

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [gangessecurities@birlasugar.org](mailto:gangessecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

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August 12, 2022

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

Symbol : GANGESSECU

Stock Code : 540647

Dear Sirs

**Sub: Outcome of Board meeting**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> August, 2022 have inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2022.

A copy of Unaudited Financial Results along with the Limited Review report thereon is enclosed for your records.

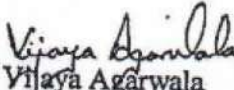
The above results are also being made available on the Company's website at [www.birla-sugar.com](http://www.birla-sugar.com)

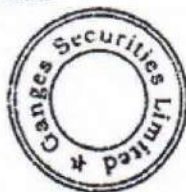
The meeting commenced at 4.00 P.M. and concluded at about 5.00 P.M.

The above is for your information and dissemination to all concerned.

Kindly acknowledge receipt.

Yours faithfully,  
For Ganges Securities Limited

  
Vijaya Agarwala  
Company Secretary  
ACS 38658



Encl.: as above

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Corporate Office: Birla Building (5<sup>th</sup> Floor), 9/1, R N Mukherjee Road, Kolkata – 700 001

Phone: (033) 2248 7068; Fax : (033) 2248 6369

# JKVS & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Ganges Securities Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Ganges Securities Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Ganges Securities Limited (the 'Company') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Other Matter:**

The comparative financial information of the Company for the corresponding quarter ended June 30, 2021, included in these financial results, were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2022, were audited by the predecessor auditor who expressed an unmodified conclusion / opinion on that financial information / financial statement on August 9, 2021 and May 12, 2022 respectively.

Our conclusion is not modified in respect of this matter.

For JKVS & CO  
Chartered Accountants  
Firm Registration No. 318086E



Utsav Saraf

Utsav Saraf  
Partner

Membership No. 306932  
UDIN: 22306932AOXBBF2019

Place: Kolkata  
Dated: August 12, 2022

www.jkvs.in

Also at New Delhi & Mumbai

# GANGES SECURITIES LIMITED

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 Phone (05862) 256220; Fax (05862) 256225, CIN : L74120UP2015PLC069869  
 Web-site : www.birla-sugar.com, E-mail : gangessecurities@birlasugar.org

(₹ in lakhs)

