



एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt. of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/272

29th September, 2021

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sirs,

Sub: Voting Results of 56th AGM held on 28th September, 2021

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of voting (remote e-voting as well as e-voting during AGM) in the prescribed format alongwith Scrutiniser Report for the resolutions proposed at the Annual General Meeting held on 28th September, 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The resolutions have been passed by the shareholders with requisite majority. The result of the voting and Report of the Scrutinizer is also being hosted on the website of the Company i.e. www.mstcindia.co.in and website of National Securities Depository Limited (e-voting agency) www.evoting.nsdl.com.

Thanking you,

Yours faithfully,
For MSTC Limited


(Ajay Kumar Rai)
Company Secretary & Compliance Officer



www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2, मार्ग सं. 175, एक्शन एरिया 1सी, न्यूटाऊन कोलकाता-700 156, प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata - 700 156 W.B.

Phone: 91-33-2340 -0000/0011/0012/0013

MSTC LIMITED AGM 2021

| | | | |
|---|----------------------|----------------|----------|
| Date of the AGM: | 28th September, 2021 | | |
| Total number of shareholders on record date: | 46398 | No. of Shares: | 70400000 |
| No. of Shareholders present in the meeting either in person or through proxy: | | | |
| Promoters and Promoter Group : | NA | No. of Shares: | NA |
| Public : | NA | No. of Shares: | NA |
| No. of Shareholders attended the meeting through video conferencing: | | | |
| Promoters and Promoter Group : | 6 | No. of Shares: | 45580800 |
| Public : | 41 | No. of Shares: | 117361 |
| No. of resolution passed in the meeting | 4 | | |

| Resolution No.: | 1 | | | | | | | |
|--|---|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Type & Description of the Resolution: | Ordinary Resolution: To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2021 together with the Reports of the Board and the Auditors thereon and comments of Comptroller and Auditor General of India. | | | | | | | |
| Whether promoter/ promoter group are interested in the resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45580800 | 45580800 | 100.00 | 45580800 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 45580800 | 45580800 | 100.00 | 45580800 | 0 | 100.00 |
| Public – Institutional holders | E-Voting | 2313218 | 7691 | 0.33 | 7691 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 2313218 | 7691 | 0.33 | 7691 | 0 | 100.00 |
| Public-Others | E-Voting | 22505982 | 63228 | 0.28 | 63078 | 150 | 99.76 | 0.24 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 22505982 | 63228 | 0.28 | 63078 | 150 | 99.76 |
| | GRAND TOTAL | 70400000 | 45651719 | 64.85 | 45651569 | 150 | 100.00 | 0.00 |



| Resolution No.: | 2 | | | | | | | |
|--|--|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Type & Description of the Resolution: | Ordinary Resolution: To declare the Final Dividend of Rs. 4.40 per equity share for the year ended March 31, 2021. | | | | | | | |
| Whether promoter/ promoter group are interested in the resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45580800 | 45580800 | 100.00 | 45580800 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 45580800 | 45580800 | 100.00 | 45580800 | 0 | 100.00 |
| Public – Institutional holders | E-Voting | 2313218 | 7691 | 0.33 | 7691 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 2313218 | 7691 | 0.33 | 7691 | 0 | 100.00 |
| Public-Others | E-Voting | 22505982 | 63276 | 0.28 | 63164 | 112 | 99.82 | 0.18 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 22505982 | 63276 | 0.28 | 63164 | 112 | 99.82 |
| GRAND TOTAL | | 70400000 | 45651767 | 64.85 | 45651655 | 112 | 100.00 | 0.00 |

| Resolution No.: | 3 | | | | | | | |
|--|---|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Type & Description of the Resolution: | Ordinary Resolution: To appoint a Director in place of Smt. Ruchika Chaudhry Govil (DIN: 07601895), who retires by rotation and being eligible, offer herself for re-appointment. | | | | | | | |
| Whether promoter/ promoter group are interested in the resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45580800 | 45580800 | 100.00 | 45580800 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 45580800 | 45580800 | 100.00 | 45580800 | 0 | 100.00 |
| Public – Institutional holders | E-Voting | 2313218 | 7691 | 0.33 | 0 | 7691 | 0.00 | 100.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 2313218 | 7691 | 0.33 | 0 | 7691 | 0.00 |
| Public-Others | E-Voting | 22505982 | 63276 | 0.28 | 58977 | 4299 | 93.21 | 6.79 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 22505982 | 63276 | 0.28 | 58977 | 4299 | 93.21 |
| GRAND TOTAL | | 70400000 | 45651767 | 64.85 | 45639777 | 11990 | 99.97 | 0.03 |



| Resolution No.: | 4 | | | | | | | |
|--|--|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Type & Description of the Resolution: | Ordinary Resolution: To authorize Board of Directors of the Company to fix remuneration of the Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2021-22. | | | | | | | |
| Whether promoter/ promoter group are interested in the resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | [(2)/(1)]*100 | (4) | (5) | [(4)/(2)]*100 | [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45580800 | 45580800 | 100.00 | 45580800 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 45580800 | 45580800 | 100.00 | 45580800 | 0 | 100.00 |
| Public – Institutional holders | E-Voting | 2313218 | 7691 | 0.33 | 7691 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 2313218 | 7691 | 0.33 | 7691 | 0 | 100.00 |
| Public-Others | E-Voting | 22505982 | 63260 | 0.28 | 59439 | 3821 | 93.96 | 6.04 |
| | Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | | 22505982 | 63260 | 0.28 | 59439 | 3821 | 93.96 |
| GRAND TOTAL | | 70400000 | 45651751 | 64.85 | 45647930 | 3821 | 99.99 | 0.01 |



