



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 30, 2023

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051
Company Code No. PATELENG/EQ

Dear Sir(s),

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

An international Arbitral Tribunal has published a Partial Final Award in favour of the Company for the wrongful termination and expropriation of the lease of land to its subsidiary in Mauritius for amount of MUR 1.35 billion as on February 2015 (equivalent to USD 40.225 million as on February 2015) plus interest at PLIBOR + 2% till payment. The Award on Costs has been reserved. Subject to any challenge to the Award and enforcement proceedings and net of costs of funding the arbitration proceedings and court proceedings, the Company will be entitled to the remainder of the amount awarded.

Kindly take the above information on record.

Thank you.

Yours faithfully,
For Patel Engineering Limited

Kavita Shirvaikar
Whole time Director & CFO
DIN: 07737376

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