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Date: 05.09.2023

**To,
BSE Limited,
Floor-25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001**

Scrip Code: 505729

Re: Disclosure under Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Madam,

This disclosure is being made under Regulation 30A of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**SEBI Circular**"). We are disclosing the Investment Agreement dated August 15, 2022 ("**Investment Agreement**") entered into between Retail Holdings (India) B.V., the Promoter of the Singer India Limited ("**SIL**" or "**the Company**") Company with the Purchasers. Pursuant to the execution of the Agreement, the necessary amendments in the Articles of Association of the Company were effected with due intimation to the stock exchanges. However, the disclosure is being made as a good measure in view of the SEBI Circular.

Further, the same details will also be available on Company's website at www.singerindia.com.

The above is for your information and records.

Thanking You,
For Singer India Limited



**Rickee Bisla
Company Secretary and Compliance Officer**

Encl.: a/a



SINGER INDIA LIMITED

Registered & Head Office : A26/4, 2nd Floor, Mohan Co-operative Industrial Estate,
New Delhi - 110044. Tel: +91-11-40617777 | Toll Free No. 1800-103-3474

E-mail: mail@singerindia.com | website: www.singerindia.com

CIN : L52109DL1977PLC025405

Annexure

Disclosure of details of subsisting agreement in terms of Regulation 30A of the SEBI LODR read with Clause 5A of the SEBI Circular dated July 13, 2023

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
1.	If the listed entity is a party to the agreement	No
	i. details of the counterparties (including name and relationship with the listed entity)	Not Applicable
2.	If listed entity is not a party to the agreement	Yes, listed entity is not a party to the agreement
	i. name of the party entering into such an agreement and the relationship with the listed entity	The Seller in the agreement is Retail Holdings (India) B.V., which is a Promoter in the listed entity
	ii. details of the counterparties to the agreement (including name and relationship with the listed entity);	The Purchasers / Investors in the agreement are as below: a) Insurexcellence Advisors Private Limited represented by Mr. Maneesh Mansingka b) TIA Advisors represented by Mr. Hetal Madhukant Gandhi c) PGA Securities Private Limited d) Seven Hills Capital represented by Mr. Krishna Karwah e) Pivotal Business Managers represented by Mr. Jayesh Parekh f) Rare Investments represented by Mr. Utpal Sheth g) Gauri Tandon h) Veena Kumari Tandon i) Nimish Chandulal Shah j) Illingworth Advisors LLP represented by Mr. Maneesh Mansingka None of these entities are related to the Company
	iii. date of entering into the agreement	August 15, 2022
3.	Purpose of entering into the agreement	To record the terms of the sale – purchase of shares from the Promoters of the Company.
4.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable, as SIL does not hold any shareholding in any of the parties to the Investment Agreement.
5.	Significant terms of the agreement (in brief)	a) Subject to certain holding thresholds as prescribed in the Investment Agreement, there are certain restrictions on the Company from doing certain acts which affects the interest of the shareholders. Unless specifically consented to in writing by the Seller and the Purchasers, the Company is precluded from changing its status and constitution. These had been approved by the Shareholders and intimated to the Stock Exchange. b) The Seller and the Purchasers are entitled to nominate, appoint, maintain, and remove, if required, 2 directors on the Board of SIL.

6.	Extent and the nature of impact on management or control of the listed entity	<i>(Refer to details provided under serial 5 above)</i>
7.	Details and quantification of the restriction or liability imposed upon the listed entity	<i>(Refer to details provided under serial 5 above)</i>
8.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Seller is the Promoter of the Company. The Purchasers are not related to the promoter/promoter group/ group companies in any manner.
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No, the transaction is not a related party transaction
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable, since this is not an issuance of shares but sale purchase of existing shares.
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Mr. Maneesh Mansingka and Mr. Hetal Gandhi have joined the Board as Non-Executive Directors.
12.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not Applicable, as the Investment Agreement is not terminated or amended. With the amendments to the Articles of the Company, the Agreement has served its course.