

BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

Dated - 01.10.2022

**To,
The Manager Listing
The BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001.**

**SUBJECT : PROCEEDINGS OF 40TH ANNUAL GENERAL MEETING HELD ON
FRIDAY, 30TH SEPTEMBER, 2022.**

STOCK CODE: 500058

Dear Sir,

In terms of regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, we wish to inform you that the 40th Annual General Meeting of the Company held on Friday, the 30th September, 2022 through video conferencing (VC)/ Other Audio Visual Means (OVAM), has been duly convened at 04.00 P.M. (IST) and concluded at 04.14 P.M. (IST).

Total 59 (Fifty-Nine) members (including authorized representative) attended the meeting through video conferencing as per the attendance records of the AGM made available to us by CDSL/RTA.

Following Directors and Key Managerial personnel (KMPs) were present in the meeting:

Name	Designation
Mr. Vijay Kumar Modi	Director
Mr. Aditya Kumar Modi	Whole Time Director
Mr. Anirudh Kumar Modi	Director
Mr. S S Agarwal	Director
Mr. Salil Seth	Director
Mr. Vimal Prasad Gupta	Company Secretary
Mr. Sachin	Chief Financial Officer

In addition to above, scrutinizer Ms. Soniya Gupta, Practicing Company Secretary, Scrutinizer & Secretarial Auditor and representatives of Statutory Auditors (Ms. Simmi Jain) & Internal Auditor (Shri Sarat Jain) were also present.

Mr. Vimal Prasad Gupta, Company Secretary welcomed the Members, Directors & Auditors and informed that this 40th Annual General Meeting was being held through video conferencing.

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Mr. Vijay Kumar Modi, Director and Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee, Chaired the meeting and after ascertaining the requisite quorum was present, called the meeting to order.

Pursuant to regulation 44 of SEBI (LODR), Regulations, 2015 and provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company has extended Remote E-Voting facility (other than place of AGM venue) to the members of the Company in respect to business transacted at the 40th Annual General Meeting of the Company. The E-voting had commenced on Tuesday, 27th September, 2022 (9:00 A.M.) and concluded on Thursday, 29th September, 2022 (5:00 P.M.). Further, the Company had offered the facility for e-voting during the AGM on all the nine (9) resolutions to facilitate the members who could not vote earlier through remote e-voting.

The Chairman confirmed that the meeting was called, convened, held and conducted as per the provisions of various circulars issued by the Ministry of Corporate Affairs and SEBI.

Further, Ms. Soniya Gupta, Practicing Company Secretary, was appointed as Scrutinizer to oversee the remote e-voting process for the Annual General Meeting. The following items of Business, as per notice dated 6th August, 2022 were transacted at the meeting:

<u>S. No.</u>	<u>Particulars</u>	<u>Type of resolution</u>
Ordinary Business:		
1.	Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2022, together with Auditors Report and Directors Report thereon.	Ordinary Resolution
2.	Appointment of Mr. Abhishek Modi (DIN: 00002798), as director, who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution

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3.	Re-appointment of M/s K.K. Jain & Co., Chartered Accountants (Firm Registration No. 02465N) as the Statutory Auditors of the Company for another term of five (5) years.	Ordinary Resolution
Special Business:		
4.	Appointment of Shri Anirudh Kumar Modi (DIN: 01751260), as an Independent Director of the Company.	Special Resolution
5.	Appointment of Ms. Asha Agarwal (DIN 09026835), as an Independent Director of the Company.	Special Resolution
6.	Appointment of Mr. Salil Seth (DIN 09697511), as an Independent Director of the Company.	Special Resolution
7.	Appointment of Mr. Aditya Kumar Modi (DIN: 09303804), as a Whole Time Director of the Company.	Ordinary Resolution
8.	Approval for Material Related Party Transactions.	Ordinary Resolution
9.	Ratification of Remuneration to Cost Auditors M/s. M.K. Singhal & Co., Cost Accountants (Firm Registration No. 00074).	Ordinary Resolution

The Chairman then requested the Members who had registered themselves as speaker to ask questions or express their views. Two members had got themselves registered as speaker but during the AGM only one was present but engaged somewhere else, due to this he could not express his views.