| Statement of Unaudited Financial Results for the quarter ended 30 June 2022 |   |                           |   |                           |
|---|---|---------------------------|---|---------------------------|
| Sr. No.   | Particulars   | Quarter ended             |   | Year ended                |
|   |   | 30.06.2022<br>(Unaudited) | 31.03.2022<br>(Refer Note 1)<br>(Audited) | 30.06.2021<br>(Unaudited) |
| 1.  | <b>Revenue from Operations</b>  |                           |   |                           |
|   | (a) Interest Income   | 69.60                     | 67.04                                     | 68.23                     |
|   | (b) Dividend Income   | -                         | 88.51                                     | -                         |
|   | <b>Total Revenue from Operations</b>  | 69.60                     | 155.55                                    | 68.23                     |
| 2.  | <b>Other Income</b>   |                           |   |                           |
|   | (a) Rental Income   | 6.25                      | 6.28                                      | 6.25                      |
|   | (b) Other Income  | -                         | -   | -                         |
|   | <b>Total Other Income</b>   | 6.25                      | 6.28                                      | 6.25                      |
| 3.  | <b>Total Income (1+2)</b>   | 75.85                     | 161.83                                    | 74.48                     |
| 4.  | <b>Expenses</b>   |                           |   |                           |
|   | (a) Cost of raw materials consumed  | -                         | -   | -                         |
|   | (b) Purchases of stock-in-trade   | -                         | -   | -                         |
|   | (c) Change in inventories of finished goods   | -                         | -   | -                         |
|   | (d) Employee benefits expense   | 13.50                     | 27.00                                     | 13.95                     |
|   | (e) Finance costs (net)   | 4.15                      | 3.86                                      | 3.90                      |
|   | (f) Fees and Commission Expenses  | 6.68                      | 0.02                                      | 6.60                      |
|   | (g) Depreciation and amortisation expense   | 1.71                      | 1.70                                      | 1.72                      |
|   | (h) Administrative and Other expenses   | 17.91                     | 31.17                                     | 3.89                      |
|   | <b>Total Expenses</b>   | 43.95                     | 63.75                                     | 30.06                     |
| 5.  | <b>Profit before exceptional items and tax (3-4)</b>  | 31.90                     | 98.08                                     | 44.42                     |
| 6.  | Exceptional items   | -                         | -   | -                         |
| 7.  | <b>Profit before tax (5+6)</b>  | 31.90                     | 98.08                                     | 44.42                     |
| 8.  | <b>Tax expense</b>  |                           |   |                           |
|   | (i) Current tax   | 1.07                      | 40.93                                     | -                         |
|   | (ii) Deferred tax   | -                         | -   | -                         |
|   | <b>Total tax expense</b>  | 1.07                      | 40.93                                     | -                         |
| 9.  | <b>Net Profit after tax (7-8)</b>   | 30.83                     | 57.15                                     | 44.42                     |
| 10.   | <b>Other Comprehensive Income</b>   |                           |   |                           |
|   | (i) Items that will not be reclassified to profit or loss                                       | (9,599.26)                | 5,999.67                                  | 12,849.12                 |
|   | (ii) Income tax relating to Items that will not be reclassified to profit or loss               | 868.33                    | (868.33)                                  | -                         |
|   | (iii) Items that will be reclassified to profit or loss   | -                         | -   | -                         |
|   | (iv) Income tax relating to Items that will be reclassified to profit or loss                   | -                         | -   | -                         |
|   | <b>Total Other Comprehensive Income</b>   | (8,730.93)                | 5,131.34                                  | 12,849.12                 |
| 11.   | <b>Total Comprehensive Income [comprising net profit and other comprehensive income] (9+10)</b> | (8,700.10)                | 5,188.49                                  | 12,893.54                 |
| 12.   | <b>Paid-up Equity Share Capital</b><br>(Face value per share ₹ 10)                              | 1,000.37                  | 1,000.37                                  | 1,000.37                  |
| 13.   | <b>Other Equity</b>   |                           |   | 59,562.93                 |
| 14.   | <b>Earnings per equity share (of ₹ 10 each)</b><br>(In ₹):                                      |                           |   |                           |
|   | (a) Basic   | 0.31 *                    | 0.57 *                                    | 0.44 *                    |
|   | (b) Diluted   | 0.31 *                    | 0.57 *                                    | 0.44 *                    |

\* not annualised



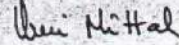
## GANGES SECURITIES LIMITED

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Phone (05862) 256220; Fax (05862) 256225, CTN : L74120UP2015PLC069869  
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### Notes:

1. The figures of the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2022 and the published year to date reviewed figures upto the end of the third quarter ended 31 December 2021.
2. The Company has only one business segment i.e. Investing Business and as such segment reporting as required by Ind AS 108 "Operating Segments" is not applicable.
3. Pursuant to the scheme approved by NCLT earlier, application made by the Company to Reserve Bank of India for registration as Non Banking Financial Company is pending.
4. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 August 2022. The Limited Review for the quarter ended 30 June 2022 has been carried out by the Statutory Auditors as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
5. The figure of the previous periods / year have been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter ended 30 June 2022.

