

सं.सचिव/No. Secy/906/9/10

1st February, 2021

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Scrip Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINERSIN
--	--

विषय: कंपनी के निदेशक मंडल में परिवर्तन

Sub: Changes in Board of Directors of the Company

प्रिय महोदय/महोदया,
Dear Sir/Madam,

भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 के विनियम 30 के प्रावधानों के अनुसार, यह सूचित किया जाता है कि:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that:

1. Shri J. C. Nakra, Chairman & Managing Director & CEO (DIN:07676468) ceased to be the Chairman & Managing Director & CEO of the Company w.e.f. 1st February, 2021 on attaining the age of superannuation on 31st January, 2021.
2. The Ministry of Petroleum & Natural Gas, Government of India vide its letter no. CA-31018/1/2021-PNG (36731) dated 27th January, 2021 has communicated that the Competent Authority has approved the proposal for entrustment of additional charge of the post of Chairman & Managing Director, Engineers India Limited to Shri Rakesh Kumar Sabharwal, Director (Commercial), Engineers India Limited, for a period of three months w.e.f 01.02.2021 or until further orders, whichever is the earlier.
3. Shri Rakesh Kumar Sabharwal, Director (Comercial) (DIN: 07484946) holding additional charge of Chairman & Managing Director of the Company has also been designated as Chief Executive Officer (CEO) of the Company w.e.f. 01.02.2021 for the purpose of compliance with the statutory requirements by the Board of Directors in its Meeting held on 28.01.2021. However, there will not be any change in his remuneration and terms and conditions of his appointment.

Further, pursuant to SEBI Circular dated 09.09.2015, the brief profile of Shri Rakesh Kumar Sabharwal is attached herewith.

कृपया उपरोक्त आपकी जानकारी एवं रिकॉर्ड के लिए है।

The above is for your kind information & records please.

धन्यवाद/Thanking you,

भवदीय/Very truly yours,



नरेंद्र कुमार/Narendra Kumar

अनुपालन अधिकारी/Compliance officer

संलग्नक: यथोक्त/Encl: As above

Brief Profile

Name : Rakesh Kumar Sabharwal

Father's Name : Late Shri Krishan Lal Sabharwal

Date of Birth : 20.05.1962

Qualification : B.E. Mech. from Punjab Engineering College,
MBA from IGNOU,
LLB from Delhi University,
Certificate in Export Marketing from IIFT

Experience : He has more than 37 years of experience in various positions in all areas of commercial function since 1983. He has hands on experience in International and Domestic Commercial domain. His expertise covers various aspects of International trade, EXIM procedures, Taxation, legal aspects etc. He has proven competence in systems development. His job responsibilities include establishing fair and transparent systems, planning manpower allocation, finalizing e-enabling strategies including e-procurement, evaluation techniques, negotiation methodologies and interface management, development of suitable commercial procedures, finalization of detailed contractual terms for domestic and global commerce.

He was also posted in Dubai for independently leading entire commercial function for Gasoline Facilities Project of Iso Octane Company, Dubai during 1998 – 1999. He has successfully demonstrated leadership skills over the years. He has successfully managed various functions including day-to-day operations under complex management situations. He was also actively involved with IT Applications in various business processes in the company and has been spearheading IT applications in Commercial Function for the last several years. He is a Member of All India Management Association, Indian Institute of Materials Management and Indian Institute of Foreign Trade.