



Date: 14th February 2023

The Secretary NSE Limited Exchange Plaza, C-1, Block ‘G’ Bandra- Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol - DOLLAR	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code :541403
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Dear Sir / Ma’am,

Reg: Outcome of Board Meeting held on 14th February 2023

With further reference to our letter of 6th February 2022, the Board of Directors of the Company at its meeting held on date 14th February 2023 has, inter alia, transacted the following:

1. Approved un-audited financial results (both Standalone and Consolidated) for the quarter and nine months ended 31st December 2022 and the same is enclosed along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as “**Annexure- A**”;
2. Approved appointment of Mr. Sandip Kumar Kejriwal (DIN: 00004333) as an Additional Non-Executive Independent Director of the Company, subject to the approval of the shareholders of the Company by means of postal ballot and next Annual General Meeting. Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in “**Annexure-B**” as enclosed;
3. Approved postal ballot notice for seeking shareholders’ approval for appointment of Mr. Sandip Kumar Kejriwal as Non-Executive Independent Director of the Company.

DOLLAR INDUSTRIES LTD.

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CIN NO. : L17299WB1993PLC058969



Please note that the meeting commenced at 4.00 P.M (IST) and concluded at 6.05 P.M (IST)

This may please be informed to the members of your Stock Exchanges.

Thanking You,

Yours Sincerely,

For Dollar Industries Limited

Mamta Jain
Company Secretary and Compliance Officer

Encl: As above

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CIN NO. : L17299WB1993PLC058969

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for three months and nine months ended 31st December, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Dollar Industries Limited** ("the Company") for three months and nine months ended 31st December, 2022 together with the notes thereon (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 14th February, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Rahul Bothra)
Partner

Membership No. 067330
UDIN: 23067330 BGT OXC 1739

Place: Kolkata

Dated: 14th February, 2023

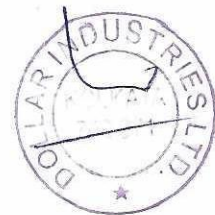
Statement of Unaudited Standalone Financial Results for the three months and nine months ended December 31, 2022

(₹ in Lakhs)

SN	Particulars	Three months ended			Nine months ended		Year ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue from operations	28,533.99	34,044.00	38,149.03	98,745.01	97,059.78	1,34,253.36
II	Other income	55.17	39.22	149.79	349.53	274.38	653.18
III	Total income (I+II)	28,589.16	34,083.22	38,298.82	99,094.54	97,334.16	1,34,906.54
IV	Expenses						
	Cost of materials consumed	10,853.70	16,439.16	18,372.27	47,171.68	54,288.95	76,960.85
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,770.60	1,398.37	303.21	4,223.02	(9,958.99)	(15,497.53)
	Employee benefits expense	1,888.52	1,850.71	1,695.92	5,592.11	4,523.30	6,395.70
	Finance costs	397.84	385.22	196.50	1,081.81	498.15	962.38
	Depreciation and amortization expense	477.87	434.62	423.81	1,337.62	1,209.48	1,657.62
	Sub-contract expenses	4,316.46	5,742.91	6,425.66	16,024.73	18,695.95	26,872.61
	Other expenses	4,763.67	5,580.97	4,921.42	17,038.49	13,377.87	17,851.04
	Total expenses (IV)	27,468.66	31,831.96	32,338.79	92,469.46	82,634.71	1,15,202.67
V	Profit from operations before exceptional items and tax (III-IV)	1,120.50	2,251.26	5,960.03	6,625.08	14,699.45	19,703.87
	Exceptional items	-	-	-	-	-	-
V	Profit before tax	1,120.50	2,251.26	5,960.03	6,625.08	14,699.45	19,703.87
VI	Tax expenses						
	(1) Current tax	286.12	473.95	1,536.70	1,784.64	3,898.37	5,194.25
	(2) Tax related to earlier years	(36.85)	-	-	(553.42)	-	-
	(3) Deferred tax	(2.36)	(18.16)	(17.34)	(62.28)	(75.30)	(77.56)
	Total tax expenses (1+2)	246.91	455.79	1,519.36	1,168.94	3,823.07	5,116.69
VII	Profit for the period (V-VI)	873.59	1,795.47	4,440.67	5,456.14	10,876.38	14,587.18
VIII	Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods:						
	(1) Re-measurement gain/ (losses) on defined benefit plans	-	0.05	-	24.94	84.98	99.55
	(2) Income tax effect	-	(0.01)	-	(6.28)	(21.39)	(25.05)
	Other comprehensive income (net of tax)	-	0.04	-	18.66	63.59	74.50
IX	Total Comprehensive income for the period (VII+VIII)	873.59	1,795.51	4,440.67	5,474.80	10,939.97	14,661.68
X	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XI	Other equity	-	-	-	-	-	-
XII	Earnings per equity share (of ₹ 2/- each)						
	(1) Basic (₹)	1.54	3.17	7.83	9.62	19.18	25.72
	(2) Diluted (₹)	1.54	3.17	7.83	9.62	19.18	25.72

