

20 MICRONS[®]

L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office : 9/10, GIDC Industrial Estate, WAGHODIA, Dist. : Vadodara-391760

Ph. # 75 748 06350 E-Mail : co_secretary@20microns.com

Website : www.20microns.com

28th March, 2022

TO :

BSE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SYMBOL : 20MICRONS
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Dear Sirs,

Re : Outcome of Board Meeting.

Pursuant to the provisions of Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, this is to inform you that at the Meeting of the Board of Directors of the Company held on Monday, the 28th March, 2022, the Board has inter alia considered and approved the offer received from 20 MCC Private Limited (wholly owned subsidiary of the Company) to further subscribe 70,00,000 equity shares having face value of Rs. 10/- each for cash at par offered on rights basis.

Disclosures with respect to the said additional purchase of equity shares of wholly owned subsidiary company as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 is attached as Annexure A to this letter.

You are requested to take the same on your records.

Thanking you,

Yours faithfully
For 20 Microns Limited

Komal

[Komal Pandey]
Company Secretary
A - 37092



Encl. As above

Annexure-A

Sr.No	Particulars	Details
1	Name of the target entity, details in brief as size, turnover etc.	20 MCC PRIVATE LIMITED is the wholly owned subsidiary of 20 Microns Limited. During FY 2020-2021, 20MCC Private Limited has achieved turnover of Rs.1,79,54,232/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	As 20 MCC Private Limited is WOS, it is a related party of the Company. Promoters/Promoter group of the Company are interested to the extent of their shareholding in the WOS.
3	Industry to which the entity being acquired belongs	Minerals & Chemical industry with a main object to carry on the business of manufacturers of and dealers in minerals, chemicals, chemicals compounds (organic and inorganic) in all forms, and chemical products of any nature and kind whatsoever, and all by-products and joint products thereof.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objectives of the issue are to meet long term funds requirement, working capital requirements and other general corporate purposes of WOS. Post investment, 20 MCC PRIVATE LIMITED continues to be wholly owned subsidiary of 20 Microns Limited.
5	Brief details of any governmental or regulatory approval for the required acquisition	None
6	Indicative time period for completion of the acquisition	Offer is open till 05/04/2022
7	Nature of consideration whether cash consideration or share swap and details of the same	The consideration would be in cash
8	Cost of acquisition or the price at which the shares are acquired	The consideration payable in cash for purchase of shares would be Rs. 7.00 crores.
9	Percentage of shareholding / control acquired and/ or number of shares acquired	<ul style="list-style-type: none"> • 100% shareholding • Securities are acquired at face value. Total number of securities acquired is 70,00,000 equity shares on 10/- each I,e...7,00,00,000/-
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation,	Date of incorporation: 05.08.1992.

Komal



acquired entity has presence and any other significant information (in brief)

Financial Year	Turnover
2018-2019	89,37,783
2019-2020	2,42,35,712
2020-2021	1,79,54,232

200 MCC Private Limited has area of operations only in India.

From 19.02.2020, the said entity is WOS of 20 Microns Limited.

Komal

