



ऑयल इंडिया लिमिटेड  
**Oil India Limited**

भारत सरकार के अधीन  
एक महारत्न सीपीएसई  
A Maharatna CPSE under  
Government of India

निगमित कार्यालय /Corporate Office

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Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 22.05.2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  NSE Symbol: OIL	<b>BSE Limited</b> Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  BSE Security Code: 533106
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Sub : Press Release - OIL signs agreement with NRL for transportation of additional petroleum products through NSPL

Ref. : Regulation 30 of SEBI [Listing Obligations & Disclosure Requirements (LODR) ] Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Press Release dated 22.05.2024 on the captioned subject is submitted for your information & records please.

Thanking you,

Yours faithfully,  
For Oil India Limited

**A.K. Sahoo**  
Company Secretary &  
Compliance Officer

FOR IMMEDIATE RELEASE  
Noida, May 22, 2024

## PRESS RELEASE

### **OIL signs agreement with NRL for transportation of additional petroleum products through NSPL**

Oil India Limited (OIL), India's oldest Oil & gas Company & the youngest Maharatna CPSE of Govt. of India and Numaligarh Refinery Limited (NRL), OIL's material subsidiary company signed a new long-term Definitive Agreement for the transportation of additional petroleum products through OIL's Numaligarh-Siliguri Product Pipeline (NSPL) following the commissioning of Numaligarh Refinery Expansion Project.



The agreement was signed by Shri Pankaj Kumar Goswami, Director (Operations), OIL & Shri Sanjay Choudhury, Director (Finance), NRL in the presence of Dr Ranjit Rath, Chairman & Managing Director OIL & Chairman NRL, Shri Bhaskar Jyoti Phukan, Managing Director (NRL), and Functional Directors, CVO and senior officials from both the Companies in a ceremony held on 20<sup>th</sup> May 2024 in New Delhi. The Agreement will be effective from the date of commencement of augmented pipeline operations for a period of 25 years.

Currently, OIL evacuates 1.72 MMTPA of petroleum products through NSPL, delivering to the Marketing Terminal of NRL at Siliguri. Since its commissioning in 2008-09, the NSPL has served as the lifeline for evacuating products from NRL's Refinery to Siliguri Marketing Terminal for onward distribution to various demand centres in eastern and northern India. In line with Hydrocarbon Vision 2030 for Northeast India, NRL is executing Numaligarh Refinery Expansion Project to enhance capacity from 3 to 9 MMTPA. To evacuate NRL's additional petroleum products through existing NSPL, OIL & NRL entered into an MOU in December 2020 under which, OIL agreed to invest for augmenting the capacity of the NSPL from 1.72 MMTPA to 5.50 MMTPA by way of establishing additional booster pump stations and other facilities at different pump stations along its right of way.

On the occasion, Dr Ranjit Rath, CMD, OIL & Chairman NRL lauded the efforts of both Companies in framing the Definitive Agreement, which will go a long way in the transportation of petroleum products to Siliguri & beyond, thus fuelling the growth trajectories of energy availability in the days to come.

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