



# Smruthi Organics Limited

Date: 06<sup>th</sup> May 2024

To  
Corporate Relation Department  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai - 400 001.

To  
Listing Department  
Metropolitan Stock Exchange of India Ltd  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai - 400070

Scrip Code: 540686

**Subject: Outcome of Board meeting of the Company held today i.e. 06<sup>th</sup> May 2024.**

Further to our letter dated 26<sup>th</sup> April 2024, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company (the Board) at the meeting held today i.e., 06<sup>th</sup> May 2024:-

➤ **Financial Results:**

- (i) Audited Standalone Financial Results of the Company, for the Quarter and year ended 31st March, 2024;
- (ii) Audited Balance Sheet, as at 31st March, 2024;
- (iii) Audited Cash Flow Statement, for the year ended 31st March, 2024; and
- (iv) Reports from the Statutory Auditors of the Company, M/s. Gokhale & Sathe, Chartered Accountants, Mumbai (Firm Registration No 103264W) on the aforesaid Audited Financial Results.

**Unmodified Opinion:**

In terms of the provisions of Regulation 33(3)(d) of SEBI Listing Regulations, as amended, we declare that the Statutory Auditors of the Company, viz. M/s. Gokhale & Sathe, Chartered Accountants, Mumbai (Firm Registration No 103264W), have issued the Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2024.



REGISTERED OFFICE : 'BALAJI BHAVAN' 165-A, RAILWAY LINES, SOLAPUR-413 001, MAHARASHTRA, INDIA  
PHONE : 0091- 217-2310267, 2310367.

CORPORATE OFFICE : MUMBAI OFFICE : PH. : 022-24129211.

FACTORY : UNIT II : PLOT NO. A-27, M.I.D.C. CHINCHOLI, TAL. MOHOL, DIST. SOLAPUR - 413 255, MAHARASHTRA, INDIA.  
PHONE : 0217-2357771, 2357772, 774,775 ■ VISIT US : www.smruthiorganics.com  
E-mail : [smruthiorganics.com](mailto:smruthiorganics.com) ■ CIN :- L24119PN1989PLC052562.



# Smruthi Organics Limited

➤ **Dividend:**

- (i) Payment of dividend at Rs 1.5 per equity share (15 %) on 1,14,46,290 equity shares of Rs. 10 each for FY 2023-24.
- (ii) The date of AGM, Book Closure date and record date for purpose of AGM and Dividend will be informed in due course.

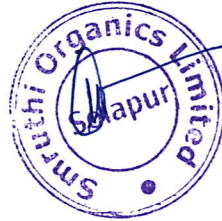
The Board meeting commenced at 10:30 a m and concluded at 2:30p.m

The Audited Financial Results will also be available on the website of the company at [www.smruthiorganics.com](http://www.smruthiorganics.com).

Kindly take on record the above information and acknowledge.

For Smruthi Organics Limited

Urvashi D. Khanna  
Company Secretary & Compliance Officer



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## Smruthi Organics Limited

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)

