



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

April 7, 2023

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai - 400 001

Ref: **Scrip Code 530557**

Sub: **Non-Applicability of Regulation 57(5) of SEBI LODR Regulations, 2015 for QE March 2023**

Respected Sir/Madam,

In terms of Regulation 57(5) of SEBI (LODR) Regulations, 2015, we confirm that the Company has not issued any Non - Convertible securities and hence payment of Interest/ principal on NCD's/Bonds is not applicable for the quarter ended on 31st March, 2023. Therefore, we submit NIL report as under:

Regulation	Compliance	Applicability
57(5) (a)	Certificate confirming the payment of interest/dividend/ principal obligations for nonconvertible securities which were due in that quarter	Not Applicable
57(5) (b)	The details of all unpaid interest/dividend/principal obligations in relation to non-convertible securities at the end of the quarter	Not Applicable

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,

For **NCL RESEARCH & FINANCIAL SERVICES LIMITED**

GOUTAM BOSE

DIN: 02504803

MANAGING DIRECTOR