



Meenu S & Associates

Company Secretaries

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 109 of the Companies Act, 2013
read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014]

10.08.2023

To,
The Chairman
Shivam Autotech Limited
1st Floor, Emaar Digital Greens, Tower A, Sector 61,
Golf Course Extension Road,
Gurugram, Haryana-122102

Subject: Scrutinizer Report on voting through Postal Ballot by electronic means (remote e-voting) conducted pursuant to the provisions of Section 110 read with Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, Meenu Sharma, Proprietor of M/s Meenu S & Associates, Practicing Company Secretaries, was appointed as Scrutinizer by the Board of Directors of the Company in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General Circulars dated 8th April 2020, 13th April 2020, 5th May 2020, 15th June 2020, 28th September 2020, 31st December 2020, 23rd June 2021, 8th December 2021, 5th May 2022 and 28th December 2022 (collectively referred to as ('MCA Circulars')) and pursuant to other applicable laws and regulations, for the purpose of scrutinizing the process of postal ballot voting by electronic means only (remote e-voting) in a fair and transparent manner and ascertaining the requisite majority for passing of following resolutions as contained in the postal ballot notice dated 10th July, 2023, as Special Resolutions:

40, Grover Sariya Mill Compound, Meerut Road, Ghaziabad, Uttar Pradesh-201301
M: +91- 9599938703, Email: connect@meenus.associates



SPECIAL BUSINESS

1. Appointment of Dr. Neetika Batra (DIN: 10219725) as an Independent Director of the Company for a period of 5 (five) consecutive years w.e.f. 2nd July, 2023
2. Increase in Authorized Capital of the Company and alteration in the Capital Clause of Memorandum of Association of the Company
3. Borrowing of Monies by way of Term Loan(s) or Issuance of Secured, Unrated, Unlisted, Redeemable, Non-Convertible Debentures on a Private Placement Basis
4. Borrowing of Monies by way of issuance of Secured, Optionally Convertible Debentures on a Private Placement Basis

My responsibility as a scrutinizer for the postal ballot voting process by electronic means is restricted to ensure that the voting process was conducted in a fair and transparent manner and make the Scrutinizer's Report of the votes cast "in favour" or "against" for the above-mentioned resolutions, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide remote e-voting facility.

In this regard, I hereby submit my report as under:

1. The Company provided remote e-voting facility to the Members to cast their votes on the aforesaid resolutions for a period commencing from Tuesday, 11th July, 2023 (9:00 AM) and ended on Wednesday, 9th August, 2023 (5:00 PM).
2. The facility of e-voting was made available to the members holding shares as on Tuesday, 4th July, 2023 ("Cut -Off Date").
3. At the end of remote e-voting period on Wednesday, 9th August, 2023 (05:00 p.m.) voting portal of the agency (CDSL) was blocked forthwith.
4. The Votes castes through E-Voting were unblocked and downloaded on Wednesday, 9th August, 2023 at 05:07 PM from the CDSL portal in the presence of two witnesses, namely, Mr. Ayush Sharma and Ms. Isha, who are not in the employment of the Company. They have signed below in confirmation of the same:

Ayush

Ayush Sharma

Isha

Isha

5. Thereafter, the details containing, inter alia, list of shareholders who voted as "assent" or "dissent" or "abstain from voting" on the resolutions that was put to vote were generated from the e-voting website of CDSL i.e. www.evotingindia.com.



6. Based on the reports generated from the CDSL website, I hereby submit scrutinizer's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Amendment rules, 2015 and other applicable provisions of Companies Act, 2013 and/or SEBI Laws on resolution(s) as under on the postal ballot conducted through remote e-voting in respect of the above-mentioned resolutions:

SPECIAL BUSINESS:

Resolution 1: Special Resolution

Appointment of Dr. Neetika Batra (DIN: 10219725) as an Independent Director of the Company for a period of 5 (five) consecutive years w.e.f. 2nd July, 2023

(i) Votes in favour of the Resolution

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	128
b.	Number of valid votes cast by them	91498305
c.	% of total number of valid votes cast	99.98%

(ii) Votes against of the Resolution

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	46
b.	Number of valid votes cast by them	21210
c.	% of total number of valid votes cast	0.02%

(iii) Invalid/Abstain Votes

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	3
b.	Number of invalid votes cast by them	44800

The resolution was passed as a Special Resolution.



Resolution 2: Ordinary Resolution

Increase in Authorized Capital of the Company and alteration in the Capital Clause of Memorandum of Association of the Company

(i) Votes in favour of the Resolution

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	134
b.	Number of valid votes cast by them	91502558
c.	% of total number of valid votes cast	99.93%

(ii) Votes against of the Resolution

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	42
b.	Number of valid votes cast by them	61755
c.	% of total number of valid votes cast	0.07%

(iii) Invalid/Abstain Votes

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	1
b.	Number of invalid votes cast by them	2

The resolution was passed as a Special Resolution.



Resolution 3: Special Resolution

Borrowing of Monies by way of Term Loan(s) or Issuance of Secured, Unrated, Unlisted, Redeemable, Non-Convertible Debentures on a Private Placement Basis

(i) Votes in favour of the Resolution

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	131
b.	Number of valid votes cast by them	91499505
c.	% of total number of valid votes cast	99.93%

(ii) Votes against of the Resolution

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	44
b.	Number of valid votes cast by them	63808
c.	% of total number of valid votes cast	0.07%

(iii) Invalid/Abstain Votes

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	2
b.	Number of invalid votes cast by them	1002

The resolution was passed as a Special Resolution.



Resolution 4: Special Resolution

Borrowing of Monies by way of issuance of Secured, Optionally Convertible Debentures on a Private Placement Basis.

(i) **Votes in favour of the Resolution**

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	131
b.	Number of valid votes cast by them	91501475
c.	% of total number of valid votes cast	99.93%

(ii) **Votes against of the Resolution**

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	44
b.	Number of valid votes cast by them	61838
c.	% of total number of valid votes cast	0.07%

(iii) **Invalid/Abstain Votes**

S. No.	Particulars	Postal Ballot Voting conducted through electronic means
a.	Number of members voted	2
b.	Number of invalid votes cast by them	1002

The resolution was passed as a Special Resolution.



All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves, and signs the minutes of declaration of Postal Ballot results and same shall be handed over to the Chairman for safe keeping.

Thanking you
Yours faithfully

For Meenu S & Associates
(Company Secretaries)



Meenu Sharma
Proprietor
M. No. F10882
C.P. No. 20929
PR 2613/2022
UDIN: F010882E000774031

Place: Uttar Pradesh
Date: 10.08.2023