Consolidated Scrutinizer's Report
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman of the 56th Annual General Meeting of the
Members of MSTC Limited (the Company)
Held on 28th September, 2021, at 11 A.M
Through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")

Dear Sir,

1. I, Priti Todi, Partner, M/s. Bajaj Todi & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the 56th Annual General Meeting (AGM) of the members of the Company held on 28th September, 2021 through VC/OAVM.
2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to:
 - a. conducting the voting at the AGM, as provided in sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
 - b. to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
 - i. the reports generated from the E-voting system as provided by National Depository Services (India) Limited (NSDL), the authorised agency engaged by the Company to provide E-voting facility.
 - ii. Voting conducted at the AGM by use of e-voting facility provided by NSDL.
4. Further to the above, I submit my report as under:-
 - i) The e-voting period remained open from Friday, 24th September, 2021 (9.00 am) and ended on Monday, 27th September, 2021 (5:00 p.m.).
 - ii) The members of the Company as on the "cut-off" date i.e. 20th September, 2021 were entitled to vote on the resolutions (items nos 1 to 4) as set out in the Notice dated 25th June, 2021, of the AGM of the members of the Company.
 - iii) The members who were present at the AGM but had not cast their votes by availing the remote e-voting facility, also voted at the end of the discussions at the AGM, by using E-Voting facility.
 - iv) Immediately after the conclusion of voting at the AGM, the votes cast at the AGM were unblocked and counted.



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road
Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

- v) Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the E- voting prior to and at the AGM are as under:

| | | | |
|--|--|----------|-----------------|
| Total Nos of <u>valid</u> Folios that have cast their vote | | : | 302 |
| <i>Breakup:</i> | | | |
| Through remote e-voting | | | 301 |
| Voting at the AGM | | | 1 |
| Total No of Shares representing the <u>302 valid folios</u> that have voted | | : | 45651857 |
| <i>Breakup:</i> | | | |
| Through remote e-voting | | | 45651855 |
| Voting at the AGM | | | 2 |
| Total No of Folios who have voted through physical ballot forms | | : | NIL |
| Total No. of Invalid Folios that have cast their vote | | | NIL |

Item No. 1 :-

Ordinary Resolution for adoption of the Audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2021, together with the Reports of the Board and the Auditors.

| Particulars | No of Folios | | No of Shares | | Total No of Shares | % based on total votes cast |
|--------------------------------|----------------|----------|-------------------------|---------------|--------------------|-----------------------------|
| | Remote evoting | At agm | through remote E-voting | Voting at AGM | | |
| Number of votes cast in favour | 290 | 1 | 45651567 | 2 | 45651569 | 99.99937 |
| Number of votes cast against | 10 | 0 | 150 | 0 | 150 | 0.00033 |
| Number of votes that abstained | 1 | 0 | 138 | 0 | 138 | 0.0003 |
| Total | 301 | 1 | 45651855 | 2 | 45651857 | 100.00000 |

Item No. 2 :-

Ordinary Resolution to declare a dividend for the year ended March 31, 2021. The Board of Directors has recommended a dividend of Rs. 4.40/- per equity share of Rs. 10/- each fully paid up.

| Particulars | No of Folios | | No of Shares | | Total No of Shares | % based on total votes cast |
|--------------------------------|----------------|----------|-------------------------|---------------|--------------------|-----------------------------|
| | Remote evoting | At agm | through remote E-voting | Voting at AGM | | |
| Number of votes cast in favour | 292 | 1 | 45651653 | 2 | 45651655 | 99.99956 |
| Number of votes cast against | 8 | 0 | 112 | 0 | 112 | 0.00024 |
| Number of votes that abstained | 1 | 0 | 90 | 0 | 90 | 0.00020 |
| Total | 301 | 1 | 45651855 | 2 | 45651857 | 100.000 |



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road
Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

Item No. 3:-

Ordinary Resolution to appoint a Director in place of Smt. Ruchika Chaudhary Govil (DIN: 07601895), who retires by rotation and being eligible, offer herself for re-appointment.

| Particulars | No of Folios | | No of Shares | | Total No of Shares | % based on total votes cast |
|--------------------------------|----------------|----------|-------------------------|---------------|--------------------|-----------------------------|
| | Remote evoting | At agm | through remote E-voting | Voting at AGM | | |
| Number of votes cast in favour | 275 | 1 | 45639775 | 2 | 45639777 | 99.97354 |
| Number of votes cast against | 25 | 0 | 11990 | 0 | 11990 | 0.02626 |
| Number of votes that abstained | 1 | 0 | 90 | 0 | 90 | 0.0002 |
| Total | 301 | 1 | 45651855 | 2 | 45651857 | 100.000 |

Item No. 4:-

Ordinary Resolution to authorize Board of Directors of the Company to fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2021-22.

| Particulars | No of Folios | | No of Shares | | Total No of Shares | % based on total votes cast |
|--------------------------------|----------------|----------|-------------------------|---------------|--------------------|-----------------------------|
| | Remote evoting | At agm | through remote E-voting | Voting at AGM | | |
| Number of votes cast in favour | 282 | 1 | 45647928 | 2 | 45647930 | 99.99140 |
| Number of votes cast against | 17 | 0 | 3821 | 0 | 3821 | 0.00837 |
| Number of votes that abstained | 2 | 0 | 106 | 0 | 106 | 0.00023 |
| Total | 301 | 1 | 45651855 | 2 | 45651857 | 100.000 |

Thanking You,
For Bajaj Todi & Associates



(Priti Todi), Partner
C.P.No.7270, ACS:14611
Date: 28th September, 2021

