



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

(Formerly Orient Refractories Ltd.)
301, 316-17, Tower B, EMAAR Digital Greens
Golf Course Extension Road, Sector 61,
Gurugram, Haryana-122011, INDIA
T +91 124 4062930
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

Date: 5 April 2023

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Scrip Code: 534076

Symbol: RHIM

Dear Madam / Sir

Sub: Qualified institutions placement of equity shares of face value of ₹ 1 each (the "Equity Share(s)") by RHI Magnesita India Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

Please refer to our letter dated 29 March 2023 intimating you about the meeting of the QIP Committee to be held on 5 April 2023 in respect of the Issue.

Please be informed that the Issue was opened on 29 March 2023 and the same was intimated to you vide our letter dated 29 March 2023. We wish to inform you that the QIP Committee at its meeting held today i.e. 5 April 2023 has, *inter alia*, passed the following resolutions:

- Approved the closure of the Issue today i.e. 5 April 2023 pursuant to the receipt of application forms and the funds in the escrow accounts from the eligible qualified institutional buyers in accordance with the terms of the Issue; and
- Determined and approved the allocation of 15,715,034 Equity Shares at an Issue price of 572.70 per Equity Share which is at a discount of ₹ 30.12 per Equity Share i.e. 5% to the floor price of ₹602.82 per Equity Share, in accordance with the SEBI ICDR Regulations (including a premium of ₹571.70 per Equity Share) upon the closure of the Issue, determined according to the pricing formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and
- Approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.



Registered Office: C-604, Neelkanth Business Park, Opps. Railway Station, Vidhyavihar (West), Mumbai, Maharashtra – 400086, T +91 22 66090600

F +91 22 66090601 CIN: L28113MH2010PLC312871

Works: SP-148 A&B, RIICO Industrial Area, Bhiwadi, Distt-Ajmer, Rajasthan – 301019, INDIA, T +91 1493-222266/67/68, F +91 01493-222248



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

(Formerly Orient Refractories Ltd.)

301, 316-17, Tower B, EMAAR Digital Greens

Golf Course Extension Road, Sector 61,

Gurugram, Haryana-122011, INDIA

T +91 124 4062930

E corporate.india@rhimagnesita.com

www.rhimagnesitaindia.com

e. Approved and adopted the placement document dated 5 April 2023.

The meeting of the QIP Committee commenced at 4:00 PM and concluded at 8:20 PM.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

Yours faithfully

For RHI Magnesita India Limited

Sanjay Kumar
Company Secretary
(ACS:17021)

