

PCL/SE/05/2022

26.05.2022

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
---	---

Symbol/Script Code: (BSE)530555/(NSE) PARACABLES**Sub: Annual Secretarial Compliance Report pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended 31st March, 2022**

Dear Sir / Madam,

With reference to the compliance of Regulations 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD1/27/2019 dated 8th February, 2019, we are enclosing herewith the Annual Secretarial Compliance Report for the Financial Year ended 31st March, 2022 duly signed by Nitin Gupta, Practicing Company Secretary.

This is for your information and records.

For Paramount Communications Limited

Rashi Goel
Company Secretary & Compliance Officer

NITIN GUPTA

Company Secretary in Whole-Time Practice

SECRETARIAL COMPLIANCE REPORT OF PARAMOUNT COMMUNICATIONS LIMITED FOR THE YEAR ENDED 31ST MARCH, 2022

I, Nitin Gupta, a Practising Company Secretary, have examined:

- (a) all the documents and records made available to us and explanation provided by **Paramount Communications Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

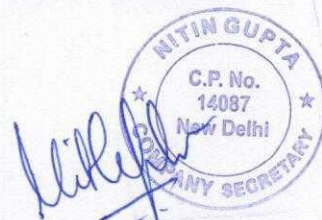
for the year ended 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - Not Applicable
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; - Not Applicable
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - Not Applicable
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; - Not Applicable
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:



Address: A-177, Ground Floor, A Block, Sector-15, Noida, Uttar Pradesh-201301

Mobile: +91 783 883 6544, Email: csguptanitin@gmail.com

NITIN GUPTA

Company Secretary in Whole-Time Practice

- (a) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
None				

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.
- (c) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	Company was unable to appoint Sixth Director due to ongoing COVID-19 induced lockdown at that time. However the Company had appointed Ms. Praveena Kala on 14.07.2020 to comply with the aforesaid regulation. The BSE had vide its email dated 20-08-2020 imposed a fine of Rs. 536900/- (inclusive of GST) and directed the Company to ensure compliance with respective regulation. BSE vide its e-mail dated	31 st March, 2021	The Company had appointed Ms. Praveena Kala on 14.07.2020 to comply with the aforesaid regulation. BSE vide its e-mail dated 16.04.2021 has waived off the fine in view of the representation submitted by the Company. The NSE had vide its Notice No. NSE/LISTSOP/CG/FINE S/101661 dated 20-08-2020 and NSE/LISTSOP/COMB/Fines/0810 dated 17.11.2020 imposed a fine of Rs. 536900/- and	The delay in compliance was due to extraordinary situation of COVID induced lockdown and the Company had taken steps to comply with the

Address: A-177, Ground Floor, A Block, Sector-15, Noida, Uttar Pradesh-201301

Mobile: +91 783 883 6544, Email: csguptanitin@gmail.com

NITIN GUPTA

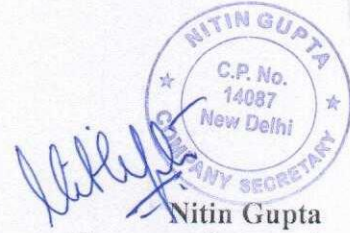
Company Secretary in Whole-Time Practice

<p>16.04.2021 has waived off the fine in view of the representation submitted by the Company. The NSE had vide its Notice No. NSE/LISTSOP/CG/FINE S/101661 dated 20-08-2020 and NSE/LISTSOP/COMB/Fines/0810 dated 17.11.2020 imposed a fine of Rs. 536900/- and 76700/- (inclusive of GST) and directed the Company to ensure compliance with respective regulation. The Company had deposited a fine of Rs. 6,13,600/- (Inclusive of GST) for the period starting from 01.04.2020 to 13.07.2020 to NSE.</p>	<p>76700/- (inclusive of GST) and directed the Company to ensure compliance with respective regulation. The Company had deposited a fine of Rs. 6,13,600/- (Inclusive of GST) for the period starting from 01.04.2020 to 13.07.2020 to NSE.</p>	<p>same in financial year 2020-21.</p>
---	--	--

Place: New Delhi

Date: 21-05-2022

UDIN: A035299D000358974



Nitin Gupta
(Company Secretary)

ACS No.: A35299; C P No.: 14087

Address: A-177, Ground Floor, A Block, Sector-15, Noida, Uttar Pradesh-201301

Mobile: +91 783 883 6544, Email: csguptanitin@gmail.com