

26<sup>th</sup> June 2024

To,  
The Manager  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai- 400001

Sub: Proceedings of the 42<sup>nd</sup> Annual General Meeting held on Wednesday,  
26<sup>th</sup> June 2024

Ref.: Scrip Code : 512018  
Scrip ID : CNIRESLTD

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Dear Sir,

Pursuant to the provisions of Regulation 30, Schedule III of the Listing Agreement we hereby furnish the proceedings of the **42<sup>nd</sup> Annual General Meeting** of the company held on Wednesday, 26<sup>th</sup> June, 2024 at 11:00 am. Through Remote e-voting and Remote e-voting platform /VC / OAVM at AGM.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company provided remote e-voting & remote voting platform facility at AGM to the members to vote on the matters to be transacted at the Annual General Meeting. cast their vote in respect of items of business as set out in the Notice of the Annual General Meeting. Mr. Mayur More, Proprietor of M/s Mayur More & Associates, Practising Company Secretaries, was appointed as Scrutinizer for Conducting the remote e-voting & Remote e-voting platform /VC / OAVM at AGM.

The results of voting on each resolution were determined considering the aggregate of vote cast by the members on each resolution separately, through remote e-voting & Remote e-voting platform /VC / OAVM at AGM.

The Annual General Meeting was attended by requisite quorum and following businesses were passed with requisite majority.

### **Cni Research Limited**

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.  
Tel: +91-22-28220323 / 28383889 • Telefax: +91-22-28242220 • Email : [chamatcar@chamatcar.com](mailto:chamatcar@chamatcar.com)

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1. To receive, consider and adopt the Standalone Audited Balance Sheet as at 31st March, 2024 and Profit & Loss Account for the year ended on that date together with Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. To appoint a director in place of Mr. Kishor P. Ostwal (holding DIN 00460257), who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)
3. Borrowing Powers of the Company and Creation of Charge / Providing of Security (Special Resolution)
4. Increase in Authorised Share Capital and alteration of the Capital Clause of the Memorandum of Association of the Company (Special Resolution)
5. Alteration of Capital Clause in the Articles of Association of the Company (Special Resolution)
6. Increase in limit of total shareholding of all Registered Foreign Portfolio Investors (FPIs) / Registered Foreign Institutional Investors (FIIs) / NRI put together from 10 % up to 100% of the paid-up equity share capital of the Company under FDI regulations subject to regulatory approval: (Special Resolution)
7. Issue of securities on a preferential basis (Special Resolution)
8. Re-appointment of Mr. Kishor Ostwal (DIN 00460257) as a Managing Director of the Company for a period of 5 years with effect from 1st April, 2024. (Special Resolution)
9. Re-appointment of Mrs. Sangita Ostwal (DIN 00297685) as a Non-executive Director of the Company for a period of 5 years with effect from 1st April, 2024. (Special Resolution)
10. Re-appointment of Mr. Mayur Shantilal Doshi (DIN 02220572) as an Independent Director of the Company for a period of 5 years with effect from 1st April, 2024. (Special Resolution)
11. Re-appointment of Mr. Arun S Jain (DIN 02556726) as an Independent Director of the Company for a period of 5 years with effect from 1st April, 2024. (Special Resolution)

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12. Regularization of Additional Director, Mr. Ramkripal Prashant Verma (DIN: 00956770) by appointing him as Independent Director of the Company (Ordinary Resolution)
13. Power to Give Loans or Invest Funds of the Company in Excess of the Limits Specified Under Section 186 of the Companies Act, 2013. (Special Resolution)
14. Amendment in main object clauses of the Memorandum of Association of the Company: (Special Resolution)

Scrutinizer's Report and voting results will be submitted to the exchange as per the time given under the Regulation 44 of LODR.

Kindly take the same on your records.

Thanking You,  
Yours Faithfully,

**For CNI Research Limited**

**Kishor Ostwal [Director]**

Director Identification No 00460257

Add: A/120, 1st Floor, Gokul Arcade, Sahar Road, Vile Parle East Mumbai-400 057

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