

BEARDSELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

12th August 2023

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip: BEARDSELL

BSE Limited
Corporate Relationship Department
Phiroz Jeejeebhoy Towers
Dallal Street,
Mumbai - 400001
Scrip: 539447

Dear Sirs,

Sub: Outcome of Board Meeting

Submission of Unaudited Financial Results for the quarter ended 30th June 2023

We are enclosing the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2023 in the prescribed format, along with the Auditors' Report. Further, it is hereby declared that the Statutory Auditors, M/s.G BALU ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 000376S/S200073) have furnished the Limited Review Reports on Standalone & Consolidated Financial Results with unmodified opinion. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August 2023.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 3:00 p.m.

We are arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, www.beardsell.co.in

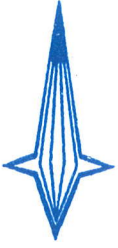
Please take the aforementioned information on your record.

Yours faithfully,

For BEARDSELL LIMITED

Kanhu Charan Sahu
Company Secretary

Encl: As above



BEARDELL LIMITED

12th August 2023

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
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GSTIN : 33AAACB1429P2ZP
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E-mail : ho@beardsell.co.in
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To,
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Exchange Plaza, 5th Floor
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Mumbai - 400051
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Dear Sirs,

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We are enclosing the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2023 in the prescribed format, along with the Auditors' Report. Further, it is hereby declared that the Statutory Auditors, M/s.G BALU ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 000376S/S200073) have furnished the Limited Review Reports on Standalone & Consolidated Financial Results with unmodified opinion. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August 2023.

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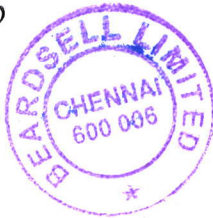
The above information will also be made available on the Company's website, www.beardsell.co.in

Please take the aforementioned information on your record.

Yours faithfully,
For BEARDELL LIMITED

KCSahu

Kanhu Charan Sahu
Company Secretary





Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Beardsell Limited.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Beardsell Limited (the "Holding Company") and its subsidiary and controlled entity (the Holding Company, its subsidiaries and controlled entity together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





4. The Statement includes the results of the following entities:
- Beardsell Limited
 - Sarovar Insulation Private Limited – Subsidiary
 - Saideep Polytherm – Controlled entity
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of subsidiary and controlled entity, whose unaudited interim financial results reflect total revenues of Rs. 1,078.97 lakhs, profit after tax of Rs. 17.50 lakhs and total comprehensive income of Rs.17.50 lakhs, for the quarter ended June 30, 2023, as considered in the Statement which has been reviewed by their respective auditors. The Independent Auditor's review report on the interim unaudited financial results of these entities have been furnished to us by the Management and our conclusion in the statement in so far as it relates to the amounts and disclosures in respect of the subsidiary and controlled entity based solely on the report of such auditors and procedures performed by us as stated in Paragraph 3 above.

Our Conclusion is not modified in respect of this matter.

For G BALU ASSOCIATES LLP
Chartered Accountants
ICAI FRN: 000376S/S200073

Rajagopalan B
Partner
Membership No: 217187



UDIN: 23217187BGXEAV2443

Place: Chennai.
Date: 12th August 2023



BEARSELL LIMITED

CIN NO : L85991TN1030PLC001420
REGISTERED OFFICE: 47, ORSAMB ROAD,
CHENNAI-600 006

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2023

Rs.in Lakhs

S.No	Particulars	3 months ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
1	Income from Operations				
	(a) Revenue from operations	5,717	5,996	5,517	23,201
	(b) Other Income	23	7	26	396
	Total Income	5,740	6,003	5,543	23,597
2	Expenses				
	a. Cost of materials consumed	3,414	3,295	3,657	14,070
	b. Purchase of stock-in-trade	451	571	411	1,831
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(1)	123	(130)	34
	d. Employee benefits expense	431	568	444	1,929
	e. Depreciation and amortization expense	130	136	160	623
	f. finance cost	105	98	100	413
	g. Other expenses	894	851	697	3,560
	Total Expenses	5,433	5,642	5,339	22,460
3	Profit before exceptional items and Tax(1-2)	307	361	204	1,137
4	Exceptional items	-	-	-	-
5	Profit before Tax (3-4)	307	361	204	1,137
6	Tax expense				
	a) Current Tax	102	26	66	289
	b) Current tax - earlier years				
	b) Deferred Tax	(30)	11	(11)	(1)
7	Profit for the Period (5-6)	241	324	149	849
	Share of profit /(loss) of joint ventures and associates (net)				
8	Profit for the period after share of loss of associates	241	324	149	849
9	Other Comprehensive Income (Net of Tax)				
	a) Items not to be reclassified to Profit or Loss in subsequent period	(2)	(14)	3	(8)
	b) Items to be reclassified to Profit or Loss in subsequent period			(1)	-
	Other Comprehensive Income for the period	(2)	(14)	2	(8)
	Total Comprehensive Income	239	310	151	841
	Net profit / (loss) attributable to				
	Owners of the company	241	324	149	849
	Non controlling interest				
	Other Comprehensive Income attributable to				
	Owners of the company	(2)	(14)	2	(8)
	Non controlling interest				
	Total Comprehensive Income attributable to				
	Owners of the company	239	310	151	841
	Non controlling interest				
10	Paid Up Equity Share Capital (Face value-Rs.2/-)	789	749	749	749
11	Other Equity				5,008
12	Earning Per Share (of Rs.2/-each (not annualised)) Basic and Diluted	0.02	0.87	0.40	2.27





