

March 1, 2023

BSE Limited
Corporate Relations Department
P. J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip code: 532859

Symbol : HGS

Dear Sirs/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is in continuation to our letter dated December 7, 2022 announcing that the Board of Directors of HGS CX Technologies Inc., USA, a step down subsidiary of Hinduja Global Solutions Limited (‘the Company’), approved acquisition of 100% equity stake in Teklink International Inc., USA (‘Target Company’). Further, the Board of Directors of the Company had also on December 7, 2022, approved to enter into Business Transfer Agreement to acquire certain assets/ contracts on going concern basis including employees from Teklink Software India Private Limited, a subsidiary of Teklink International Inc., USA.

In this regard, we have to inform you that HGS CX Technologies has completed the acquisition of Teklink International Inc., USA, effective on February 28, 2023 and acquisition of certain assets/ contracts on going concern basis including employees from Teklink Software India Private Limited, a subsidiary of Teklink International Inc., USA. With this, Teklink International Inc., USA, has become a subsidiary of the Company.

Also, please find attached copy of the Press Release titled ‘HGS completes acquisition of TekLink International’.

We request you to kindly take the above on record.

Thanking you,

For **Hinduja Global Solutions Limited**

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Singh
Narendra Singh
Company Secretary

Digitally signed
by Narendra
Singh
Date:
2023.03.01
07:29:50 +05'30'

Encl: As above

HINDUJA GLOBAL SOLUTIONS LIMITED

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Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: 91-80-4643 1000 / 4643 1222
Corporate Identity Number:L92199MH1995PLC084610



HGS completes acquisition of TekLink International

Bengaluru, India, March 1, 2023: Hinduja Global Solutions Limited ([HGS](#)) (Listed on NSE & BSE, India), a leading provider of solutions in digital consumer experience (CX), business process management (BPM) and digital media services, today announced it has completed the acquisition of 100% stake in TekLink International, Inc for US\$ 58.8 million, subject to earnouts and other customary and agreed adjustments.

TekLink International Inc. is a full-service financial planning and analytics service provider to over 60 clients across multiple industries, including consumer products, retail, pharmaceuticals, manufacturing & distribution, utilities, and high tech. TekLink is headquartered in Warrenville, IL, US, with presence in Europe and delivery centers in Hyderabad and Indore in India. The company has strong credentials in the industry, with established partnerships with Microsoft, SAP, Anaplan, etc. TekLink has recently been named a 2022 Gartner® Peer Insights™ Customers' Choice for Data & Analytics Service Providers.

The acquisition will strengthen HGS' digital solutions business by adding enhanced expertise in building data platforms, analytics, and financial planning. It will also add complementary digital workforce bench strength, with 275 seasoned technology and implementation professionals joining HGS as part of the transaction. HGS' digital solutions business currently employs over 750 core technology and digital marketing experts, primarily across the US and India, who are transforming customer experiences (CX) for leading brands.

About Hinduja Global Solutions (HGS):

A global leader in optimizing the customer experience lifecycle, digital transformation, business process management, and digital media ecosystem, HGS is helping its clients become more competitive every day. HGS' core BPM business combines automation, analytics, and artificial intelligence with deep domain expertise focusing on digital customer experiences, back-office processing, contact centers, and HRO solutions. HGS' digital media business, **NXTDIGITAL** (www.nxtdigital.co.in), is India's premier integrated Digital Delivery Platforms Company delivering services via satellite, digital cable and broadband to over 5 million customers across 1,500 cities and towns.

Part of the multi-billion-dollar conglomerate Hinduja Group, HGS takes a "globally local" approach. HGS has 21,685 employees across 34 delivery centers in eight countries, making a difference to some of the world's leading brands across verticals. For the year ended March 31, 2022, HGS had revenues of Rs. 57,959 million (US\$ 779 million). Visit <https://hgs.cx> to learn how HGS transforms customer experiences and builds businesses for the future.

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