

**Carborundum Universal Limited**

Regd. off: 'Parry House', 43, Moore Street,
Chennai - 600 001, India.

Tel.: +91-44-3000 6161 Fax: +91-44-3000 6149

Email : cumigeneral@cumi.murugappa.com

Website : www.cumi.murugappa.com

CIN: L29224TN1954PLC000318

3rd August 2021

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV

Dear Sirs,

**Sub: Intimation on the proceedings of the 67th Annual General Meeting held on
2nd August 2021**

The Company's 67th Annual General Meeting was held yesterday i.e. 2nd August 2021 at 3:00 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM). The meeting was conducted by Mr. M M Murugappan, Chairman.

The Chairman welcomed the members to the Meeting which was held through VC/OAVM as permitted by the Ministry of Corporate Affairs. The requisite quorum being present, the Chairman called the meeting to order. He introduced the other Directors, Company Secretary, the senior management and the Auditors who had participated from various locations through electronic mode. The Chairman informed that as permitted, soft copies of the AGM notice together with the Annual Report for the FY 2020-21 had been sent electronically to the Members holding shares in dematerialised mode and whose e-mail addresses are available with the Depository Participant(s) as well as to all the Members holding shares in physical mode whose e-mail addresses are registered with the Company/RTA for communication purposes.

In terms of the provisions of the Companies Act, 2013 and the Rules made thereunder and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company had provided remote e-voting facility and for those members who had not exercised their vote through remote e-voting facility, facility to cast their vote electronically was provided through Instapoll of M/s. KFin Technologies Private Limited at the meeting. The Chairman briefed the members on the e-voting process and apprised the members on the schedule of the AGM proceedings.

The Chairman then delivered his message and also announced the performance of the Company during the quarter ended 30th June 2021 which was considered and approved by the Board at its meeting held earlier during the day.





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Mr. N Ananthaseshan, Managing Director made a brief presentation on the significant developments in the Company during the year 2020-21.

The Chairman then invited questions from Members who had previously registered themselves as 'Speakers'. One of the shareholders who had registered as a 'Speaker' posed a query on the Company's operations and strategy which was responded by the Chairman.

The notice of the meeting was taken as read with the permission of members since it was already circulated to them. The Auditors' report on the financial statements of the Company and the Secretarial Audit Report for the year ended 31st March 2021 did not have any qualifications, reservations, adverse remarks or disclaimers and accordingly, the same was not required to be read out at the meeting, as per the provisions of the Companies Act, 2013.

The following items of business as set out in the Notice of the AGM dated 24th June 2021 were transacted at the meeting.

1. Adoption of Audited Standalone Financial Statements of the Company for the year ended 31st March 2021, together with the Reports of the Board of Directors and the Auditors thereon;
2. Adoption of Audited Consolidated Financial Statements of the Company for the year ended 31st March 2021 together with the Report of the Auditors thereon;
3. Declaration of final dividend of Rs. 1.50/- per equity share of Rs. 1/- each for the year 2020-21 and confirmation of interim dividend of Rs. 1.50/- per equity share of Rs. 1/- each;
4. Re-appointment of Mr. M M Murugappan (DIN 00170478), Director retiring by rotation;
5. Appointment of Mr. Sridharan Rangarajan (DIN 01814413) as a Wholetime Director and approval of his terms of remuneration;
6. Approval for payment of commission to Mr. M M Murugappan (DIN 00170478), Chairman for the FY 2020-21;
7. Ratification of remuneration of Rs.4,50,000 p.a. excluding applicable taxes and out of pocket expenses payable to Cost Auditor- M/s. S Mahadevan & Co., Cost Accountants for the FY 2021-22 for conduct of cost audit.

The Board of Directors of the Company had appointed Mr. R Sridharan of M/s. R Sridharan and Associates, Practising Company Secretary as the Scrutiniser to scrutinise the voting process (both remote e-voting and e-voting during the meeting).

After the discussions were complete, the Chairman informed that the shareholders who had not earlier voted through remote e-voting could cast their votes on the resolutions through Instapoll.





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The Chairman informed the members that the e-voting results will be declared within forty eight hours from the conclusion of the meeting. The results declared along with the Scrutiniser's Report will be placed on the Company's website and will also be sent to the Stock Exchanges for dissemination.

There being no other agenda, the Chairman declared the meeting as closed. The meeting concluded at 4.22 p.m.

Kindly take the information on record.

Thanking you
Yours faithfully

Yours faithfully
For Carborundum Universal Limited

Rekha Surendhiran
Company Secretary