

(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

GST No. : 03AACCN2866Q1Z2

NCFSL/SD/2023-24/

September 26, 2023

Corporate Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) MUMBAI – 400 051	Corporate Relations Department The BSE Limited 25th Floor, P.J. Tower, Dalal Street, Mumbai MUMBAI – 400 001
SYMBOL: NAHARCAP	SCRIP CODE: 532952

SUB: VOTING RESULTS OF 18TH ANNUAL GENERAL MEETING AND SCRUTINIZER'S REPORT

Dear Sir,

In respect of 18th Annual General Meeting of the members of the Company held on Monday, September 25, 2023 at 12.30 pm through Video Conferencing or Other Audio Visual Means, this is to inform you that all the Business as set out in the Notice of 18th AGM were duly approved by the Members of the Company. Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the voting results in respect of business transacted by the shareholders alongwith Scrutinizer's Report.

Further, a copy of voting results declared for the 18th Annual General Meeting along with Scrutinizer's Report is also being placed on the website of the Company at www.owmnahar.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com

The Meeting commenced at 12.30 pm and concluded at 1.15 p.m.

This is for the information of the general public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.



(ANJALI MODGIL)
COMPANY SECRETARY

Encls: As above



Gurugram Office :

Flat No. 22-B, Sector-18, Gurugram-120 015

Ph. : 91-124-2430532 - 2430533

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NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED

Details regarding the Voting Results

Date of the AGM	September 25, 2023
Total number of shareholders on record date (Cut-off date 18.09.2023)	14258
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	N.A. N.A.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	15 31

The Mode of voting for all resolutions was remote e-voting and e-voting at the Meeting.

For Nahar Capital & Financial Services Ltd.


Company Secretary

Agenda-wise disclosure

Resolution required: Ordinary			1. a. ADOPTION OF FINANCIAL STATEMENTS – STANDALONE					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
		(1)	(2)		(4)	(5)	(6)=	(7)=
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	54756	45437	82.98	45437	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		45437	82.98	45437	0	100.00	0.00
Public-Non Institutions	E-Voting	4710465	438182	9.30	438155	27	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		438182	9.30	438155	27	99.99	0.01
Total		16746167	12463565	74.43	12463538	27	100.00	0.00

*5957 Invalid Votes

For Nahar Capital & Financial Services Ltd.


 Company Secretary


Resolution required: Ordinary			1. b. ADOPTION OF FINANCIAL STATEMENTS –CONSOLIDATED					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	54756	45437	82.98	45437	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		45437	82.98	45437	0	100.00	0.00
Public-Non Institutions	E-Voting	4710465	438182	9.30	438155	27	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		438182	9.30	438155	27	99.99	0.01
Total		16746167	12463565	74.43	12463538	27	100.00	0.00

*5957 Invalid Votes

For Nahar Capital & Financial Services Ltd.

 Company Secretary

Resolution required: Ordinary			2. DECLARATION OF DIVIDEND ON EQUITY SHARE CAPITAL					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	54756	51394	93.86	51394	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		51394	93.86	51394	0	100.00	0.00
Public-Non Institutions	E-Voting	4710465	438182	9.30	438165	17	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		438182	9.30	438165	17	100.00	0.00
Total		16746167	12469522	74.46	12469505	17	100.00	0.00

For Nahar Capital & Financial Services Ltd.

 Company Secretary

Resolution required: Ordinary			3. APPOINTMENT OF MR. DINESH GOGNA (DIN: 00498670) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
		(1)	(2)		(4)	(5)	(6)=	(7)=
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	54756	51394	93.86	49048	2346	95.44	4.56
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		51394	93.86	49048	2346	95.44	4.56
Public-Non Institutions	E-Voting	4710465	438182	9.30	434705	3477	99.21	0.79
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		438182	9.30	434705	3477	99.21	0.79
Total		16746167	12469522	74.46	12463699	5823	99.95	0.05

For Nahar Capital & Financial Services Ltd.

 Company Secretary

Resolution required: Ordinary			4. APPOINTMENT OF MR. SATISH KUMAR SHARMA (DIN: 00402712) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	54756	51394	93.86	0	51394	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		51394	93.86	0	51394	0.00	100.00
Public-Non Institutions	E-Voting	4710465	438182	9.30	434705	3477	99.21	0.79
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		438182	9.30	434705	3477	99.21	0.79
Total		16746167	12469522	74.46	12414651	54871	99.56	0.44

For Nahar Capital & Financial Services Ltd.



