

**DEPT.: SECRETARIAL**

**REF. No. : SEC/ST.EX.STT/ 249 /2023-24**

**DATE : March 28,2024**

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

**Sub: Intimation as per Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015**

We are submitting herewith the reports on intimation and action taken by the Bank in Annexure A for violation of code of conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/ISD/ISD-PoD-2/P/CIR/2023/039 dated March 23, 2023 and SEBI circular SEBI/HO/GSD/TAD/P/CIR/2023/149 dated September 04, 2023.

Please take on record the intimations annexed (as Annexure A) to this letter pursuant to Schedule B read with Regulation 9 (1) of Regulations of SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable circulars / guidelines issued by SEBI in this regard.

The aforesaid information is also being hosted on the website of the Bank [www.southindianbank.com](http://www.southindianbank.com).

Yours faithfully,

(JIMMY MATHEW)  
COMPANY SECRETARY

Encl: as above

**Annexure A**

**Report by The South Indian Bank Ltd for violations related to Code of Conduct under SEBI  
(Prohibition of Insider Trading)  
Regulations, 2015.**

[For listed company: Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading)  
Regulations, 2015

Sl. No.	Particulars	Details															
1	Name of the listed company/ Intermediary/ Fiduciary	<b>The South Indian Bank Ltd</b>															
2	Please tick appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company✓ <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company															
3	A. Details of Designated Person (DP)																
	i. Name of the DP	Mr. Eldho Thomas															
	ii. PAN of the DP	AMMPT0528L															
	iii. Designation of DP	Manager (Scale II officer)															
	iv. Functional Role of DP	Manager (Scale II officer), IRMD															
	v. Whether DP is Promoter or belongs to Promoter Group	No															
	B. If Reporting is for immediate relative of DP																
	i. Name of the immediate relative of DP	Ms. Anju Roy															
	ii. PAN of the immediate relative of DP	BXIPR9541P															
	C. Details of transaction(s)																
	i. Name of the scrip	The South Indian Bank Limited (NSE: SOUTHBANK/ BSE: 532218)															
	ii. No of shares traded and value (Rs.) (Date-wise)	<table border="1"> <thead> <tr> <th>Nature</th> <th>Date</th> <th>Quantity</th> <th>Rate</th> <th>Transaction value</th> </tr> </thead> <tbody> <tr> <td>Shares have transferred from Mr. Eldho Thomas (OFF Market)</td> <td>13-11- 2023</td> <td>10870</td> <td></td> <td></td> </tr> <tr> <td>Sale</td> <td>12-12- 2023</td> <td>10870</td> <td>27.55</td> <td>2,99,468.50</td> </tr> </tbody> </table>	Nature	Date	Quantity	Rate	Transaction value	Shares have transferred from Mr. Eldho Thomas (OFF Market)	13-11- 2023	10870			Sale	12-12- 2023	10870	27.55	2,99,468.50
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Sale	12-12- 2023	10870	27.55	2,99,468.50													

	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	NA
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	NA
4	Details of violations observed under Code of Conduct	Ms. Anju Roy (Wife of Mr. Eldho Thomas, PPC-12565, Manager, IRMD), has made reverse transaction during the last 6 months.
5	Action taken by Listed company/ Intermediary/ Fiduciary	The Board/Audit Committee has directed to collect penalty of Rs. 2,500.00 and remit the same to SEBI-IPEF account. In addition Issued warning letter as per the Banks's policy on code of conduct for prevention of insider trading.
6	Reasons recorded in writing for taking action stated above	Being this was the first instance of violation and the traded quantity was less, in order to up-keep the compliance culture of the Bank and also to avoid the recurrence, a penalty is levied and warning letter was issued as per Bank's policy and SEBI guidelines as decided by the Board at its meeting held on 27-03-2024.
7	Details of the previous instances of violations, if any, since last financial year	Nil
8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI – IPEF (Online / Demand Draft)	Online
	ii. Details of transfer/payment	
	<b>Particulars</b>	<b>Details</b>
	Name of the transferor	The South Indian Bank Ltd.
	Bank Name, Branch and Account No.	The South Indian Bank Ltd. Mission Quarters Branch, Thrissur 0299073000000700
	UTR/Transaction reference No.	SIBLN24088202841
	Transaction date	28-03-2024
	Transaction Amount	Rs.2505/-
9	Any other relevant information	The amount has been transferred to SEBI- IPEF account maintained at ICICI Bank Ltd, RPC Mumbai ,, ( Account No: ICL40328180898349, IFSC: ICIC0000103) on 28th March, 2024 in compliance with SEBI Master Circular No. SEBI/HO/ISD/ISD-PoD-2/P/CIR/2023/039 dated March 23, 2023 read with SEBI circular SEBI/HO/GSD/TAD/P/CIR/2023/149 dated September 4, 2023

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3	<b>A. Details of Designated Person (DP)</b>																																														
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	ii. PAN of the DP	AZXPJ6453A																																													
	iii. Designation of DP	Manager (Scale II officer)																																													
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	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	NA
4	Details of violations observed under Code of Conduct	Mr. Sanjay Joseph, PPC-11949, Manager, CFM Dept., has made reverse transaction during the last 6 months.
5	Action taken by Listed company/ Intermediary/ Fiduciary	The Board/Audit Committee has directed to collect penalty of Rs. 2,500.00 and remit the same to SEBI-IPEF account. In addition, Issued warning letter as per the Banks's policy on code of conduct for prevention of insider trading.
6	Reasons recorded in writing for taking action stated above	This was the first instance of violation by the employee and no trading profit has been made out of the transaction. Further, in order to up-keep the compliance culture of the Bank and also to avoid the recurrence, a penalty is levied and warning letter was issued as per Bank's policy and SEBI guidelines as decided by the Board at its meeting held on 27-03-2024.
7	Details of the previous instances of violations, if any, since last financial year	Nil
8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI – IPEF (Online / Demand Draft)	Online
	ii. Details of transfer/payment	
	<b>Particulars</b>	<b>Details</b>
	Name of the transferor	The South Indian Bank Ltd.
	Bank Name, Branch and Account No.	The South Indian Bank Ltd. Mission Quarters Branch, Thrissur 0299073000000700
	UTR/Transaction reference No.	SIBLN24088197612
	Transaction date	28-03-2024
	Transaction Amount	Rs.2505/-

9	Any other relevant information	The amount has been transferred to SEBI- IPEF account maintained at ICICI Bank Ltd, RPC Mumbai , ( Account No: ICL40328180897835, IFSC: ICIC0000103) on 28th March, 2024 in compliance with SEBI Master Circular No. SEBI/HO/ISD/ISD-PoD-2/P/CIR/2023/039 dated March 23, 2023 read with SEBI circular SEBI/HO/GSD/TAD/P/CIR/2023/149 dated September 4, 2023
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Yours faithfully,

Jimmy Mathew  
Compliance Officer & Company Secretary  
PAN: AOMPM8539G  
Email id: jimmyathew@sib.co.in