CIN: L74110GJ1992PLC093816

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Date: November 01, 2022.

To,
Deputy General Manager
Dept. of Corporate Services, **BSE Limited**P J Towers, Dalal Street,
Mumbai- 400021.

Ref: Scrip Code No.: 511463 (BSE)

Sub: Corporate Announcement related to Company's business developments, Preferential Issue of Equity Shares and acquisition of assets

Dear Sir,

As a part of briefing the Company's business developments, growth story and related updates to stock exchange and stakeholders at large, we wish to inform your good office that:

The Board members are in discussion to come up with following business developments, issue of equity shares on preferential basis and acquisition of assets as detailed below:

A. Preferential issue of Equity shares to FPI, Anchor Investor, QIBs, NIIs and HNIs:

A Preferential Issue is the Issue of Shares or Securities by Company to a selected group of investors. The Preferential Issue is not a Right Issue or Public Issue. The Preferential Issue of Shares is a unique method of fundraising as compared to the other methods. In Preferential Issue of Shares, the entire Allotment of Shares is made to a pre-identified person, who may be or not the existing shareholders of the Company.

Reasons for Preferential Allotment of Shares by Company

- Help in the company in securing equity participation.
- To assist the company in raising funds.
- Preferential Allotment increases the flow of capital in the economy.
- To provide an option for venture capitalists, promoters, financial institutions, suppliers, or buyers to increase their stake in the company.
- No charges on assets

- No dilution of powers
- Reform the Company's borrowing capacity

A company raises funds from the public in order to meet different financial requirements.

The Board members are considering said issue within span of 6 months due to fulfil other financial commitments.

B. BOARD IS WORKING IN THE DIRECTION OF "FUTURE OF ANTIQUES, ARTEFACTS & NUMISMATIC ITEMS" WITH ACQUITION OF ONE OF THE LEADING INDIAN AUCTION HOUSE:

The Company was originally incorporated in the year 1992 and renamed/rebranded in the year 2016 having the new brand i.e. "Alexander Stamps and Coin Limited". At Indian bourses, it is the only Listed Company which deals in the business of philatelic and numismatic items.

The brand name with new objects that is dealing in philatelic and numismatic items were incorporated in the year 2016 to serve and promote in the area of philatelic, numismatic and other related areas. The Management has taken various positive and futuristic steps in consonance with growth of the Stakeholders like launching of website for buying and selling said objects/ items, listing of products on International Auction Houses and many more.

In furtherance to its goals and future expansion, the Management has decided to acquire one of the leading Indian Auction house which is listing and having collection to purchase and sell India's Largest collection of Antiques, artefacts and historically important and rare collection.

With the proposed acquisition, the Company will get huge market, wide network, diverse community reach and worldwide group of buyer-seller who can check, exchange, buy, sell, review and refer all the existing collection of the Company at single click. Said action will cultivate in numerous opportunities and seamless reach with quality experience and satisfaction.

C. ACQUIRING LAND FOR CONSTRUCTION OF MUSEUM OF THE FUTURE

The Board members are considering the proposal to acquire land admeasuring to 2 lac square feet land situated near by Statue of Unity, Sardar Sarovar Dam, Kevadia, Gujarat.

Collections available for viewing in the museum will include ancient armory, crockery, coins, silk costumes, jewellery, portraits, manuscripts, letters, diaries, scrapbooks, periodicals, and maps. All of these were used by the early settlers in the region.

There will many historical items from different countries, too. The foundation stone will be laid down within 12 months from the date of acquisition and completion of transaction.

The Board members are searching for suitable land parcel which may be finalised within span of six months with having detailed due-diligence and basic scrutiny.

You are requested to take the above on record and do the needful and oblige.

For ALEXANDER STAMPS AND COIN LIMITED

ANIRUD Digitally signed by ANIRUDH SETHI Date: 2022.11.01 17:07:54 +05'30'

Anirudh Sethi

Director

(DIN: 06864789) Place: Vadodara