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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI- 110 002

DLI:CS:BSE:NSE:2024

January 18,2024

The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Stock Code: 501343

Stock Code: Motogenfin

Dear Sir,

Re: **Outcome of Separate Meeting of Independent Directors**

In pursuance to Regulation 25(3) & (4) of SEBI(LODR) Regulations,2015 and Schedule IV, Clause VII of Companies Act,2013, a separate meeting of the Independent Directors of the company was held today, Thursday, the January 18,2024. The following items were discussed and taken on record:-

1. Reconstitution of Committee of Independent Directors

On account of resignation of Sh. Onkar Nath Aggarwal, Non Executive Independent Directors from the Independent Directorship and Committee(s) Membership and appointment of Sh. Dinesh Agnani Non Executive Independent Director , the Committee was reconstituted as under:-

Name	Designation
Sh. Bharat Kumar	Non Executive Independent Director – Chairman
Sh. Karun Pratap Hoon	Non Executive Independent Director - Member
Sh. Dinesh Agnani	Non Executive Independent Director - Member

2. Reviewed the performance of Non-Independent Directors and the Board as a whole which was found to be satisfactory.
3. Performance of the Chairperson, Executive Directors and Non Executive Directors of the company also were found to be satisfactory.
4. Evaluated the Quantity, Quality and timeliness of flow of information between the company's management and Board in line with the requirements of Regulation 25 of SEBI(LODR) Regulations,2015 read with applicable provisions of Schedule IV of the Companies Act,2013 which was also found satisfactory.

The meeting commenced at 2.30 p.m. and ended at 3.30.p.m.

Please take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VP& CS & COMPLIANCE OFFICER