

Date: **28th May, 2024**

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: DIGISPICE

Sub.: **Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')**

Dear Sir/Madam,

In compliance with Regulation 30 and other applicable provisions of the Listing Regulations, it is hereby informed that SPICE VAS (AFRICA) LIMITED ('SVA'), a wholly owned step down subsidiary of the Company has acquired 30% additional stake in DIGISPICE GHANA LTD. ('DiGiGhana'), an existing subsidiary of SVA. Pursuant to above acquisition, DiGiGhana has become a wholly owned subsidiary of SVA and a wholly owned step down subsidiary of the Company.

The brief details of the aforesaid transfer as prescribed under Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, is enclosed herewith as **Annexure – I**.

The intimation of the approval of transfer of shares was received by the Company on 27th May, 2024 at 10:45 p.m. (IST).

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,

For **DiGiSPICE Technologies Limited**

Ruchi Mehta

Company Secretary & Compliance Officer

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Name of Target Entity: DIGISPICE GHANA LTD ('DiGiGhana') The details of DiGiGhana as per financial statements for financial year ended 31 st March, 2024 is as under: i) Turnover: Rs. 0.78 Crores ii) Net worth: Rs.(2.21) Crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	No.
3	Industry to which the entity being acquired belongs	DiGiGhana belongs to Digital Technology Services business of the Company, forming part of discontinued operations.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Pursuant to the acquisition, DiGiGhana became a wholly owned subsidiary of Spice VAS (AFRICA) PTE LIMITED, a step down subsidiary of the Company and hence DiGiGhana becomes a wholly owned step down subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	The acquisition is approved by board of directors of DiGiGhana on 27 th May, 2024 and is subject to registration with the Registrar of Companies in Ghana. Upon registration, the transfer shall be effective from 27 th May 2024.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration

8	Cost of acquisition and/or the price at which the shares are acquired	USD 1
9	Percentage of shareholding/control acquired and/or number of shares acquired	30%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief background and line of Business: DiGiGhana belongs to Digital Technology Services business of the Company, forming part of discontinued operations.</p> <p>Date of Incorporation: 15th April, 2011 Country of Incorporation: Republic of Ghana</p> <p>Last three year Turnover: 2023-24 = Rs. 0.78 Crores 2022-23 = Rs. 5.58 Crores 2021-22 = Rs. 14.88 Crores</p>