



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-40/2022-2023

20.01.2023

To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Scrip Code: 516078

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting.

Ref: Our Letter dated 09.01.2023 having reference number "JSE-38/2022-2023".

Pursuant to regulation 30 of Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and our letter as referred here above regarding intimation of resignation of M/s J.V. Ramanujam & Co., Chartered Accountants (ICAI Registration No. 002947S) due to dissolution of their Firm w.e.f. January 01, 2023 vide their letter dated January 09, 2023. We wish to inform that, the Board at its meeting held today, i.e. January 20, 2023 have noted the said resignation of M/s J.V. Ramanujam & Co, due to dissolution of their firm and inability to continue as the Statutory Auditors of the company due to such dissolution.

The Audit Committee in its meeting held today, i.e. January 20, 2023 noted that statutory auditors have not raised any concern or issue and the said resignation is on account of dissolution of their firm only and apart from this there are no other reasons for the said resignation.

Further, the board in its meeting held today on the recommendation of Audit Committee has approved the appointment of M/s Darpan & Associates., Chartered Accountants (ICAI Registration No.016156S), as the Statutory Auditors of the Company. M/s Darpan & Associates who shall hold the office till the conclusion of ensuing Annual General Meeting of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 details for the said appointment of Statutory Auditors of the Company are as under:

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"





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Sl. No.	Details of event that need to be provided	Information of such event(s)
1.	Name of the Statutory Auditor	M/s Darpan & Associates., Chartered Accountants (FRN:016156S)
2.	Reason for change	Appointment of M/s Darpan & Associates., Chartered Accountants as the Statutory Auditors of the company, due to casual vacancy caused by resignation of M/s J.V. Ramanujam & Co on account of dissolution of their firm.
3.	Date of appointment/ resignation & term of appointment	Appointed with effect from 20.01.2023 upto the ensuing Annual General Meeting
4.	Brief Profile	M/s Darpan & Associates., Chartered Accountants have experience of 9 years in the field of accounts, audit, taxation, finance, export compliance and company law matters apart from this they have auditing experience for Enterprises in Metal Ingots and Specialty Chemicals, Educational and Charitable Trusts, Telecom, LED Manufacturing, Paper Trading, Footwear Manufacturing, Cement Mixer Machinery Manufacturer.
5.	Disclosure of relationship between Directors	None of the Directors of the company are related to M/s Darpan & Associates.

This is for your kind information.

Yours faithfully,
For JUMBO BAG LIMITED



KASHIRAMAN BALAKRISHNAN
COMPANY SECRETARY AND COMPLIANCE OFFICER

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