CIN :- L24119PN1989PLC052562

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year ended	
		Current Year	Current Year	Previous Year	Current Year	Previous Year
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	a) Revenue from operations (Net)	3,965.77	2,348.13	3,677.66	12,764.31	14,104.09
	b) Other income	6.09	0.20	5.26	7.55	10.74
	<b>Total Revenue from operations &amp; other Income (a+b)</b>	<b>3,971.86</b>	<b>2,348.33</b>	<b>3,682.92</b>	<b>12,771.86</b>	<b>14,114.83</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	2,615.25	1,107.55	2,504.83	7,491.55	9,569.33
	b) Purchases of Traded Goods	4.77	-	1.36	9.56	19.88
	c) Changes in inventories of finished goods & work-in-progress	(178.16)	231.25	(138.34)	(265.68)	(441.50)
	d) Employee benefit expenses	428.84	467.43	473.03	1,715.97	1,582.46
	e) Finance Costs	37.20	31.93	25.03	140.85	82.25
	f) Depreciation and amortisation expenses	158.71	145.16	123.87	565.30	457.18
	g) Other expenses	686.64	659.79	612.36	2,617.34	2,395.86
	<b>TOTAL Expenses (a+b+c+d+e+f+g)</b>	<b>3,753.25</b>	<b>2,643.11</b>	<b>3,602.14</b>	<b>12,274.89</b>	<b>13,665.46</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>218.61</b>	<b>(294.78)</b>	<b>80.78</b>	<b>496.97</b>	<b>449.37</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/ (loss) before tax (3 - 4)</b>	<b>218.61</b>	<b>(294.78)</b>	<b>80.78</b>	<b>496.97</b>	<b>449.37</b>
<b>6</b>	<b>Tax expense</b>					
	a) Current Income Tax	66.64	(65.71)	55.10	158.02	164.32
	b) Other income Tax	0.05	2.50	(20.01)	2.61	(18.39)
	c) Deferred Tax (Asset) / Liability	(0.02)	(2.34)	(23.36)	(22.69)	(109.65)
	<b>Total Tax Expenses (a+b+c)</b>	<b>66.67</b>	<b>(65.55)</b>	<b>11.73</b>	<b>137.94</b>	<b>36.28</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5 - 6)</b>	<b>151.94</b>	<b>(229.23)</b>	<b>69.05</b>	<b>359.03</b>	<b>413.09</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	i) Items that will not be reclassified to profit or loss	19.69	-	69.40	21.03	37.54
	(ii) Income tax relating to Items that will not be reclassified to profit or loss.	(4.95)	-	(15.70)	(4.95)	(7.68)
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income ( Net of Tax)</b>	<b>14.74</b>	<b>-</b>	<b>53.70</b>	<b>16.08</b>	<b>29.86</b>
<b>9</b>	<b>Total comprehensive income (7 + 8)</b>	<b>166.68</b>	<b>(229.23)</b>	<b>122.75</b>	<b>375.11</b>	<b>442.95</b>
<b>10</b>	<b>Paid-up equity share capital ( Face value of Rs.10/- each )</b>	<b>1,144.63</b>	<b>1,144.63</b>	<b>1,144.63</b>	<b>1,144.63</b>	<b>1,144.63</b>
<b>11</b>	<b>Earnings per equity share (not annualised)</b>					
	a) Basic	1.33	(2.00)	1.07	3.14	3.87
	b) Diluted	1.33	(2.00)	1.07	3.14	3.87



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**Smruthi Organics Limited**  
Statement of Assets and Liabilities

Rs. In Lakhs

	Particulars	Standalone	
		Year ended 31-03-2024 (Audited)	Year ended 31-03-2023 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	3,962.87	3,702.73
	(b) Capital Work-in-progress	143.37	192.22
	(c) Intangible Assets	17.49	1.15
	(d) Intangible Asset under Development	-	7.20
	(e) Right of use assets	18.96	-
	(f) Financial Assets		
	(i) Investments	13.29	11.94
	(ii) Other Financial Assets	0.75	9.76
	(iii) Other Non Current Assets	120.19	108.88
	<b>Total Non Current Assets</b>	<b>4,276.92</b>	<b>4,033.88</b>
(2)	<b>Current assets</b>		
	(a) Inventories	2,977.65	2,399.00
	<b>(b) Financial Assets</b>		
	(i) Trade Receivables	4,102.61	3,696.09
	(ii) Cash and Cash equivalents	47.95	58.63
	(iii) Other Bank balances	9.50	116.19
	(iv) Other Financial Assets	5.52	4.73
	(c) Other Current Assets	398.92	255.55
	<b>Total Current Assets</b>	<b>7,542.15</b>	<b>6,530.19</b>
	<b>Total Assets</b>	<b>11,819.07</b>	<b>10,564.07</b>
(1)	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	1,144.63	1,144.63
	(b) Other Equity	5,817.24	5,671.06
	<b>Total Equity</b>	<b>6,961.87</b>	<b>6,815.69</b>
	<b>Liabilities</b>		
(2)	<b>Non Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	556.17	58.58
	(ii) Other Financial Liabilities	8.64	10.25
	(b) Provisions	-	27.97
	(c) Deferred tax liabilities (net)	86.24	103.97
	<b>Total Non Current Liabilities</b>	<b>651.05</b>	<b>200.77</b>
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	614.17	511.06
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises and	100.92	14.94
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,763.22	2,450.63
	(iii) Other financial liabilities	44.50	37.88
	(b) Other current liabilities	238.66	205.78
	(c) Provisions	364.16	303.08
	(d) Current Tax Liabilities (Net)	80.53	24.24
	<b>Total Current Liabilities</b>	<b>4,206.15</b>	<b>3,547.61</b>
	<b>Total Equity and Liabilities</b>	<b>11,819.07</b>	<b>10,564.07</b>

