

24th July 2020

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|---|--|--|
| The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No..C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400 051. Code: EIHOTEL | BSE Limited Corporate Relationship Dept. 1 st Floor,New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001 Code:500840 | The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001 Code:05 |
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir / Madam,

Pursuant to Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed disclosure of related party transactions on a consolidated basis for half year ended 31st March 2020.

Kindly take the above on record and host on the website.

Thank you,

Yours faithfully

For **ElH Limited**



Tejasvi Dixit
Asst. Company Secretary

EIH Limited

List of Related Parties

In accordance with the requirements of Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures' the names of the related party where control exists/able to exercise significant influence along with the aggregate transactions and year-end balance with them in the ordinary course of business and on arms' length basis are given below

Key Management Personnel of the company and close member of Key Management Personnel of the company

Mr. P.R.S. Oberoi
Mr. S.S. Mukherji
Mr. Vikram Oberoi
Mr. Arjun Oberoi
Ms. Nita M. Ambani
Ms. Chhavi Rajawat
Mr. Manoj Harjivandas Modi
Mr. Rajevee Gupta
Mr. Anil K. Nehru
Mr. Sudipto Sarkar
Mr. L. Ganesh
Mr. Sanjay Gopal Bhatnagar
Mr. Kallol Kundu
Mr. S.N. Sridhar
Ms. Natasha Oberoi (Daughter of Mr. P.R.S. Oberoi)

Enterprises in which Key Management Personnel and close member of Key Management Personnel have Joint Control or Significant influence with whom transactions have taken place during the half year

Oberoi Hotels Private Limited
Oberoi Holdings Private Limited
Oberoi Investments Private Limited
Oberoi Buildings and Investments Private Limited
Oberoi Plaza Private Limited
Bombay Plaza Private Limited
Oberoi International LLP

