



# HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/2019-20/45

9<sup>th</sup> August, 2019

**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**The National Stock Exchange of India Limited**  
"Exchange Plaza" 5<sup>th</sup> Floor, C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT      Type of Security: Equity

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of media release.

We request you to kindly take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited  
*Meenakshi Anchlia*  
Meenakshi Anchlia  
(Company Secretary & Compliance Officer)



Encl: A/a



## **Press Release**

### **Hind Rectifiers Limited Q1FY20 Net Sales up 57.93% at Rs 68.35 Crore**

#### **Editor's synopsis**

##### **Q1FY20 vs. Q1FY19 Performance:**

- Net Sales at Rs 68.35 crore vs. Rs 43.28 crore, up 57.93%
- Profit After Tax at Rs 5.20 crore vs Profit of Rs 1.32 crore
- EBIDTA at Rs 9.73 crore vs Rs 4.22 crore, up 130.56%

**Mumbai, August 8, 2019:** Hind Rectifiers Limited, a company engaged in designing and manufacturing industrial power electronics and power conversion equipment, announced its Q1FY20 results today.

Profit After Tax for the quarter stood at Rs 5.20 Crore as against Profit of Rs 1.32 crore in Q1FY19.

Earnings per share (not annualized) for the quarter stood at Rs 3.14

Operating profit (EBITDA) for Q1FY20 was Rs 9.73 crore, as against EBITDA of Rs 4.22 crore in the same period a year ago.

**Mr. Suramya Nevatia Chief Executive Officer Hind Rectifiers** said, "The first quarter of the fiscal year has been successful with a good performance which is in line with our future plans. As a company, we continue to implement strategies to increase both, our market share and our market size. We will continue our emphasis on R&D to develop world class technology which will lead us towards expanding the business globally and maintaining a quality order book."

#### **About Hind Rectifiers:**

Hind Rectifiers Limited, known as 'Hirect', was founded in 1958, in collaboration with Westinghouse, Brake & Signal, U.K. Hirect, listed on BSE and NSE, is engaged in developing, designing and manufacturing power electronics and power conversion devices for a wide range of

end user industries such as Railways, Power, Telecommunication, IT, Steel, Non Ferrous metals, among others. The Company's main manufacturing facility is at Bhandup, Mumbai while it also has manufacturing facilities at Nashik, Maharashtra and Dehradun, Uttarakhand. Its product portfolio includes Rectifiers, Transformers, Inverters, Converters, Semi-Conductors, Controllers and power supply system for Electro Static Precipitators. The growth story of Hirect has been entwined closely with that of the Indian Railways, the latter being among the largest and longest client relationships of Hirect.

### **For Further Information**

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