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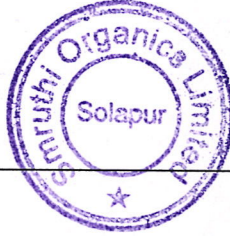
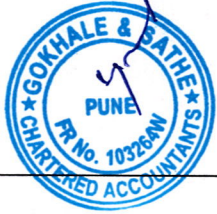


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Notes:	
1	The Operations of the Company constitute Bulk Drugs, Drug Intermediates and Formulations as Segments.
2	The Statutory Auditor carried out the audited financial results of the Company for the year ended March 31, 2024.
3	The above financials were reviewed by the Audit Committee and Approved by the Board of Directors at meeting held on May 6, 2024
4	Revenue from Operations (Sales) for the year ended March 31, 2024 is net of Goods and Service Tax(GST).
5	The results include sale of Rs 58.56 lakhs and loss of Rs.237.09 lakhs incurred by the Formulation Division.
6	The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS ) 108 as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
7	The Board of Directors at its meeting held on May 6, 2024 has approved and recommended dividend of Rs.1.50/- per equity share of Rs. 10/- each (15%) for the financial year ended March 31, 2024 for the approval of shareholders at the ensuing 35th Annual General Meeting on Share Capital of Rs. 11.45 Crore.
8	Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the current period's classification.

