



**HIND RECTIFIERS LIMITED**

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CIN : L28900MH1958PLC011077  
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Ref. No. HIRECT/SEC/2022-23/31

August 10, 2022

**BSE Limited**  
Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai  
400 001 Maharashtra

**National Stock Exchange of India Limited**  
"Exchange Plaza" 5<sup>th</sup> Floor, C-1, Block 'G'  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

**Sub: Proceedings of the 64<sup>th</sup> Annual General Meeting of the Company held on August 9, 2022**

Dear Sir/Madam,

The 64<sup>th</sup> Annual General Meeting (AGM) was held on August 9, 2022 at 2:30 pm IST through Video Conferencing (VC)/Other Audio-Visual means (OAVM) to transact the business as stated in notice dated May 26, 2022 conveying the AGM.

We are enclosing herewith a summary of proceedings of the 64<sup>th</sup> Annual General Meeting of the Company as required under Regulation 30 of SEBI Listing Regulations.

We request you to take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

*Meenakshi*

**Meenakshi Anchlia**  
(Company Secretary & Compliance Officer)



Encl: As above

SUMMARY OF THE PROCEEDINGS OF THE 64<sup>th</sup> ANNUAL GENERAL MEETING OF HIND RECTIFIERS LIMITED HELD ON TUESDAY, AUGUST 9, 2022 AT 2:30 PM IST THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM)

The 64<sup>th</sup> Annual General Meeting of the Members of the Company was held on Tuesday, August 9, 2022 at 2:30 pm IST through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Total 58 members attended the meeting as per the records of attendance. Mr. Pradeep Goyal, Chairman of the Board, chaired the proceedings of the Meeting. All the Directors were present at the meeting except Mr. Pawan Golyan and Mrs. Ashlesha Bodas. The Chairman introduced the Directors present at the meeting. The Chief Financial Officer, Company Secretary, Statutory Auditor, and Secretarial Auditors were also present at the meeting.

The Chairman called the meeting to order as the requisite quorum was present.

The Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which Directors are interested, copy of Audited Financial Statement are available. These will remain accessible to the members for inspection electronically if they so desire.

The Chairman addressed the meeting and gave an overview of the business & operations and financial performance of the Company and its future outlook.

This meeting has been convened and being conducted in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Chairman informed the Members that the Report of the Board of Directors, the Accounts for the financial year ended March 31, 2022 and the Notice convening the 64<sup>th</sup> AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

It was informed that the facility for voting through the e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.



The Company has appointed Mr. Mahesh Soni Partner, M/s GMJ and Associates, Company Secretaries as Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The following resolutions as set out in the Notice convening the 64<sup>th</sup> Annual General Meeting were placed at the meeting.

S. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	Consider and adopt the Audited Financial Statement, Report of the Board of Directors and Auditors	Ordinary Resolution
2.	Declaration of dividend for the year ended March 31, 2022.	Ordinary Resolution
3.	Re-appointment of Mrs. Akshada Nevatia, who retires by rotation and, being eligible, offers herself for re-appointment.	Ordinary Resolution
4.	Appointment of Statutory Auditor	Ordinary Resolution
SPECIAL BUSINESS		
5.	Ratification of remuneration to Cost Auditors	Ordinary Resolution
6.	Approval of related party transaction with Mr Saurabh Nevatia, Chief Executive Officer, Nashik Plants	Ordinary Resolution
7.	Re-appointment of Mrs. Akshada Nevatia as an Executive Director and approval of her remuneration	Special Resolution

On the invitation of the Company Secretary, Members who had registered themselves as speakers addressed the meeting through VC/ OAVM and sought clarifications on the Company's business and accounts. Mr. Suramya Nevatia and Mr. A.K. Nemani, Chief Financial Officer responded to the queries of the Members and provided clarifications.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting).

The e-voting results along with the Scrutinizer Report shall be informed to the Stock Exchanges and also be placed on the website of the Company, and NSDL.

*Mahesh Soni*



**HIND RECTIFIERS LIMITED**

The Chairman announced that all the business set out in the Notice of the meeting had been concluded and a time period of 15 minutes would be available for voting at the meeting after which the meeting will stand closed.

The Chairman on behalf of the Board proposed thanks to all the shareholders.

The meeting concluded at 3:03 pm IST (including the time allowed for e-voting at the AGM)

For **Hind Rectifiers Limited**

*Meenakshi*

**Meenakshi Anchlia**  
**(Company Secretary & Compliance Officer)**

