

Date: January 11, 2022

**BSE Limited**

Listing Department,  
P J Towers, Dalal Street,  
Mumbai – 400001  
Scrip Code: 532479

**National Stock Exchange of India Limited**

Listing Department,  
Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051  
Scrip Symbol: ISMTLTD

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - with regard to the proposed allotment of equity shares to Kirloskar Ferrous Industries Limited (Proposed Transaction)**

Pushpanjali Investrade Private Limited, whose objection to the Proposed Transaction was disposed of by SEBI after considering submissions made by the Company, has now appealed to the Securities Appellate Tribunal, inter alia, against such disposal.

It may further be noted that there are no expected financial implications on the Company as a result of the aforesaid development.

This is for your information and records.

Thanking you,

Yours faithfully  
For **ISMT LIMITED**

Chetan Nathani  
**Company Secretary**



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