

## **YARN SYNDICATE LIMITED**

EXPORTERS OF COTTON AND MANMADE FIBRE

YARNS, TEXTILES & KNITED FABRICS

CIN NO.: L51109WB1946PLC013842

REGD. OFFICE : 86/2/4, S N BANERJEE ROAD,  
1ST FLOOR, FLAT NO. 2, KOLKATA – 700 014

TELEPHONE: 033-22652163

WEBSITE : www.yarnsyndicate.in

E-MAIL : ysl@yarnsyndicate.in

**Date : 13-05-2023**

The General Manager  
Corporate Relationship Dept.  
BSE limited  
1st Floor, New Trading Ring  
Rotunda Building  
P J Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Ref: Reply to the Discrepancies related to Additional Details under Regulation 30 of SEBI (LODR) Regulations, 2015-Resignation of Director**

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015-Resignation of Independent Director**

Dear Sirs,

With reference to the email received dated 13/05/2022 regarding discrepancy under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit our clarification for the same:

**1. Resignation of Mr. Sourav Bhattacharjee (DIN: 07833611) Independent Director (Non-Executive)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and Para A of Part A of Schedule III to the said Regulations, we wish to inform that **MR. SOURAV BHATTACHARJEE (DIN: 07833611)** has resigned from the position of Non-Executive Independent Director of the Company with effect from close of business hours on Friday, 12<sup>th</sup> May, 2023, due to pre-occupation elsewhere, he will not able to devote sufficient time on the Board of the Company. Further, there is no other material reason other than stated above for his resignation.

a. Enclosed copy of resignation letter dated 12.05.2023 received from Mr. Sourav Bhattacharjee (DIN: 07833611).

b. Mr. Sourav Bhattacharjee (DIN: 07833611) does not hold directorship in any other Listed Company/committee as on the date of his resignation.

## **YARN SYNDICATE LIMITED**

EXPORTERS OF COTTON AND MANMADE FIBRE

YARNS, TEXTILES & KNITED FABRICS

CIN NO.: L51109WB1946PLC013842

REGD. OFFICE : 86/2/4, S N BANERJEE ROAD,

1ST FLOOR, FLAT NO. 2, KOLKATA - 700 014

TELEPHONE: 033-22652163

WEBSITE : www.yarnsyndicate.in

E-MAIL : ysl@yarnsyndicate.in

### **2. Resignation of Ms. Neha Amin Merchant (DIN: 07454674) Independent Director (Non-Executive)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and Para A of Part A of Schedule III to the said Regulations, we wish to inform that **MS. NEHA AMIN MERCHANT (DIN: 07454674)** has resigned from the position of Non-Executive Independent Director of the Company with effect from close of business hours on Friday, 12<sup>th</sup> May, 2023, due to time constraint, she will not able to devote sufficient time on the Board of the Company. Further, there is no other material reason other than stated above for his resignation.

a. Enclosed copy of resignation letter dated 12.05.2023 received from Ms. Neha Amin Merchant (DIN: 07454674).

b. Ms. Neha Amin Merchant (DIN: 07454674) does not hold directorship in any other Listed Company/committee as on the date of her resignation.

The relevant details of such resignations as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as **ANNEXURE -A**

You are requested to take the above on record and oblige.

Thanking you,

For **YARN SYNDICATE LIMITED**

**Bikash Chandra Chatterji**

Company Secretary

Membership No. A6411

# YARN SYNDICATE LIMITED

EXPORTERS OF COTTON AND MANMADE FIBRE

YARNS, TEXTILES & KNITED FABRICS

CIN NO.: L51109WB1946PLC013842

REGD. OFFICE : 86/2/4, S N BANERJEE ROAD,

1ST FLOOR, FLAT NO. 2, KOLKATA – 700 014

TELEPHONE: 033-22652163

WEBSITE : www.yarnsyndicate.in

E-MAIL : ysl@yarnsyndicate.in

## Annexure - A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sl. No.	Particulars	Details of Cessation	Details of Cessation
1.	Name of Director and DIN	MR SOURAV BHATTACHARJEE (DIN: 07833611)	MS. NEHA AMIN MERCHANT (DIN: 07454674)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation	Resignation
2	Date of Appointment  Term of appointment	Resignation w.e.f. Friday, 12 <sup>th</sup> May, 2023 (close of business hours)	Resignation w.e.f. Friday, 12 <sup>th</sup> May, 2023 (close of business hours)
3.	Brief Profile (in case of appointment)	Not Applicable	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment)	Not Applicable	Not Applicable
5.	Information as required pursuant to BSE circular with ref No LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref No NSE/CM/2018/24 dated June 20, 2018	Not Applicable	Not Applicable

**SOURAV BHATTACHARJEE**

**Address:** 2no Debigarh, Madhyamgram, North 24 Parasgnas,  
Madhyamgram- 700129, West Bengal, India

---

**Date:** 12<sup>th</sup> May, 2023

To,  
The Board of Directors  
**YARN SYNDICATE LTD**  
86/2/4, S N Banerjee Road 1st Floor,  
Flat No. 2, Kolkata- 700014, West Bengal, India

Dear Sir,

**Sub: Resignation from the post of Directorship of the Company**

I am thankful to the Directors of the Company for selecting me as the Independent Non-Executive Director of the Company. I was extremely happy to work as an Independent Director of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the Company. Accordingly, I am submitting my resignation from the post of Independent Director of the Company with immediate effect.

I, further declare that there is no other material reason stated above for my resignation from the board of the Company.

I request the Board of Directors to please provide me with an acknowledgment of the resignation and a copy of the E-form DIR-12 filed with the Registrar of Companies to that effect for my reference and record.

You are requested to accept the same.

Thanking you.

Yours Faithfully,

*Sourav Bhattacharjee.*

**Sourav Bhattacharjee**  
**Director**  
**DIN: 07833611**

## **Neha Amin Merchant**

Vastu BLDG Flat No 1001/1002, off Bj Rd & Pereira Rd, Bandstand Bandra West, Mumbai-400050

---

To  
The Board of Directors  
YARN SYNDICATE LIMITED  
86/2/4, S N Banerjee Road 1st Floor, Flat No. 2,  
Kolkata – 700014

Sub: Resignation from the directorship of the Company

Dear Sir/Madam,

This is to inform you that I, Neha Amin Merchant (DIN: 07454674) Non-Executive Independent Woman Director of the Company, hereby tender my resignation from the post of Directorship of the Company. Due to time constraint, I'm not able to devote sufficient time on the Board of Company. The Board is kindly requested to accept my resignation with immediate effect from Friday, 12<sup>th</sup> May, 2023 and take the same on your records.

I, further declare that there is no other material reason stated above for my resignation from the board of the Company.

I sincerely thank all the Board of Directors for giving me this opportunity and timely assistance to discharge my duties during my tenure as a Director of the company

I request the Board of Directors to please provide me with an acknowledgment of the resignation and a copy of the E-form DIR-12 filed with the Registrar of Companies to that effect for my reference and record.

Kindly acknowledge the same.

Thanking you.

Yours faithfully



Neha Amin Merchant  
Independent Woman Director  
DIN:07454674

12 MAY 2023