



**MINDA CORPORATION LIMITED**  
(GROUP CORPORATE OFFICE)

March 22, 2024

<b>The Officer-In-Charge (Listing)</b> Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	<b>Head - Listing Operations,</b> BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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**Sub: Press Release**

Dear Sir/Madam,

Please find enclosed herewith the press release dated March 22, 2024 regarding achievement of 1 Million Smart Keyless System Milestone for India & Global Markets by Spark Minda.

This is for your information and records please.

Thanking you,

**For Minda Corporation Limited**

**Pardeep Mann**  
Company Secretary  
Membership No. A13371

**MINDA CORPORATION LIMITED (SPARK MINDA CORPORATE OFFICE)**

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## Spark Minda Achieves 1 Million Smart Keyless System Milestone for India & Global Markets

- Leader of Smart Keyless System in India in two-wheeler segment.
- One of the top three leading players globally for Smart Keyless System in two-wheeler segment
- First company in India to develop Bluetooth with NFC SMART Key solutions for two-wheeler
- Offering complete integrated systems for ASEAN and European OEMs

**Delhi/NCR, March 22, 2024:** Minda Corporation Limited (referred to as “Minda Corp” or the “Company”; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda, reaffirms its commitment to Make-in-India with the rapid rollout of its 1 millionth two-wheeler Smart Keyless System from its cutting-edge manufacturing facilities nationwide. This Smart Keyless System is designed & developed at its state-of-the-art Smart Minda Technical Centre, epitomize Indian design and engineering excellence.

**Commemorating the milestone, Mr. Ashok Minda, Group Chief Executive Officer at Spark Minda, said,** "We are thrilled to announce the achievement of 1 million two-wheeler Smart Keyless System in India. As a technology-driven brand, Spark Minda continually pushes boundaries to shape the future of mobility, demonstrating our commitment to provide innovative solutions to elevate customer Experience with Next-Generation Smart Key Solutions for the Automotive Sector. We extend heartfelt gratitude to our customers for their trust in Spark Minda."

"This accomplishment also reflects the dedicated efforts of our entire team at Spark Minda Technical Centre and our manufacturing facilities to ensure the authenticity and high quality of our products," Mr. Minda added.

The state-of-the-art R&D facility, Spark Minda Technical Centre (SMIT), serves as the hub for innovation-led transformation focusing on connectivity, autonomous, shared, electric mobility and software competencies ensuring Spark Minda is future-ready.

Additionally, Spark Minda has made significant strides in advancing technology, with over 45 patents in Vehicle Access System and extensive experience in homologation across more than 50 countries. Looking ahead, Spark Minda aims to strengthen its presence in the two-wheeler and four-wheeler smart Passive Entry Passive Start (PEPS) market, prioritizing to secure encrypted key management and efficient vehicle locking and unlocking system. The Smart Keyless System have transformed vehicle interaction, offering consumers convenience, security, and peace of mind.

With a workforce of more than 16,000 people, Spark Minda operates 29 manufacturing facilities across India, Vietnam, and Indonesia, in addition to R&D facilities located in Pune and Bangalore. The company has recently expanded its global footprint by opening offices in Japan and Italy for the integration of its operations.

**About Minda Corporation (BSE:538962; NSE: MINDACORP)**

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics; Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers.

For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry. This has provided Minda Corporation with the cutting-edge in product design and technology to meet strict international quality standards.

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For further information on Minda Corporation visit [www.sparkminda.com](http://www.sparkminda.com)