



MONARCH
NETWORK CAPITAL

December 07, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511551	Symbol: MONARCH

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), please find enclosed herewith the Press Release for launch of MNCL Capital Compounder Fund -2.

This is for your information and records.

Thanking you,
Yours Faithfully,

For Monarch Network Capital Limited

Rupali Verma
Company Secretary



Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

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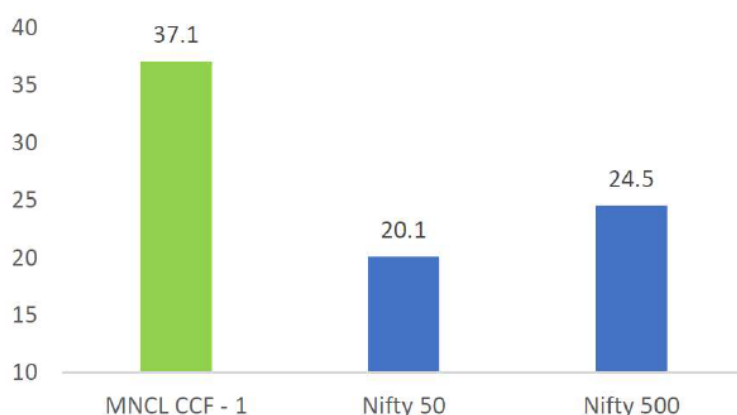
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Monarch AIF announces launch of MNCL Capital Compounder Fund 2 and outlines strong growth path

Monarch AIF (wholly owned asset management arm of Monarch Network Capital Ltd) is pleased to announce the launch of its third CAT-3 long only equity scheme (MNCL Capital Compounder Fund 2 or MNCL CCF 2) which is now open for subscription on private placement basis by the investors. MNCL CCF 2 is designed as a flexi cap fund with closed ended nature and Monarch AIF is targeting a fund raise in the vicinity of Rs600-700cr in the same. The term of the fund is 4 years extendable by 2 years.

Monarch AIF is currently operating a single scheme named MNCL CCF - I which was launched in August 2022 with an AUM of Rs252cr. The term of the fund is 3 years extendable by 2 years. The fund has generated solid alpha* over its benchmark since inception and current AUM stands at approx. Rs330cr. The fund was raised by MNCL on its own relationships without involving intermediaries and had participation from marquee corporate families.

Returns of MNCL CCF - I*



**As on 5 Dec 2023, Returns are absolute since Inception Date of 23 Aug 2022, Returns are post all fees & expenses but pre-taxes and on combined basis for all classes*

Monarch AIF distinguishes itself from the competition by following a client centric & performance driven approach with investor friendly terms and competitive cost structure. Monarch AIF is excited about the solid growth prospects of the AIF industry in India and has chalked out strong growth plans in the coming years with an aim to reach an AUM of Rs3000-4000cr within next 2 years with launch of appropriate new schemes across various AIF categories.

Request you to take the above on record.

Monarch AIF is a SEBI Registered AIF as per SEBI (Alternative Investment Fund Regulations) 2020 with registration no. IN/AIF3/20-21/0787, and all the Contents/Activities/Materials of Monarch AIF are covered under SEBI (Alternative Investment Fund Regulations) 2020.

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