



# RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

Monday, June 17, 2019

REF. NO. RACL/ BSE/ 2019-20

The Manager - Listing  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code No. 520073

**SUB: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In compliance with the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosure of Related Party Transactions in accordance with applicable Accounting Standards for the half year ended 31<sup>st</sup> March, 2019.

Kindly take the aforesaid on record and oblige.

Thanking you,

Yours Sincerely,  
For RACL Geartech Limited



**HITESH KUMAR  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

Encl.: As above

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009  
TS 518901 - 000

34 Disclosure of Related parties / Related party transactions pursuant to Ind AS 24 "Related Party Disclosures"

**A. List of Related Parties**

Name of the Key Management Personnel	Designation
Mr Gursharan Singh	Chairman and Managing Director
Mr Dev Raj Arya	Director & CFO
Mr Hitesh Kumar	Company Secretary
Name of Relatives	Relations
Mrs Narinder Paul Kaur	Wife of Mr. Gursharan Singh
Mr Prabh Mehar Singh	Son of Mr. Gursharan Singh

**B. Transactions with related parties:**

Particulars	As at Mar 31, 2019	As at Mar 31, 2018
Remuneration and Perks - Key Managerial Personnel	163.19	152.07
Remuneration and Perks - Relatives of Key Managerial Personnel	22.97	23.31
Directors Sitting Fees	0.90	0.75

Remuneration & Perks include payment to Mr. Gursharan Singh, Chairman & Managing Director Rs. 109.36 Lakhs (Prev Year Rs 97.60 Lakhs), Mr. Dev Raj Arya, Director & CFO Rs. 47.33 Lakhs (Prev Year Rs. 48.58 Lakhs) Mr. Hitesh Kumar, Company Secretary Rs. 6.50 Lakhs (Prev Year Rs 5.89 Lakhs), KMP's of the company.

Remuneration & Perks paid to Mrs. Narinder Paul Kaur (as retainership fees), Rs 13.20 Lakhs (Prev Year Rs. 13.20 Lakhs) and Mr. Prabh Mehar Singh Rs 9.77 Lakhs (Prev year Rs 10.11 Lakhs), Relatives of Key Managerial Person.

Director Sitting Fees is paid to Mrs. Narinder Paul Kaur, Non executive Director Rs.0.90 Lakhs (Prev. Year Rs 0.90 Lakhs).

 