

Shalby/SE/2023-24/8

April 27, 2023

The Listing Department
National Stock Exchange of India Ltd
Scrip Code : SHALBY

Corporate Service Department
BSE Limited
Scrip Code: 540797

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/> Through : <http://listing.bseindia.com>

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“the SEBI LODR”) – Investment by Mars Medical Devices Limited in its wholly-owned subsidiary Shalby Advanced Technologies, Inc.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Company’s Wholly-owned Subsidiary M/s. Mars Medical Devices Limited (MMDL) has invested USD 6 Million in Preferred Stock of Shalby Advanced Technologies Inc., USA (SAT), a Wholly owned subsidiary of Mars Medical Devices Limited and a Step-down Subsidiary of Shalby Limited.

The details as required under SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is provided in Annexure A.

We request you to take the same on your records.

Thanking you.

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216

Encl.: Annexure – A

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.
Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org
CIN: L85110GJ2004PLC044667

Annexure - A

Sr. No.	Particulars	Details
1	Name of Target Entity	Shalby Advanced Technologies, Inc.
	Details in brief such as size, Turnover etc.;	Mars Medical Devices Limited, a wholly-owned subsidiary of the Company has invested by way of Preferred Stock in Shalby Advanced Technologies Inc. , Wilmington, Delaware, USA (step-down subsidiary of Shalby Limited) Turnover: FY 2021-22: USD 4.17 million
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?	Yes, the same will fall within related party transactions.
	If yes, nature of interest and details thereof and whether the same is done at "arms length"	The Promoter / Promoter group of the Company have no interest in the above entity, except to the extent of its shareholding.
3	Industry to which the entity being acquired belongs	Medical Devices / Equipment
4	Objects and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<ol style="list-style-type: none"> 1. Manufacturing and Trading of Medical Devices / equipment 2. Import and Export of medical devices / equipment
5	Brief details of any governmental or regulatory approval required for acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable

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Sr. No.	Particulars	Details
7	Nature of Consideration- Whether cash Consideration? Or Share Swap and details of the same	Cash
8	Cost of Acquisition or the price at which the shares are acquired	Preferred Stock Contribution : USD 6,000,000 (US Dollar Six Million only)
	Percentage of Shareholding / control acquired and /or number of shares acquired	Number of Shares acquired: 300 Preferred Stock of the face value of USD 20,000 (US Dollar Twenty Thousand) Percentage of Shareholding before above acquisition : 100% Percentage of Shareholding after above acquisition : 100%
9	Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation, History of last 3 years turnover, Country in which the acquired entity has presence, Any other significant information (in brief)	Not Applicable, Shalby Advanced Technologies Inc., Wilmington, Delaware, USA, has been incorporated on March 23, 2021 and is a Step-down subsidiary of Shalby Limited Turnover: FY 2021-22 USD 4.17 million

For the purpose of the above disclosure the term 'Acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of part (A) of Schedule III of listing regulations

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