For and on behalf of the Board of Directors  
Ganges Securities Limited



Urvi Mittal  
Managing Director  
DIN: 02780842

Place: Kolkata  
Date: 12<sup>th</sup> August, 2022



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Ganges Securities Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

Review Report to  
The Board of Directors  
Ganges Securities Limited

1. We have reviewed the accompanying unaudited consolidated financial results of M/s. Ganges Securities Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2022 which are included in the accompanying 'Consolidated Statement' of profit and loss for the quarter ended June 30, 2022 ("the Statement"). The statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on August 12, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entity:

| Name of the Entity      | Relationship |
|-------------------------|--------------|
| Cinnatollah Tea Limited | Subsidiary   |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial results of one subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matters:

- a) We did not review the interim financial statement of one ("1") subsidiary included in the statement, whose interim financial statement reflect total revenue of Rs. 792.47 Lakhs, total net profit of Rs. 109.50 Lakhs and total other comprehensive income of Rs. 112.78 Lakhs for the quarter ended 30th June 2022 and as considered in the consolidated unaudited financial results. This financial results has been reviewed by other auditor, whose results has been furnished to us by the management. Our conclusion in so far as it relates to the amount and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and procedure performed by us as stated in paragraph 3 above.
- b) The comparative financial information of the Company for the corresponding quarter ended June 30, 2021, included in these financial results, were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2022, were audited by the predecessor auditor who expressed an unmodified conclusion / opinion on that financial information / financial statement on August 9, 2021 and May 12, 2022 respectively.

Our conclusion on the Statement is not modified in respect of the above matters.

For JKVS & CO  
Chartered Accountants  
Firm Registration No. 318086E



*Utsav Saraf*

Utsav Saraf  
Partner

Membership No. 306932  
UDIN: 22306932AOXBHH1750

Place: Kolkata  
Dated: August 12, 2022

## GANGES SECURITIES LIMITED

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(₹ In lakhs)

| Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June 2022 |   |                           |   |                           |                         |
|--|---|---------------------------|---|---------------------------|-------------------------|
| Sr. No.  | Particulars   | Quarter ended             |   |                           | Year ended              |
|  |   | 30.06.2022<br>(Unaudited) | 31.03.2022<br>(Refer Note 1)<br>(Audited) | 30.06.2021<br>(Unaudited) | 31.03.2022<br>(Audited) |
| 1.   | <b>Revenue from Operations</b>  |                           |   |                           |                         |
|  | (a) Interest Income   | 95.12                     | 85.27                                     | 112.62                    | 422.00                  |
|  | (b) Dividend Income   | -                         | 88.51                                     | -                         | 383.28                  |
|  | (c) Sale of Tea   | 712.70                    | 69.83                                     | 388.57                    | 2,622.47                |
|  | <b>Total Revenue from Operations</b>  | <b>807.82</b>             | <b>243.61</b>                             | <b>501.19</b>             | <b>3,427.75</b>         |
| 2.   | <b>Other Income</b>   |                           |   |                           |                         |
|  | (a) Rental Income   | 6.25                      | 6.28                                      | 6.25                      | 138.19                  |
|  | (b) Other Income  | 54.24                     | 30.00                                     | 14.68                     | 36.52                   |
|  | <b>Total Other Income</b>   | <b>60.49</b>              | <b>36.28</b>                              | <b>20.93</b>              | <b>174.71</b>           |
| 3.   | <b>Total Income (1+2)</b>   | <b>868.31</b>             | <b>279.89</b>                             | <b>522.12</b>             | <b>3,602.46</b>         |
| 4.   | <b>Expenses</b>   |                           |   |                           |                         |
|  | (a) Cost of raw materials consumed  | -                         | -   | -                         | -                       |
|  | (b) Purchases of stock-in-trade   | -                         | -   | -                         | -                       |
|  | (c) Change in inventories of finished goods   | (2.68)                    | (76.91)                                   | (227.58)                  | (49.31)                 |
|  | (d) Employee benefits expense   | 462.14                    | 441.73                                    | 460.62                    | 1,882.51                |
|  | (e) Finance costs (net)   | 4.30                      | 4.01                                      | 4.05                      | 20.01                   |
|  | (f) Fees and Commission Expenses  | 13.80                     | 5.90                                      | 10.49                     | 38.75                   |
|  | (g) Depreciation and amortisation expense   | 17.28                     | 18.63                                     | 17.75                     | 74.10                   |
|  | (h) Consumption of Stores, Spares and Packing Materials   | 47.09                     | 20.64                                     | 39.62                     | 146.73                  |
|  | (i) Rent, Tax and Energy Costs  | 73.15                     | 24.78                                     | 55.08                     | 266.42                  |
|  | (j) Administrative and Other expenses   | 83.68                     | 104.36                                    | 51.71                     | 315.22                  |
|  | <b>Total Expenses</b>   | <b>698.76</b>             | <b>543.14</b>                             | <b>411.74</b>             | <b>2,694.43</b>         |
| 5.   | <b>Profit before exceptional items and tax (3-4)</b>  | <b>169.55</b>             | <b>(263.25)</b>                           | <b>110.38</b>             | <b>908.03</b>           |
| 6.   | <b>Exceptional items</b>  | -                         | -   | -                         | -                       |
| 7.   | <b>Profit before tax (5+6)</b>  | <b>169.55</b>             | <b>(263.25)</b>                           | <b>110.38</b>             | <b>908.03</b>           |
| 8.   | <b>Tax expense</b>  |                           |   |                           |                         |
|  | (i) Current tax   | 18.77                     | 10.93                                     | 19.20                     | 119.43                  |
|  | (ii) Provision for tax related to earlier years   | -                         | (25.96)                                   | -                         | (25.96)                 |
|  | (iii) Deferred tax charge   | 10.45                     | 5.40                                      | (9.04)                    | 15.07                   |
|  | <b>Total tax expense</b>  | <b>29.22</b>              | <b>(9.63)</b>                             | <b>10.16</b>              | <b>108.54</b>           |
| 9.   | <b>Net Profit after tax (7-8)</b>   | <b>140.33</b>             | <b>(253.62)</b>                           | <b>100.22</b>             | <b>799.49</b>           |
| 10.  | <b>Other Comprehensive Income</b>   |                           |   |                           |                         |
|  | (i) Items that will not be reclassified to profit or loss                                       | (9,594.88)                | 5,970.22                                  | 12,854.81                 | 28,660.30               |
|  | (ii) Income tax relating to items that will not be reclassified to profit or loss               | 867.23                    | (860.91)                                  | (1.43)                    | (865.21)                |
|  | (iii) Items that will be reclassified to profit or loss   | -                         | -   | -                         | -                       |
|  | (iv) Income tax relating to items that will be reclassified to profit or loss                   | -                         | -   | -                         | -                       |
|  | <b>Total Other Comprehensive Income</b>   | <b>(8,727.65)</b>         | <b>5,109.31</b>                           | <b>12,853.38</b>          | <b>27,795.09</b>        |
| 11.  | <b>Total Comprehensive Income [comprising net profit and other comprehensive income] (9+10)</b> | <b>(8,587.32)</b>         | <b>4,855.69</b>                           | <b>12,953.60</b>          | <b>28,594.58</b>        |
| 12.  | <b>Paid-up Equity Share Capital</b><br>(Face value per share ₹ 10)                              | <b>1,000.37</b>           | <b>1,000.37</b>                           | <b>1,000.37</b>           | <b>1,000.37</b>         |
| 13.  | <b>Other Equity</b>   |                           |   |                           |                         |
| 14.  | <b>Earnings per equity share</b><br>(of ₹ 10 each) (in ₹):                                      |                           |   |                           | <b>61,372.22</b>        |
|  | (a) Basic   | 1.40 *                    | (2.54) *                                  | 1.00 *                    | 7.99                    |
|  | (b) Diluted   | 1.40 *                    | (2.54) *                                  | 1.00 *                    | 7.99                    |

