

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 13, 2021 AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2020.


We wish to inform you that the board of directors of Tulive Developers Limited at their meeting held today i.e., 13th February 2021, which commenced at 04:00 PM and concluded at 05:00 PM, considered and approved the unaudited financial results of the Company for the quarter ended 31st December 2020.

Pursuant to Regulations 33 of the SEBI (LODR) Regulations, 2015, find enclosed the unaudited financial results of the Company for the quarter ended 31st December 2020 together with the limited review report. The results will also be uploaded in the website of Bombay Stock Exchange at www.bseindia.com and on the Company's website at www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**


ATUL GUPTA
DIRECTOR

DIN: 01608328

Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



Tulive Developers Limited
Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
CIN L99999MH1962PLC012549

WEBSITE : www.tulivedevelopers.com Telephone No.044-28230222 E-Mail : atul.acura@gmail.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020 (STANDALONE)

PART 1

(Rupees in Lakhs)

S. No.	Particulars	UN AUDITED					AUDITED
		THREE MONTH ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
I	Revenue from Operations	-	-	-	-	1.5	1.5
II	Other income	(8.81)	(2.82)	(15.62)	(16.76)	(21.78)	(37.03)
III	Total Revenue (I+II)	(8.81)	(2.82)	(15.62)	(16.76)	(20.28)	(35.53)
IV	EXPENSES:						
	(a) Employee benefit expenses	1.35	1.30	1.35	3.93	4.05	5.47
	(b) Depreciation and amortization expense	0.14	0.15	0.29	0.43	0.88	1.11
	(c) Other expenses	9.81	8.75	5.81	20.86	16.09	19.85
	Total Expenses IV	11.30	10.20	7.45	25.22	21.02	26.43
V	Profit/(Loss) before exceptional items, extraordinary items and tax (I-IV)	(20.11)	(13.02)	(23.07)	(41.98)	(41.30)	(61.96)
VI	Exceptional items .	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(20.11)	(13.02)	(23.07)	(41.98)	(41.30)	(61.96)
VIII	Extraordinary items	-	-	(0.50)	-	(30.40)	(30.96)
IX	Profit before Tax	(20.11)	(13.02)	(23.57)	(41.98)	(71.70)	(92.92)
X	Tax Expense						
	1.Current tax	-	-	-	-	-	(0.16)
	2.Tax Expenses	-	-	-	-	(0.15)	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(20.11)	(13.02)	(23.57)	(41.98)	(71.85)	(93.08)
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax Expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/Loss from discontinuing operations after TAX (XII-XIII)	-	-	-	-	-	-
XV	Profit /Loss for the period (XI+XIV)	(20.11)	(13.02)	(23.57)	(41.98)	(71.85)	(93.08)
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Total comprehensive Income for the period (XV+XVI)	(20.11)	(13.02)	(23.57)	(41.98)	(71.85)	(93.08)
1	PART-II Paid up Equity share capital (face value of Rs. 10/- per equity share)	215.44	215.44	215.44	215.44	215.44	215.44
2	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	4824.75	4824.75	6549.89	4824.75	6549.89	4824.75
3	Earnings per share						
	(a) Basic	(0.93)	(0.60)	(1.12)	(1.95)	(3.29)	(4.32)
	(b)Diluted	(0.93)	(0.60)	(1.12)	(1.95)	(3.29)	(4.32)

NOTES

- The operations of the company is relating to rendering of Project Management consultancy services and agricultural activities
- (a)The Company continues its Non Current Investments in the following two registered partnership firms engaged in Housing Development Projects
(i) Messrs Tulive Estate
(ii) Messrs Tulive Builders
(b) Share income/loss from above two firms for the quarter / nine months ended 31.12.2020 have been adopted as per the provisional and unaudited accounts of the respective firms as per information furnished by the firms
- Provision for taxation is considered as NOT required in the absence of any taxable income
- The above unaudited financial results have been duly reviewed and recommended by the Audit Committee to the Board of Directors and duly approved by the Board in the meeting held on 13.02.2021
- The financial results have been subjected to limited review by the statutory auditors of the Company.
- Figures for the previous nine months and quarter ended 31.12.2019 have been regrouped and reclassified to conform to the classification for nine months ended 31st December 2020
- The financial results are as per IND AS in accordance with Schedule III Format of Companies Act 2013

For TULIVE DEVELOPERS LIMITED


ATUL GUPTA
 Director
 DIN: 01608328
 

Place : Chennai -600006
Date : 13.02.2021

R.RAMALINGAM & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors,
Tulive Developers Limited, Mumbai-400009.

1. We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2020 to 31.12.2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Review of Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosers Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHENNAI-600014
Date: 13.02.2021

For R Ramalingam & Associates
Chartered Accountants
R.NO.010616S

R Ramalingam
PARTNER
M.NO.027154
UDIN: 21027154AAAAEJ7580

