



MOREPEN



Date: 28/04/2021

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scip Code: 500288

Subject: Outcome of the Board Meeting

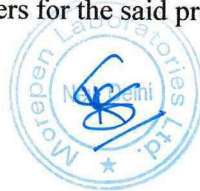
Ref.: Intimation under Regulation 30 and other applicable Regulations of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015, as amended.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in their meeting held on Wednesday, 28th April 2021 (*Timings: Meeting commenced at 09.30 a.m. and concluded at 10.30 a.m.*) have, *inter-alia*, subject to approval of members of the Company, considered and approved issue and allotment of Up-to 10,85,00,000 (Ten Crore Eighty-Five Lakh) Equity Shares, face value of the Equity Share of Rs. 2/- (Rupees Two Only) each, on a preferential basis in accordance with SEBI (ICDR) Regulations, 2018 and other applicable laws to the followings: -

- 1) Up-to 5,00,00,000 (Five Crore) Equity Shares to Liquid Holdings Private Limited, an entity belongs to the Promoter Group of the Company, at a price of Rs. 38.00/- (Rupees Thirty-Eight Only) per Equity Shares, for an aggregate amount up-to Rs. 190,00,00,000/- (Rupees One Hundred Ninety Crore Only).
- 2) Up-to 5,85,00,000 (Five Crore Eighty-Five Lakh) Equity Shares to Corinth Investment Holdings AG, a Switzerland based entity, belongs to the Public Category, at a price of Rs. 41.60/- (Rupees Forty-One and Sixty Paise Only) per Equity Shares, at a premium of 10% (approx.) on the issue price calculated as per SEBI (ICDR) Regulations, 2018, as amended, for an aggregate amount up-to Rs. 243,36,00,000/- (Rupees Two Hundred Forty-Three Crore Thirty-Six Lakh Only).

An Extraordinary General Meeting of the members of the Company will be held on **Thursday, May 20, 2021**, through Video Conferencing/ Other Audio Video Means, for seeking approval of the members for the said preferential issue.



Morepen Laboratories Limited

Corp. Off.: 4th Floor, Antriksh Bhawan, 22 K.G. Marg, New Delhi- 110 001, INDIA
Tel.: +91-11-23324443, 23712025, E-mail: corporate@morepen.com, Website: www.morepen.com
CIN NO. L24231 HP1984PLC006028

Plant & Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205
Tel.: +91-1795-266401-03, 244590, Fax: +91-1795-244591, E-mail: plants@morepen.com



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The requisite details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the aforesaid Preferential Issue, is enclosed as **Annexure A**.

Kindly acknowledge the receipt and take it on your record.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited


(Vipul Kumar Srivastava)
Company Secretary

Encl.: As Above

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Annexure – A

S. no.	Particulars	Information
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of the face value of Rs. 2/- (Rupees Two Only) each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Preferential allotment in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up-to 10,85,00,000 (Ten Crore Eighty-Five Lakh) Equity Shares, for an aggregate amount up-to Rs. 433,36,00,000/- (Rupees Four Hundred Thirty-Three Crore Thirty-Six Lakh Only).
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. Names of the investors; ii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Liquid Holdings Private Limited Corinth Investment Holdings AG The Equity Shares will be issued at a price of not lower than the price specified under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. No. of investors – 02
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not applicable



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