\* not annualised



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(₹ in lakhs)

| Segment wise Consolidated Revenue, Results, Assets and Liabilities for the quarter ended 30 June 2022 |  |                           |   |                           |                         |
|---|--|---------------------------|---|---------------------------|-------------------------|
| Sr. No.   | Particulars  | Quarter ended             |   |                           | Year ended              |
|   |  | 30.06.2022<br>(Unaudited) | 31.03.2022<br>(Refer Note 1)<br>(Audited) | 30.06.2021<br>(Unaudited) | 31.03.2022<br>(Audited) |
| 1.  | <b>Segment Revenue</b>   |                           |   |                           |                         |
|   | (a) Investing Business   | 95.12                     | 173.78                                    | 112.62                    | 805.28                  |
|   | (b) Tea Business   | 712.70                    | 69.83                                     | 388.57                    | 2,622.47                |
|   | <b>Total Revenue from Operations</b>   | <b>807.82</b>             | <b>243.61</b>                             | <b>501.19</b>             | <b>3,427.75</b>         |
| 2.  | <b>Segment Results [Profit / (Loss)]</b>   |                           |   |                           |                         |
|   | (a) Investing Business   | 57.82                     | 125.19                                    | 93.99                     | 770.23                  |
|   | (b) Tea Business   | 118.48                    | (378.12)                                  | 16.85                     | 166.20                  |
|   | <b>Total segment Profit / (Loss) before finance costs, tax and unallocable items</b> | <b>176.30</b>             | <b>(252.93)</b>                           | <b>110.84</b>             | <b>936.43</b>           |
|   | Less:  |                           |   |                           |                         |
|   | (i) Finance costs (net)  | 4.30                      | 4.01                                      | 4.05                      | 20.01                   |
|   | (ii) Other unallocable expenditure (net of unallocable income)                       | 2.45                      | 6.31                                      | (3.59)                    | 8.39                    |
|   | <b>Profit before tax</b>   | <b>169.55</b>             | <b>(263.25)</b>                           | <b>110.38</b>             | <b>908.03</b>           |
| 3.  | <b>Segment Assets</b>  |                           |   |                           |                         |
|   | (a) Investing Business   | 51,310.78                 | 61,212.68                                 | 44,078.70                 | 61,212.68               |
|   | (b) Tea Business   | 2,190.10                  | 1,864.55                                  | 2,212.37                  | 1,864.55                |
|   | (c) Unallocable Assets   | 1,251.84                  | 994.05                                    | 1,425.20                  | 994.05                  |
|   | <b>Total Segment Assets</b>  | <b>54,752.72</b>          | <b>64,071.28</b>                          | <b>47,716.27</b>          | <b>64,071.28</b>        |
| 4.  | <b>Segment Liabilities</b>   |                           |   |                           |                         |
|   | (a) Investing Business   | 26.16                     | 21.73                                     | 46.02                     | 21.73                   |
|   | (b) Tea Business   | 667.23                    | 550.36                                    | 680.06                    | 550.36                  |
|   | (c) Unallocable Liabilities  | 274.06                    | 1,126.60                                  | 258.58                    | 1,126.60                |
|   | <b>Total Segment Liabilities</b>   | <b>967.45</b>             | <b>1,698.69</b>                           | <b>984.66</b>             | <b>1,698.69</b>         |

**Notes:**

- The figures of the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2022 and the published year to date reviewed figures upto the end of the third quarter ended 31 December 2021.
- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) notified under Section 133 of the Companies Act, 2013 ('Act') and other relevant provisions of the Act and comprise the financial results of the Company and Cinnatolliah Tea Limited, being wholly owned subsidiary of the Company.
- Pursuant to the scheme approved by NCLT earlier, application made by the Company to Reserve Bank of India for registration as Non Banking Financial Company is pending.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 August 2022. The Limited Review for the quarter ended 30 June 2022 has been carried out by the Statutory Auditors as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The figure of the previous periods / year have been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter ended 30 June 2022.

For and on behalf of the Board of Directors  
 Ganges Securities Limited

*Urvi Mittal*

Urvi Mittal  
 Managing Director  
 DIN: 02780842

Place: Kolkata  
 Date: 12<sup>th</sup> August, 2022