The Chairman further informed that the e-voting window shall remain open for another 15 minutes and requested the Members who have not already voted to vote through voting system before the said time.

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The scrutinizer will submit the consolidated report on the remote e-voting and e-voting would be announced after the AGM on or before 2nd October, 2022 and results along with the Scrutinizer's Report would be intimated to the stock exchange (BSE) and also placed on website of the Company.

The Chairman thanked to all the members for attending and participating in the AGM and thereafter concluded the Annual General meeting.

We request you to kindly bring the aforesaid information to the notice of members.
Thanking you,

Yours faithfully,
For Bihar Sponge Iron Limited

Vimal Prasad Gupta
Company Secretary &
Compliance Officer
FCS 6380

Enclosed – As above

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Annexure- A

Brief Profile as per SEBI circular CIR/CFD/CMD/4/2015 are as under:

Sl. No	Particulars	<u>M/s K.K. Jain & Co., Statutory Auditors</u>
1	Reason for Change viz., appointment, resignation, removal, death or otherwise.	Re-appointment as Statutory Auditors of the Company for a period of next five years
2	Date of re-appointment / cessation & Term of appointment	30-09-2022 i.e. from the conclusion of 40 th Annual General Meeting for a period of next five years
3	Brief Profile (in case of appointment)	M/s K.K. Jain & Co., Chartered Accountants, is a Partnership Firm registered with the Institute of Chartered Accountants of India, with Firm Registration No. 02465N. The office of the firm is situated at Mayur Vihar, Phase-1, Delhi.
4.	Disclosure of relationships between Directors (in case of appointment of director)	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.

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Sl. No.	Particulars	Shri Aditya Kumar Modi	Shri Anirudh Kumar Modi
1	Reason for Change viz., appointment, resignation, removal, death or otherwise.	Tenure of additional director will expire in this AGM.	Change in designation requires the approval of members.
2	Date of appointment/ cessation & Term of appointment	Members approved the regularization of Mr. Aditya Kumar Modi (DIN: 09303804), as Whole Time Director of the Company for a period of Three Years w.e.f. 16 th November, 2021 subject to necessary approval(s) in due course, if any.	Members approved the regularization of Mr. Anirudh Kumar Modi (DIN: 01751260), as an Independent Director of the Company for First Term of 5 Years w.e.f. 16 th November, 2021.
3	Brief Profile (in case of appointment)	Shri Aditya Kumar Modi is a Commerce Graduate and having more than 35 years of experience in the areas of administration and management.	Shri Anirudh Kumar Modi is a Commerce Graduate and having more than 22 years of experience in the area of finance, administration and management of the Company.
4.	Disclosure of relationships between Directors (in case of appointment of director)	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.

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Sl. No.	Particulars	Ms. Asha Agarwal	Shri Salil Seth
1	Reason for Change viz., appointment, resignation, removal, death or otherwise.	Tenure of additional director will expire in this AGM.	Tenure of additional director will expire in this AGM.
2	Date of appointment/ cessation & Term of appointment	Members approved the regularization of Ms. Asha Agarwal (DIN 09026835), as an (Non-Executive Independent Director) of the Company for First Term of 5 Years w.e.f. 21 st December, 2021.	Members approved the regularization of Mr. Salil Seth (DIN 09697511) as a Non-Executive Independent Director w.e.f. 16 th August, 2022 for First Term of 5 Years w.e.f. 16 th August, 2022.
3	Brief Profile (in case of appointment)	She is a B.Ed. and having a vast experience in HR & General Administration.	Shri Salil Seth is a Lawyer and having rich experience in the matter of Corporate Laws.
4.	Disclosure of relationships between Directors (in case of appointment of director)	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.