

**Date:** July 19, 2022

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Ref.:** BSE Scrip Code No. “540743”

**Ref.:** “GODREJAGRO”

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company, through resolutions passed by circulation on Tuesday, July 19, 2022, has approved/noted the following matters under Godrej Agrovet Limited - Employees Stock Grant Scheme, 2018 (ESGS 2018):

**1. Allotment of 392 (Three Hundred and Ninety-Two) Equity Shares of the Company under Godrej Agrovet Limited - Employees Stock Grant Scheme 2018 [Grant-3 (February 2021), Allotmen-2 (July 2022)]**

the Nomination and Remuneration Committee of the Board of Directors of the Company, has approved the allotment of 392 (Three Hundred and Ninety-Two) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each of the Company to an eligible employee under Employees Stock Grant Scheme, 2018 (ESGS 2018).

The amount realized by the Company upon exercise of the said grants is Rs. 3,920/- (Rupees Three Thousand Nine Hundred and Twenty) [392 Stock options at ₹.10/- per Stock option). Consequent to the aforesaid allotment, the Paid-up Equity Share Capital of the Company has increased as under:-

Particulars	No. of Equity Shares of Face Value ₹ 10/- (Rupee Ten Only) each	Amount in ₹
<b><u>Pre- Allotment:</u></b>	19,21,60,084	192,16,00,840



Paid-up Equity Share Capital of the Company		
<b>Add:</b> Allotment on July 11, 2022 [Under GAVL ESGS, 2018 [Grant -3 (February 2021), Allotment-2 (July 2022)]]	392	3,920
<b>Post Allotment:</b> Paid-up Equity Share Capital of the Company	19,21,60,476	192,16,04,760

The above 392 (Three Hundred and Ninety-Two) Equity Shares shall rank *pari passu* with the existing Equity Shares of the Company in all respects, including dividend entitlement.

**2. Grant of Stock Options to the eligible Employees of the Company and its Subsidiary Companies under Godrej Agrovet Limited - Employees Stock Grant Scheme 2018 [Grant-5 (July 2022)]:**

The Nomination and Remuneration Committee has approved grant of 11,667 (Eleven Thousand Six Hundred and Sixty-Seven Only) Stock Options to the eligible employees under Godrej Agrovet Limited - Employees Stock Grant Scheme, 2018 (“ESGS 2018”), subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, at an exercise price of Rs.10/- (Rupees Ten Only) per option.

Each Stock Option entitles the holder to apply for 1 (one) Equity Share of the Company of Face Value of Rs.10/- (Rupees Ten Only) each. The options shall vest over a period of 3 (three) years and are exercisable within 1 (one) month from the date of vesting or such other period as may be determined by the Nomination and Remuneration Committee.

The options granted are governed as per ESGS 2018, which is submitted to the Stock Exchanges at the time of obtaining in-principle approval.

**3. Noting of Stock Options lapsed during the Financial Year 2022-23, which were granted under Godrej Agrovet Limited - Employees Stock Grant Scheme, 2018 (ESGS 2018):**

The Nomination and Remuneration Committee of the Board of Directors noted and took on record lapse of 13,676 (Thirteen Thousand Six Hundred and Seventy-Six Only) Stock Options granted under Godrej Agrovet Limited - Employees Stock Grant Scheme 2018 (ESGS 2018) to the eligible employees of the Company, due to cessation of employment.



Godrej Agrovet Ltd.  
Registered Office : Godrej One,  
3rd Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400 079, India.  
Tel. : +91-22-2518 8010/8020/8030  
Fax : +91-22-2519 5124  
Email : gavlho@godrejagrovet.com  
Website : www.godrejagrovet.com  
CIN : L15410MH1991PLC135359

The aforementioned information is also available on the website of the Company viz. [www.godrejagrovet.com](http://www.godrejagrovet.com).

We request you to kindly take the above information on your records.

Thanking you,

Yours sincerely,

**For Godrej Agrovet Limited**



**Vivek Raizada**  
**Head – Legal & Company Secretary & Compliance Officer**  
**(ACS 11787)**

