

Date: August 10, 2020

To
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Subject: Press Release

Reference: Regulation 30 read with Schedule III of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code No. 540654

Dear Sir/Madam,

Please find enclosed herewith the Press Release issued by the Company about the major breakthrough made by our subsidiary- Makebot Robotic Solutions Private Limited in establishing its global footprint. Makebot's unified digital platform is gaining great traction from domestic as well as International students.

Kindly take note of the same.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

Swati Arora

Company Secretary & Compliance Officer

Mem. No.- A44529

GlobalSpace subsidiary Makebot Makes inroads into Global market

Setting Global footprint in several Geography

Mumbai, August 10, 2020: GlobalSpace Technologies Limited is delighted to inform our esteemed stakeholders about the major breakthrough made by our subsidiary- Makebot in establishing its global footprint. Makebot's unified digital platform is gaining great traction from domestic as well as International students.

Makebot Robotic Solutions Pvt. Ltd., India's leading STEAM education company has recently announced its international operations in Asia-Pacific & middle east regions for its STEAM certification programs. Makebot has taken substantial step by signing MoUs with 7 established partners in countries like Malaysia (2), Singapore (1), Indonesia (1), Australia (1), New Zealand (1) and Dubai (1). Makebot will be rolling out its STEAM education programs along with coding in the mentioned countries in association with its channel partners, which will target the students of 4-18 years age group.

Commenting on Makebot's entry into the International Market, Mr. Amit Verma, Director of Makebot, 'We have always put our efforts towards achieving our mission **to engage, educate & empower children** to think creatively by involving them with STEAM through experiential learning which will foster life skills in children. We at Makebot have signed an exclusive partnership with University of Malaya (<https://www.um.edu.my/>), to offer co-branded STEAM certification for its domestic & international students. University of Malaya is a strategic alliance and a valued partner to expand Makebot STEAM education programs globally since it's a well-known brand in providing STEAM education. We are also in talks with few more international partners for its EU & US markets and in final discussions for the same. Moreover, few more international universities collaborations are in pipeline as part of expansion plans. We are optimistic to reach out every student going forward.'

Commenting on the recent Development, Mr. Krishna Singh, Founder & CMD of GlobalSpace Technologies Ltd said, 'We are quite excited and very optimistic about the breakthrough we have made of taking Makebot to the Global market. Initially, STEAM learning was more prevalent in developed countries like US, Europe, etc. However, our subsidiary - an early mover in India have been able to establish and make breakthroughs in other Countries as well, which is very encouraging for us to reach our future prospects.'

He further added, 'We have seen a major rise in interest for STEAM learning in Indian markets. We have also witnessed few deals happening within these segments, as one of the leading digital Education providers has done major acquisition in the STEAM learning space. This itself shows a potential of STEAM learning in India as well as in other markets. We have been already established in India and this foray in International market will help us significantly to increase our presence. We see substantial increase in demand considering the recently announced 'National Educational Policy' by Government of India.'

About GlobalSpace Technologies Limited:

GlobalSpace Technologies is a Digital, Mobility, Analytics, AI & Cloud technology Company providing integrated Healthtech platforms to major stakeholders of Healthcare domain. GSTL's software product platforms and solutions enable large and medium enterprises embrace mobility & digital technology for their business enhancement. In addition to Pharma, GlobalSpace has been pioneer in creating solutions for Doctors & Channel to create a 360-degree digital healthcare ecosystem.

Apart from Health Tech, Globalspace is doing some path breaking innovation in Edutech industry with its subsidiary Makebot. Makebot is already India's leading STEAM education platform with more than 1200 School using its platform to impart STEAM learning to its students.

About Makebot Robotic Solutions Private Limited:

Makebot, founded in 2018, is a leading STEAM Education provider using coding on robotics, AI and machine learning and offers STEAM certification programs & International Olympiad for students through its online platform. Makebot STEAM programs are designed to induct 21st century skills in students with healthy competition-based learning methodology and through edutainment. So far, Makebot has over 1,45,000 students and 1200+ schools subscribed to its online certification program on STEAM and the numbers are growing exponentially especially after Post-COVID and launch of new education policy to incorporate STEAM and coding in curriculum.

Reference websites

www.docexa.com

www.makebot.in

www.globalspace.in

For further Information kindly get in touch at:

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