Enterprises which are post employment benefit plan for the benefit of employees

EIH Employees' Gratuity Fund
EIH Executive Superannuation Scheme

Associates & Joint Ventures

(a) Associates

EIH Associated Hotels Limited
La Roseraie De L'atlas
Usmart Education Limited

(b) Joint Ventures

Mercury Car Rentals Private Limited
Oberoi Mauritius Ltd

(c) Subsidiary of Joint Venture

Island Resort Ltd

EIH Limited

Transactions with Related Parties for the half year ended 31st March, 2020

Amounts in INR

| NATURE OF TRANSACTIONS | Associates & Joint Ventures | Enterprises in which Key Management Personnel have Joint Control | Key Management Personnel/Relative of Key Management Personnel | Enterprises which are post employment benefit plan for the benefit of employees |
|--|-----------------------------|--|---|---|
| PURCHASES | | | | |
| Purchase of Goods & Services | | | | |
| Mercury Car Rentals Private Limited | 6,48,22,477 | - | - | - |
| EIH Associated Hotels Limited | 71,61,131 | - | - | - |
| Island Resort Ltd | 8,64,448 | - | - | - |
| Oberoi Hotels Pvt Ltd | - | 18,359 | - | - |
| Oberoi International LLP | - | 24,50,721 | - | - |
| Total | 7,28,48,057 | 24,69,080 | - | - |
| EXPENSES | | | | |
| Rent | | | | |
| EIH Associated Hotels Limited | 6,39,000 | - | - | - |
| Oberoi Hotels Pvt Ltd | - | 1,80,000 | - | - |
| Ms. Natasha Oberoi, D/o Mr. P.R.S.Oberoi | - | - | 1,80,000 | - |
| Total | 6,39,000 | 1,80,000 | 1,80,000 | - |
| Royalty | | | | |
| Oberoi Hotels Pvt Ltd | - | 9,11,83,697 | - | - |
| Total | - | 9,11,83,697 | - | - |
| Short-term employee benefits | | | | |
| Mr. P.R.S. Oberoi | - | - | 2,82,53,830 | - |
| Mr. S.S. Mukherji | - | - | 2,49,87,785 | - |
| Mr. V.S.Oberoi | - | - | 2,66,67,078 | - |
| Mr. A.S. Oberoi | - | - | 2,35,82,756 | - |
| Mr. Kallol Kundu | - | - | 57,88,783 | - |
| Mr. S N Sridhar | - | - | 36,30,580 | - |
| Total | - | - | 11,29,10,813 | - |
| Post-employment benefits | | | | |
| Mr. V.S.Oberoi | - | - | 2,40,232 | - |
| Mr. A.S. Oberoi | - | - | 3,86,488 | - |
| Mr. Kallol Kundu | - | - | 5,44,765 | - |
| Total | - | - | 11,71,485 | - |
| Directors' sitting fees | | | | |
| Mr. P.R.S. Oberoi | - | - | 40,000 | - |
| Mr. V.S.Oberoi | - | - | 2,40,000 | - |
| Mr. A.S. Oberoi | - | - | 40,000 | - |
| Mrs. Nita M. Ambani | - | - | 1,50,000 | - |
| Mr. Manoj Harjivandas Modi | - | - | 1,00,000 | - |
| Mr. Rajeev Gupta | - | - | 50,000 | - |
| Mr. Anil K. Nehru | - | - | 6,00,000 | - |
| Mr. Sudipto Sarkar | - | - | 3,00,000 | - |
| Mr. L. Ganesh | - | - | 3,00,000 | - |
| Mr. Sanjay Gopal Bhatnagar | - | - | 1,00,000 | - |
| Ms. Chhavi Rajawat | - | - | 1,30,000 | - |
| Mr. S N Sridhar | - | - | 40,000 | - |
| Total | - | - | 20,90,000 | - |
| Total Key management personnel compensation | - | - | 11,61,72,298 | - |
| SALES | | | | |
| Sale of Goods and Services | | | | |
| Mercury Car Rentals Private Limited | 1,25,20,463 | - | - | - |
| EIH Associated Hotels Limited | 16,41,96,792 | - | - | - |
| Island Resort Ltd | 11,74,229 | - | - | - |
| La Roseraie De L'atlas | 77,01,064 | - | - | - |
| Oberoi International LLP | - | 2,832 | - | - |
| Oberoi Hotels Pvt Ltd | - | 63,52,572 | - | - |
| Total | 18,55,92,548 | 63,55,404 | - | - |
| Sale of Fixed Assets | | | | |
| EIH Associated Hotels Limited | 1,52,754 | - | - | - |
| Total | 1,52,754 | - | - | - |

| NATURE OF TRANSACTIONS | Associates & Joint Ventures | Enterprises in which Key Management Personnel have Joint Control | Key Management Personnel/Relative of Key Management Personnel | Enterprises which are post employment benefit plan for the benefit of employees |
|--|-----------------------------|--|---|---|
| INCOME | | | | |
| <u>License Agreement</u> | | | | |
| Mercury Car Rentals Private Limited | 6,60,809 | - | - | - |
| EIH Associated Hotels Limited | 5,98,670 | - | - | - |
| Oberoi Holdings Pvt Ltd | - | 7,36,626 | - | - |
| Oberoi Investments Pvt Ltd | - | 2,95,463 | - | - |
| Oberoi Bldgs & Investments Pvt Ltd | - | 8,43,896 | - | - |
| Oberoi Plaza Pvt Ltd | - | 14,86,911 | - | - |
| Bombay Plaza Pvt Ltd | - | 9,39,027 | - | - |
| Total | 12,59,479 | 43,01,925 | - | - |
| <u>Management Contract</u> | | | | |
| EIH Associated Hotels Limited | 12,46,36,647 | - | - | - |
| La Roseraie De L'atlas | 24,09,660 | - | - | - |
| Island Resort Ltd | 3,46,13,842 | - | - | - |
| Total | 16,16,60,149 | - | - | - |
| PAYMENTS | | | | |
| <u>Investment in Equity Shares</u> | | | | |
| La Roseraie De L'atlas | 17,72,31,304 | - | - | - |
| Total | 17,72,31,304 | - | - | - |
| <u>Refund of Collections to Related Party</u> | | | | |
| EIH Associated Hotels Limited | 1,30,86,345 | - | - | - |
| Total | 1,30,86,345 | - | - | - |
| <u>Expenses reimbursed to Related Party</u> | | | | |
| EIH Associated Hotels Limited | 40,77,810 | - | - | - |
| Mercury Car Rentals Private Limited | 12,897 | - | - | - |
| Oberoi Hotels Pvt Ltd | - | 94,565 | - | - |
| Total | 40,90,707 | 94,565 | - | - |
| <u>Advance to Related Party</u> | | | | |
| Oberoi Mauritius Ltd | 1,31,75,605 | - | - | - |
| La Roseraie De L'atlas | 10,19,56,819 | - | - | - |
| Total | 11,51,32,424 | - | - | - |
| RECEIPTS | | | | |
| <u>Sale of Equity Shares</u> | | | | |
| EIH Associated Hotels Limited | 48,000 | - | - | - |
| Total | 48,000 | - | - | - |
| <u>Recovery of Collections by Related Party</u> | | | | |
| EIH Associated Hotels Limited | 18,20,589 | - | - | - |
| Oberoi Hotels Pvt Ltd | - | 4,17,145 | - | - |
| Total | 18,20,589 | 4,17,145 | - | - |
| <u>Expenses Reimbursed by Related Party</u> | | | | |
| Mercury Car Rentals Private Limited | 7,14,769 | - | - | - |
| EIH Associated Hotels Limited | 1,21,57,598 | - | - | - |
| Oberoi Hotels Pvt Ltd | - | 10,32,989 | - | - |
| La Roseraie De L'atlas | 71,94,039 | - | - | - |
| Total | 2,00,66,407 | 10,32,989 | - | - |
| <u>Repayment of Advance to Related Party</u> | | | | |
| La Roseraie De L'atlas | 17,72,31,304 | - | - | - |
| Total | 17,72,31,304 | - | - | - |
| <u>Refund of Gratuity</u> | | | | |
| EIH Employee's Gratuity Fund | - | - | - | 6,71,96,255 |
| Total | - | - | - | 6,71,96,255 |

