

February 12, 2024

<b>National Stock Exchange of India Ltd.,</b>  Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	<b>BSE Ltd.,</b>  Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>Metropolitan Stock Exchange of India Ltd.,</b>  Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

**Subject: Outcome of the meeting of Nomination and Remuneration Committee held on Monday, February 12, 2024**

Dear Sir,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that a meeting of the Nomination and Remuneration Committee of BLS International Services Limited (the “Company”) was held today i.e. Monday, February 12, 2024, has approved the grant of 12,54,000 Employees Stock Options (“Options”) convertible into equal number of equity shares of the Company of face value of Re. 1/- each, to certain eligible employee of the Company under the “**BLS International Employees Stock Option Scheme– 2023**”.

The information in terms of Regulation 30 of the Listing Regulations read with circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India, is enclosed herewith as **Annexure - A**.

This is for your kind information and Records.

For **BLS International Services Limited**

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**Dharak A. Mehta**  
**Company Secretary and Compliance Officer**  
**M. No.: FCS12878**

### Annexure - A.

Details required in compliance with circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India.

S. No.	Particulars	Description
1.	Brief details of options granted	Grant of 12,54,000 Options to certain eligible employees of the Company under the “BLS International Employees Stock Option Scheme– 2023”.  Effective Grant Date being February 12, 2024.
2.	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021	Yes
3.	Total number of shares covered by these options	12,54,000 Equity shares (deeming all granted options are vested and exercised) at face Value of Re. 1/- each. (Each Option is convertible into one Equity Share of the Company).
4.	Pricing formula/ Exercise Price	The exercise price was determined at Rs. 250 per option (discounted price)
5.	Options vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Vested Options shall be exercisable within One year from the date of last Vesting of Options.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9.	The total number of shares arising as a result of exercise of option	12,54,000 Equity Shares of face value Re. 1 /- each will arise deeming all granted options are vested and exercised.

10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11.	Variation of terms of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
12.	Brief details of significant terms	<p>The grant of Options by the Committee is based upon the eligibility criteria mentioned in the Scheme.</p> <p>The Options shall vest equally each year over a vesting period of 3 years.</p> <p>All Vested Options shall be exercisable within 1(One year) from the date of last Vesting of Options.</p> <p>Further the terms are as per the BLS International Employees Stock Option Scheme– 2023 (ESOP Scheme).</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.