Place : Solapur  
Date : May 6, 2024



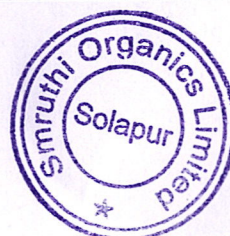
*E. Purushotham*

E. PURUSHOTHAM  
CHAIRMAN & MANAGING DIRECTOR  
DIN 00033588

Smruthi Organics Limited

Cash Flow Statement for the period ended

Sr No.	Particulars	Year Ended 31st March 2024	Year Ended 31st March 2023
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before income tax	518.00	486.91
	Non cash adjustment to reconciled profit before tax to net cash flows	-	-
	Depreciation and Amortization	565.30	457.18
	Fair Valuation (Gain) / Loss on Investments	-21.03	-7.01
	Interest Expenditure	100.41	82.25
	Foreign Exchange (Gain) / Loss	1.87	13.34
	Transaction Cost Amortized relating to Long Term Borrowings	0.42	-
	Lease Liability Finance Cost	0.52	-
	Interest Income	-0.67	-8.74
	<b>Operating Profit before Working Capital changes</b>	<b>1,164.83</b>	<b>1,023.92</b>
	<b>Movements in Working Capital</b>		
	Increase/(Decrease) in Trade Payables	398.54	1,359.39
	Increase/(Decrease) in Provisions	33.12	53.69
	Increase/(Decrease) in Other Current Liabilites	36.60	66.18
	Increase/(Decrease) in Other Current Financial Liability	6.62	14.41
	Increase/(Decrease) in Other Non Current Liabilites	-1.61	0.05
	Decrease/(Increase) in Trade Receivables	-406.52	-846.57
	Decrease/(Increase) in Inventories	-578.65	-405.69
	Decrease/(Increase) in Non Current Financial Assets	9.01	-0.51
	Decrease/(Increase) in Current Financial Assets	-0.78	-0.00
	Decrease/(Increase) in Other Current Assets	-105.42	93.22
	Decrease/(Increase) in Other Non-current assets	-11.31	-25.90
	<b>Cash generated from / (used in) Operations</b>	<b>544.42</b>	<b>1,332.21</b>
	Direct taxes (net of refunds)	-104.33	-121.70
	<b>Net cash flow from / (used in) Operating Activities (A)</b>	<b>440.09</b>	<b>1,210.51</b>
		-	-
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Purchases of Fixed Assets, including intangible assets, CWIP & Capital advances	-823.68	-946.65
	Investment in bank deposits (having original maturity of more than three months) and interest accrued thereon	106.69	-84.04
	Interest Income	0.67	6.15
	Changes in Investments net of Fair Value Effects	0.00	-
	<b>Net Cash from / (used in) Investing Activities (B)</b>	<b>-716.32</b>	<b>-1,024.53</b>
		-	-
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from long term borrowings	674.49	87.05
	Repayment of long term borrowing	-28.28	-23.85
	Net payment of Short term borrowings	-39.21	223.56
	Unamortized Loan Processing Charges	-9.27	-
	Interest Paid	-97.87	-81.83
	Foreign Exchange Gain/ Loss	-1.87	-13.34
	Dividend paid on equity shares	-228.93	-343.39
	Lease Liability Payments	-3.52	-
		-	-
	<b>Net cash flow from / (used in) Financing Activiteis (C)</b>	<b>265.54</b>	<b>-151.80</b>
	<b>Net Increase/(Decrease) in cash &amp; cash equivalants (A)+(B)+(C)</b>	<b>-10.69</b>	<b>34.18</b>
	<b>Cash &amp; Cash equivalants at the beginning of the period</b>	<b>58.63</b>	<b>24.45</b>
	<b>Cash &amp; Cash equivalants at the end of the period</b>	<b>47.95</b>	<b>58.63</b>

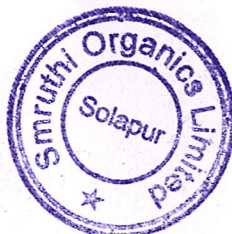


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# Smruthi Organics Limited

SEGMENT REPORTING FOR THE YEAR ENDED 31ST MARCH 2024

Sr No.	Particulars	Quarter Ended			Year Ended	
		Current Year	Current Year	Previous Year	Current Year	Previous Year
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
1	Segment Revenue					
	API	3964.41	2370.42	3633.56	12832.18	14004.81
	Formulation	2.20	-23.03	3.07	-67.03	58.26
	Unallocable	5.25	0.94	-5.48	6.71	0
	Revenue from Operation Total	3971.86	2348.33	3631.15	12771.86	14063.07
2	Segment Results before Interest & Taxes					
	API	398.79	-124.82	239.34	1074.26	674.38
	Formulation	-39.01	-80.09	-36.4	-237.06	-120.96
	Unallocable	-90.35	-58.09	-40	-185.06	0
	Total	269.43	-263.00	162.94	652.14	553.42
	Less: Interest Expenses					
	API	55.27	17.18	2.05	74.99	15.73
	Formulation	0.01	0	0.01	0.03	0.07
	Unallocable	-18.08	14.75	22.96	65.83	66.45
	Total	37.20	31.93	25.02	140.85	82.25
	Add : Interest Income					
	API	0.00	0	0	0.00	0
	Formulation	0.00	0	0	0.00	0
	Unallocable	6.06	0.15	12.27	6.71	15.75
	Total	6.06	0.15	12.27	6.71	15.75
3	Profit Befor Tax					
	API	343.52	-142	237.29	999.28	658.65
	Formulation	-39.01	-80.09	-36.41	-237.09	-121.03
	Unallocable	-66.21	-72.69	-50.7	-244.18	-50.7
	Total	238.29	-294.78	150.18	518.00	486.92
	Less : Current Tax					
	API	0.00	0	0	-	0
	Formulation	0.00	0	0	-	0
	Unallocable	66.69	-63.21	35.1	160.63	145.94
	Total	66.69	-63.21	35.1	160.63	145.94
	Less : Deffered Tax					
	API	0.00	0	0	-	0
	Formulation	0.00	0	0	-	0
	Unallocable	4.94	-2.34	-7.66	-17.73	-101.97
	Total	4.94	-2.34	-7.66	-17.73	-101.97
	Profit after Tax	166.68	-229.23	122.75	375.11	442.95
4	Segment Assets					
	API	11,268.59	8882.92	10191.58	11,268.59	10191.58
	Formulation	49.75	64.81	171.65	49.75	171.65
	Unallocable	500.73	395.04	200.84	500.73	200.84
	Total	11,819.07	9342.77	10564.07	11,819.07	10564.07
5	Segment Liabilities					
	API	4740.67	1863.55	3177.69	4,740.67	3177.69
	Formulation	49.75	64.81	24.17	49.75	24.17
	Unallocable	7028.65	7414.41	7362.21	7,028.65	7362.21
	Total	11819.07	9342.77	10564.07	11,819.07	10564.07



