

November 08, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 532755

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,

Plot No. - C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Symbol: TECHM

Sub.: Allotment of Equity Shares pursuant to exercise of Employees Stock Options

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you about the resolution passed by the Securities Allotment Committee of the Board of Directors of the Company on **November 08, 2023**, for allotment of **53,190** equity shares of ₹ 5/- each of the Company to the applicants, as detailed hereunder:

- **33,740 equity shares, on exercise of stock options under ESOP – 2014**
- **19,450 equity shares, on exercise of stock options under ESOP – 2018**

Please find below the statement pursuant to Regulation 10(c) of the SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021:

| | | |
|---|--|---|
| 1 | Company name and address of Registered Office | Tech Mahindra Limited Gateway Building, Apollo Bunder, Mumbai - 400 001, Maharashtra, India |
| 2 | Name of the Stock Exchange on which the company's shares are listed | 1. BSE Limited 2. National Stock Exchange of India Limited |
| 3 | Filing date of the statement referred in Regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange | The appended employee stock options are approved by the stock exchanges prior to the notification of SEBI (Share Based Employee Benefits) Regulations, 2014. The subsequent approvals are only for the purpose of corporate actions. Statement under Regulation 10(b) for ESOP-2018 scheme was filed with BSE Limited & National Stock Exchange of India Limited on 27 th February, 2019. |

| | | |
|----|---|---|
| 4 | Filing Number, if any | Scheme Name & Reference of In – Principal Approval ESOP-2014 - DCS/IPO/JS/ESOP-IP/844/2014-15 – 31.03.2015 ESOP-2018 – DCS/IPO/PB/ESOP-IP/3595/2018-19 – 20.03.2019 |
| 5 | Title of the Scheme pursuant to which shares are issued, if any | ESOP-2014 and ESOP-2018 |
| 6 | Kind of security to be listed | Equity shares |
| 7 | Par value of the shares | ₹ 5/- each |
| 8 | Date of issue of shares | November 08, 2023 |
| 9 | Number of shares issued | 53,190 |
| 10 | Share Certificate No., if applicable | Not applicable |
| 11 | Distinctive number of the share, if applicable | 996426158 to 996479347 |
| 12 | ISIN Number of the shares if issued in Demat | INE669C01036 |
| 13 | Exercise price per share | Refer Annexure I |
| 14 | Premium per share | Refer Annexure I |
| 15 | Total Issued shares after this issue | 975,894,347 |
| 16 | Total Issued share capital after this issue | ₹ 4,879,471,735/- |
| 17 | Details of any lock-in on the shares | Not applicable |
| 18 | Date of expiry of lock-in | Not applicable |
| 19 | Whether shares identical in all respects to existing shares if not, when will they become identical | Identical |
| 20 | Details of listing fees, if payable | Not Applicable |

For Tech Mahindra Limited

Anil Khatri
Company Secretary

Annexure I

| Sr. No. | Allotment Date | Number of Shares Allotted | Issue Price ('in ₹') | Face Value ('in ₹') | Premium per share ('in ₹') |
|----------------|-----------------------|----------------------------------|-----------------------------|----------------------------|-----------------------------------|
| 1. | November 08, 2023 | 40,850 | 5.00 | 5.00 | - |
| 2. | November 08, 2023 | 1,700 | 422.96 | 5.00 | 417.96 |
| 3. | November 08, 2023 | 10,640 | 621.93 | 5.00 | 616.93 |
| | TOTAL | 53,190 | | | |