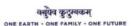


REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station,
Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN: L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3





SEC-1/187(2)/2023/ (366

Dated: August 3, 2023

| लिस्टिंग विभाग, | कॉर्पोरेट संबंध विभाग |
|--|---------------------------------------|
| नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड | बीएसई लिमिटेड |
| एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, | पहली मंजिल, फीरोज जीजीभोय टावर्स |
| बांद्रा (पूर्व), मुंबई - ४०० ०५१ | दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१ |
| स्क्रिप कोड—RECLTD | स्क्रिप कोड—532955 |
| Listing Department, | Corporate Relationship Department |
| National Stock Exchange of India Limited | BSE Limited |
| Exchange Plaza, Bandra Kurla Complex, | 1st Floor, Phiroze Jeejeebhoy Towers |
| Bandra (East), Mumbai – 400 051. | Dalal Street, Fort, Mumbai - 400 001. |
| Scrip Code—RECLTD | Scrip Code—532955 |

Sub: Submission of requisite documents for claiming exemption from TDS or deduction of tax at lower rates, on dividend to be paid to shareholders.

Sir/Madam,

In continuation of our earlier letter dated July 26, 2023 inter-alia intimating declaration of interim dividend @ ₹3/- per equity share of ₹10/- each for the financial year 2023-24, it is informed that as per the provisions of Income tax Act, 1961, dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source (TDS) at the time of making payment of dividend, at the rates prescribed under the Income Tax Act, 1961.

In view of the above, in continuation of our letter dated July 7, 2023 on above subject, as advised through email dated July 14, 2023, sent to all the shareholders, once again reiterated that in case a shareholder desires that his/her tax should be deducted at lower rates or no tax should be deducted, then he/she is required to submit scanned copy of PAN, form 15G/15H & other requisite documents for the financial year 2023-24, unless already submitted, on or before August 10, 2023, through e-mail at virenders@alankit.com with a copy marked to complianceofficer@recl.in.

No communication on the tax determination/deduction of tax at lower rates shall be entertained after <u>August 10, 2023</u>. It is further informed that in case tax on dividend is deducted at a higher rate in the absence of receipt of the requisite details/documents, refund of the excess tax paid may still be claimed by filing income tax return. However, no claim shall lie against the Company for such taxes deducted. Further, shareholders will be able to see the credit of TDS in their Form 26AS, which can be downloaded from their e-filing account at https://www.incometax.gov.in/iec/foportal/.

यह आपकी जानकारी के लिए है। This is fost your kind information.

धन्यवाद.

भवदीय,

(जे. एस. अमिताभ) कार्यकारी निदेशक और कंपनी सचिव

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata,

Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara, Varanasi

Training Centre: REC Institute of Power Management & Training (RECIPMT), Hyderabad