ElH Limited

Outstanding Balances as on 31st March, 2020

| NATURE OF TRANSACTIONS | Amounts in INR | | |
|---|-----------------------------|--|---|
| | Associates & Joint Ventures | Enterprises in which Key Management Personnel have Joint Control | Key Management Personnel/Relative of Key Management Personnel |
| PAYABLES | | | |
| <u>For Goods & Services</u> | | | |
| Mercury Car Rentals Private Limited | 1,80,65,657 | - | - |
| ElH Associated Hotels Limited | 1,84,09,886 | - | - |
| Island Resort Ltd | 1,59,157 | - | - |
| Oberoi Hotels Private Limited | - | 67,477 | - |
| Oberoi International LLP | - | 8,56,873 | - |
| Mr. V.S.Oberoi | - | - | 39,500 |
| Mrs. Nita M. Ambani | - | - | 45,000 |
| Mr. Manoj Harjivandas Modi | - | - | 45,000 |
| Mr. Anil K. Nehru | - | - | 1,35,000 |
| Mr. Sudipto Sarkar | - | - | 90,000 |
| Mr. L. Ganesh | - | - | 1,35,000 |
| Mr. Sanjay Gopal Bhatnagar | - | - | 68,800 |
| Total | 3,66,34,700 | 9,24,350 | 5,58,300 |
| <u>Royalty</u> | | | |
| Oberoi Hotels Private Limited | - | 3,68,72,531 | - |
| Total | - | 3,68,72,531 | - |
| <u>Security Deposit</u> | | | |
| Bombay Plaza Private Limited | - | 5,00,000 | - |
| Total | - | 5,00,000 | - |
| <u>Other Payable</u> | | | |
| ElH Associated Hotels Limited | 50,52,865 | - | - |
| Total | 50,52,865 | - | - |
| LOANS & ADVANCES AND RECEIVABLES | | | |
| <u>For Goods & Services</u> | | | |
| Mercury Car Rentals Private Limited | 31,20,152 | - | - |
| ElH Associated Hotels Limited | 7,28,41,476 | - | - |
| Island Resort Ltd | 8,11,168 | - | - |
| La Roseaie De L'atlas | 2,61,78,835 | - | - |
| Oberoi Hotels Pvt Ltd | - | 32,96,042 | - |
| Bombay Plaza Pvt Ltd | - | 1,00,536 | - |
| Total | 10,29,51,631 | 33,96,578 | - |
| <u>Management Contract</u> | | | |
| ElH Associated Hotels Limited | 9,31,67,024 | - | - |
| Total | 9,31,67,024 | - | - |
| <u>Advance to Related Party</u> | | | |
| La Roseaie De L'atlas | 54,23,565 | - | - |
| Oberoi Mauritius Ltd | 49,87,92,887 | - | - |
| Total | 50,42,16,452 | - | - |