

July 27, 2022

The Manager Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Ref:- Scrip Code: 532953	Ref:- Symbol: VGUARD

Dear Madam / Sir,

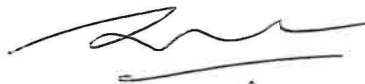
Sub: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform that the Board of Directors at their meeting held today, has approved the proposal for acquisition of balance 26% of equity shares of Guts Electro-Mech Ltd., Subsidiary Company by making call option in accordance with the Share purchase and Subscription Agreement dated August 31, 2017.

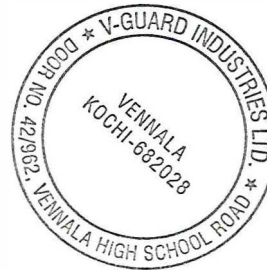
The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -I.

Kindly take the note of the same on your record.

Thanking you
For V-Guard Industries Limited



Jayasree K
Company Secretary & Compliance Officer
Membership No.: A15900

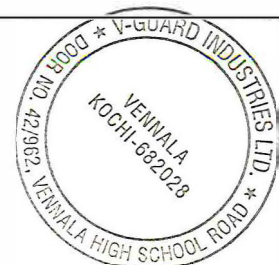


Encl: as stated

Annexure - I

Sl no.	Particulars	Details						
1.	Name of the target entity, details in brief as size, turnover etc.	<p>Guts Electro-Mech Ltd. is a subsidiary of the Company in which the Company is presently holding 74% equity investment. The subsidiary is engaged in the business of manufacture and supply of MCB & RCCB.</p> <p>Regd. Office address: 163/C, 164/E, Phase II, IDA, Cherlapally, Hyderabad, Telangana – 500051</p> <p>Authorised capital: ₹. 2,00,00,000/- (Rupees Two crores only)</p> <p>Paid up Capital: ₹. 1,96,58,420 (Rupees One crore Ninety Six Lakhs Fifty Eight Thousand Four hundred and twenty only)</p> <p>Brief Financial Summary for FY 22:- ₹ In Crs</p> <table border="1"> <tr> <td>Revenue from operation</td> <td>59.43</td> </tr> <tr> <td>Profit before tax</td> <td>4.48</td> </tr> <tr> <td>Profit after tax</td> <td>2.87</td> </tr> </table>	Revenue from operation	59.43	Profit before tax	4.48	Profit after tax	2.87
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Profit before tax	4.48							
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2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Company will be making a call option for acquisition of balance 26% equity shares in the Subsidiary Company in accordance with the Share Purchase and subscription agreement dated August 31, 2017. The promoter and promoter group are interested upto there holding at Guts Electro-Mech Ltd.						
3.	Industry to which the entity being acquired belongs	Electricals and Electronics						
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acquisition is by making call option as per the Share purchase and subscription agreement dated August 31, 2017;						

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5.	Brief details of any governmental or regulatory approval for the required acquisition	Acquisition is by making call option as per the Share purchase and subscription agreement dated August 31, 2017. Approval of governmental or regulatory authority, if any, required for the transaction will be obtained.								
6.	Indicative time period for completion of the acquisition	Transaction is proposed to be completed on or before September 15, 2022.								
7.	Nature of consideration whether cash consideration or share swap and details of the same	Securities shall be acquired for cash as per the price agreed and mentioned in the Share purchase and subscription agreement dated August 31, 2017.								
8.	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition for the 26% equity stake as per the Share purchase and subscription agreement dated August 31, 2017 is ₹ 6.2 crs.								
9.	Percentage of shareholding / control acquired and/ or number of shares acquired	26% equity Stake								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	The subsidiary is engaged in the business of manufacture and supply of MCB & RCCB. Date of Incorporation: 06/03/1987 Last 3-year turnover; <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: right;">₹. In Crs</th> </tr> </thead> <tbody> <tr> <td>FY 20</td> <td style="text-align: right;">52.65</td> </tr> <tr> <td>FY 21</td> <td style="text-align: right;">55.28</td> </tr> <tr> <td>FY 22</td> <td style="text-align: right;">59.43</td> </tr> </tbody> </table>		₹. In Crs	FY 20	52.65	FY 21	55.28	FY 22	59.43
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