Company Secretary

Resolution required: Ordinary			5. APPROVE MATERIAL RELATED PARTY TRANSACTIONS					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.00	0	0	0.00	0.00
Public – Institutional holders	E-Voting	54756	50309	91.88	6824	43485	13.56	88.44
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		50309	91.88	6824	43485	13.56	88.44
Public-Non Institutions	E-Voting	4710465	437628	9.29	434151	3477	99.21	0.79
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		437628	9.29	434151	3477	99.21	0.79
Total		16746167	487937	2.91	440975	46962	90.38	9.62

*1085 Invalid Votes

Votes cast by 19 members having total of 11980500 equity shares have been excluded from the total votes cast as being related to the Resolution.

For Nahar Capital & Financial Services Ltd.


Company Secretary

FORM No. MGT-13
Report of Scrutinizer(s)

*[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies
(Management and Administration) Rules, 2014]*

To,
The Chairman
Nahar Capital And Financial Services Limited
Ludhiana.

The 18th Annual General Meeting of the Equity Shareholders of Nahar Capital And Financial Services Limited held on Monday, the 25th day of September, 2023 at 12.30 pm through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer by the Board of Directors of Nahar Capital And Financial Services Limited, to scrutinize the remote e-voting process commenced on 22.09.2023 at 09.00 A.M. and ended on 24.09.2023 at 05.00 P.M as well as e-voting held at the Annual General Meeting for the below mentioned resolutions, at the 18th Annual General Meeting of the Equity Shareholders of Nahar Capital And Financial Services Limited held on Monday, the 25th day of September, 2023 at 12:30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under:

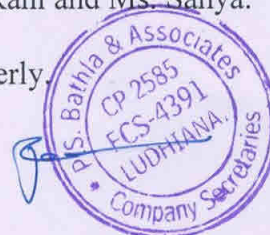
1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the remote e-voting process as well as e-voting held at the Annual General Meeting on the resolutions proposed in the notice of the said Annual General Meeting is the responsibility of the management.

My responsibility as a scrutinizer is to ensure that the remote e-voting process as well as e-voting held at the Annual General Meeting are conducted in fair and transparent manner and render the consolidated scrutinizers report of the total votes cast in favour and against, if any, to the Chairman, based on reports generated from the CDSL website www.evotingindia.com.

2) After the conclusion of Annual General Meeting, the votes cast through remote e-voting as well as e-voting held at the Annual General Meeting were unblocked on 25th day of September, 2023 at 01:16 p.m. in presence of two witnesses namely Ms. Rekha Rani and Ms. Sanya.

3) The invalid votes as applicable have been mentioned properly.

4) The result of the E-Voting is as under:



(1) (i) **Resolution** - To consider and adopt the Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
79	12463538	100.00

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	27	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
Did not Vote	1 5957

(1) (ii) **Resolution** - To consider and adopt the Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
79	12463538	100.00

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	27	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
Did not Vote	1 5957



(2) **Resolution** – To confirm Interim Dividend of Rs. 1.50/- per Equity Share of Rs. 5/- each and to declare Final Dividend of Rs. 1.50/- per Equity Share of Rs. 5/- each for the financial year ended 31st March, 2023 **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
81	12469505	100.00

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	17	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(3) **Resolution** – To appoint a Director in place of Mr. Dinesh Gogna (DIN: 00498670) in terms of Section 152(6) of the Companies Act, 2013, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
77	12463699	99.95

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	5823	0.05



(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
NIL	NIL

(4) **Resolution** – To appoint a director in place of Mr. Satish Kumar Sharma (DIN: 00402712) in terms of Section 152(6) of the Companies Act, 2013, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
72	12414651	99.56

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	54871	0.44

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
NIL	NIL

(5) **Resolution** – To approve Material Related Party Transactions **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
55	440975	90.38

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	46962	9.62



iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes casted / shares held by them
Being Related	19	11980500**
Did not Vote	1	1085

**The votes casted by 19 members having total of 11980500 shares of Total Casted Votes have been excluded from the total votes casted as they being related to the resolution.

5) A list of equity shareholders who voted "FOR", "AGAINST" is enclosed.

6) The electronic data and all other relevant records were handed over to the Company Secretary/Director authorized by the Board for safe keeping.

The percentages have been rounded off to two decimal places.

All the resolutions have been carried with requisite majority.

Thanking you,

Yours faithfully,

Place: Ludhiana

Date: 25th September, 2023

UDIN: F004391E001080004

For P S Bathla & Associates



Parminder Singh Bathla

Company Secretary

FCS No. 4391

C.P No. 2585

Peer Review No. 1306/2021

SCO-6, Feroze Gandhi Market,

Ludhiana