BEARSELL LIMITED
REGISTERED OFFICE : 47 GREAMS ROAD, CHENNAI 600 006
CIN : L16591TN1936PLC00428

UNAUDITED CONSOLIDATED SEGMENT WISE FINANCIAL RESULTS

**Reporting of Segment wise Consolidated Revenue, Results, Assets and Liabilities for
the Quarter Ended June 30, 2023**

	Quarter ended			Year ended
	Jun-23	Mar-23	Jun-22	Mar-23
INSULATION	5,239	5,480	5,076	21226
TRADING	478	516	441	1975
REV FROM OPERATIONS	5,717	5,996	5,517	23201
SEGMENT RESULTS				
INSULATION	506	645	333	1883
TRADING	31	54	68	170
TOTAL SEGMENT	537	699	401	2053
Less : FINANCE COST	(105)	(98)	(100)	(413)
Less : OTHER UNALLOCABLE	(125)	(240)	(97)	(503)
PBT	307	361	204	1,137
SEGMENT - ASSETS				
INSULATION	14163	12660	11245	12660
TRADING	680	654	589	654
UNALLOCABLE CORPORATE ASSETS	1049	1418	1006	1418
	15892	14732	12840	14732
SEGMENT - LIABILITIES				
INSULATION	6763	6171	6177	6171
TRADING	375	132	119	132
UNALLOCABLE CORPORATE LIABILITIES	2242	2672	1960	2672
	9380	8975	8256	8975



NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULT

- a) The unaudited Consolidated financial results for the quarter ended June 30, 2023, which has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2023. The limited review of the Consolidated financial results for the quarter June 30, 2023 and have been carried out by the statutory auditors (also refer note b).
- b) The Consolidated financial results for the quarter ended March 31, 2023 are the balancing figure between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31, 2022, being the date of the end of the third quarter for the financial year which were subjected to limited review.
- c) The company has made preferential allotment of 19,71,656 Equity shares to the promoters of Rs. 2 (Face value) and Rs.21.85(Securities premium) on 8th May 2023. The company has utilised the proceeds of Rs.470.24 Lakhs for the purpose of working capital.
- d) The above financial results are also available on the stock exchange website www.bseindia.com, www.nseindia.com and on our website www.beardsell.co.in.
- e) Previous periods' figures have been re-grouped / re-classified, where necessary to conform to the current periods' classification/ presentation.

For Beardsell Limited

AMRITHA Digitally signed by
AMRITHANUMOLU
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Executive Director

Place : Hyderabad

Date : 12.08.2023



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review report to
The Board of Directors
Beardsell Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Beardsell Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors, as stated in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. Other Matters

The accompanying Statement includes the Company's share of net profit of Rs.12.17 lakhs for the quarter ended June 30, 2023 on its investment in the partnership firm based on the unaudited interim financial results and other unaudited financial information reviewed by the independent auditors. The independent auditors review report on the interim financial results of this partnership firm have been furnished to us by the Management, and our conclusion on the Statement, in for as it relates to the Company's share of net loss from the firm is based solely on the reports of such auditors.

Our Conclusion is not modified in respect of this matter.

For G BALU ASSOCIATES LLP
Chartered Accountants
ICAI FRN: 000376S/S200073

Rajagopalan B
Partner
Membership No: 217187



UDIN: 23217187BGXEAU5889

Place: Chennai.
Date: 12th August 2023.