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## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS

To Board of Directors of **SMRUTHI ORGANICS LIMITED**

### REPORT ON THE AUDIT OF THE FINANCIAL RESULTS

#### OPINION

We have audited the accompanying Financial Results of **SMRUTHI ORGANICS LIMITED** ('the Company') for the quarter and year ended March 31, 2024 ('Financial Results') attached herewith, being submitted by the Company pursuant to regulatory requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net profit and total other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

#### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL RESULTS

These Financial Results have been prepared on the basis of the Financial Statements.

The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards under Section 133 of the Act read with rules mentioned thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making







judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL RESULTS**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **OTHER MATTERS**

1. The Financial Results includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us. Our opinion is not modified in respect of the above matter.

**For GOKHALE & SATHE,**  
CHARTERED ACCOUNTANTS,  
Firm Registration No: 103264W

  
**CA Kaustubh Deshpande,**  
Partner  
Membership No.:121011  
UDIN: 24121011BKAAOP7047



Place: Solapur  
Date: May 06, 2024



# Smruthi Organics Limited

Date: 06th May 2024

To  
Corporate Relation Department  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai - 400 001.

To  
Listing Department  
Metropolitan Stock Exchange of India Ltd  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai - 400070

Scrip Code: 540686

**Subject: Non-applicability of Reg. 32 of SEBI (LODR) Regulations, 2015 (Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP)**

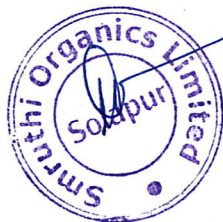
Dear Sir

Please note that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP to be given along with quarterly results as required under Reg. 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued shares by way of public issue, rights issue, preferential issue, QIP etc.

Kindly take the above on record.

**For Smruthi Organics Limited**

Urvashi D. Khanna  
Company Secretary & Compliance Officer



**REGISTERED OFFICE :** 'BALAJI BHAVAN' 165-A, RAILWAY LINES, SOLAPUR-413 001, MAHARASHTRA, INDIA  
**PHONE :** 0091- 217-2310267, 2310367.

**CORPORATE OFFICE :** MUMBAI OFFICE : PH. : 022-24129211.

**FACTORY :** UNIT II : PLOT NO. A-27, M.I.D.C. CHINCHOLI, TAL. MOHOL, DIST. SOLAPUR - 413 255, MAHARASHTRA, INDIA.  
**PHONE :** 0217-2357771, 2357772, 774,775 ■ **VISIT US :** www.smruthiorganics.com  
**E-mail :** smruthiorganics.com ■ **CIN :-** L24119PN1989PLC052562.