BEARDELL LIMITED
CIN NO : L65991TN1936PLC001428
REGISTERED OFFICE: 47, GREAMS ROAD,
CHENNAI-600 006

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2023

Rs.in Lakhs

S.No	Particulars	Quarter ended		Year ended	
		Unaudited	Audited	Unaudited	Audited
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
1	Income from Operations				
	(a) Revenue from contracts with customers	5,304	5,952	5,113	21,956
	(b) Other income	35	-	28	218
	Total Income	5,339	5,952	5,141	22,174
2	Expenses				
	a. Cost of raw material and components consumed	3,295	3,560	3,489	13,880
	b. Purchase of traded goods	450	571	411	1,831
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3)	117	(130)	34
	d. Employee benefits expense	370	513	366	1,707
	e. Depreciation and amortization expense	110	48	128	501
	f. Finance costs	86	87	82	347
	g. Other expenses	730	694	592	2,748
	Total Expenses	5,038	5,590	4,938	21,048
3	Profit before exceptional items and Tax(1-2)	301	362	203	1,126
4	Exceptional items	-	-	-	-
5	Profit before Tax (3-4)	301	362	203	1,126
6	Tax expense				
	a)Current Tax	99	17	66	288
	b)Current tax - earlier years				
	c)Deferred Tax	(36)	46	(11)	(1)
7	Profit after Tax (5-6)	238	299	148	839
8	Other Comprehensive Income/ (Loss)				
	a) Items not to be reclassified to Profit or Loss in subsequent period				
	Re-measurement gains / (losses) on defined benefit plans	(3)	(19)	3	(11)
	Income tax effect	1	5	(1)	3
	Other Comprehensive Income for the period	(2)	(14)	2	(8)
9	Total Comprehensive Income	236	285	150	831
10	Paid Up Equity Share Capital (Face value-Rs.2/-)	789	749	749	749
11	Other Equity				5,164
12	Earning Per Share (of Rs.2/-each) Basic and Diluted	0.62	0.79	0.40	2.24





BEARDELL LIMITED

REGISTERED OFFICE : 47 GREAMS ROAD, CHENNAI 600 006

CIN : L16591TN1936PLC00428

UNAUDITED STANDALONE SEGMENT WISE FINANCIAL RESULTS

Reporting of Segment wise Standalone Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2023

	Quarter ended			Year ended
	Jun-23	Mar-23	Jun-22	Mar-23
INSULATION	4,826	5,436	4,672	19981
TRADING	478	516	441	1975
REVENUE FROM OPERATIONS	5,304	5,952	5,113	21956
SEGMENT RESULTS				
INSULATION	481	635	314	1806
TRADING	31	54	68	170
TOTAL SEGMENT	512	689	382	1976
Less : FINANCE COST	(86)	(87)	(82)	(347)
Less : OTHER UNALLOCABLE	(125)	(240)	(97)	(503)
PBT	301	362	203	1,126
SEGMENT - ASSETS				
INSULATION	11090	11802	10805	11802
TRADING	680	654	589	654
UNALLOCABLE CORPORATE ASSETS	1049	1418	1006	1418
	12819	13874	12400	13874
SEGMENT - LIABILITIES				
INSULATION	3581	5157	5058	5157
TRADING	375	132	119	132
UNALLOCABLE CORPORATE LIABILITIES	2242	2672	1960	2672
	6198	7961	7137	7961



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULT

a) The unaudited standalone financial results for the quarter ended June 30, 2023, which has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2023. The limited review of the standalone financial results for the quarter ended June 30, 2023 and have been carried out by the statutory auditors.

b). The standalone financial results for the quarter ended March 31, 2023 are balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31, 2022, being the date of the end of the third quarter for the financial year which were subjected to limited review.

c) The unaudited standalone financial results for the quarter ended June 30, 2023 also includes from the controlled entity - Saideep polytherm (Partnership firm) a profit of Rs.12.17 lakhs, loss of Rs. 19 lakhs for the quarter ended June 30, 2022, loss of Rs. 17 lakhs for the quarter ended March 31, 2023 and a profit of Rs. 31.36 lakhs for the year ended 31st March 2023.

d). The company has made preferential allotment of 19,71,656 Equity shares to the promoters of Rs. 2 (Face value) and Rs.21.85(Securities premium) on 8th May 2023. The company has utilised the proceeds of Rs.470.24 Lakhs for the purpose of working capital.

For Beardsell Limited

AMRITHANU

MOLU

Executive Director

Place : Hyderabad

Date : 12.08.2023



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AMRITHANU MOLU
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