Notes:

- 1) The above unaudited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2023. The statutory auditors have conducted the limited review of the above unaudited standalone financial results.



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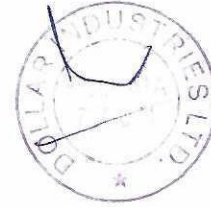
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CIN NO. : L17299WB1993PLC058969

Notes (Contd.):

- 2) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 3) Subsequent to quarter end, the company has entered into a Joint Venture Agreement and has executed a Letter of Intent (LOI) with others on 15.01.2023 for manufacturing, marketing, sale and distribution of rain wear product.
- 4) The previous period figures have been regrouped to conform to the current period figures.

Place : Kolkata
Date : February 14, 2023



By Order of the Board of Directors
For Dollar Industries Limited


Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for three months and nine months ended 31st December, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of
Dollar Industries Limited**

1. We have reviewed the accompanying Unaudited Consolidated Financial Results together with notes thereon of **M/s. Dollar Industries Limited** ('the Company') and share of the net profit/(loss) after tax, other comprehensive income/loss and total comprehensive income of its joint venture for the three months and nine months ended 31st December, 2022, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), and has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on 14th February, 2023. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued there under, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of entity given below:
 - Pepe Jeans Innerfashion Private Limited (Joint Venture)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certified accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

A handwritten signature in black ink, appearing to read "R. Bothra".

(Rahul Bothra)
Partner

Membership No. 067330
UDIN: 23067330 BGT 0 X D 2723

Place: Kolkata
Dated: 14th February, 2023

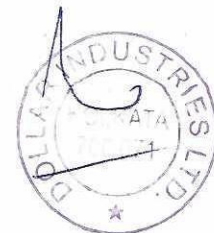
(₹ in Lakhs)

Statement of Unaudited Consolidated Financial Results for the three months and nine months ended December 31, 2022

SN	Particulars	Three months ended			Nine months ended		Year ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue from operations	28,533.99	34,044.00	38,149.03	98,745.01	97,059.78	1,34,253.36
II	Other income	55.17	39.22	149.79	349.53	274.38	653.18
III	Total income (I+II)	28,589.16	34,083.22	38,298.82	99,094.54	97,334.16	1,34,906.54
IV	Expenses						
	Cost of materials consumed	10,853.70	16,439.16	18,372.27	47,171.68	54,288.95	76,960.85
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,770.60	1,398.37	303.21	4,223.02	(9,958.99)	(15,497.53)
	Employee benefits expense	1,888.52	1,850.71	1,695.92	5,592.11	4,523.30	6,395.70
	Finance costs	397.84	385.22	196.50	1,081.81	498.15	962.38
	Depreciation and amortization expense	477.87	434.62	423.81	1,337.62	1,209.48	1,657.62
	Sub-contract expenses	4,316.46	5,742.91	6,425.66	16,024.73	18,695.95	26,872.61
	Other expenses	4,763.67	5,580.97	4,921.42	17,038.49	13,069.87	17,543.04
	Total expenses (IV)	27,468.66	31,831.96	32,338.79	92,469.46	82,326.71	1,14,894.67
V	Profit from operations before exceptional items and tax (III-IV)	1,120.50	2,251.26	5,960.03	6,625.08	15,007.45	20,011.87
	Exceptional items	-	-	-	-	-	-
V	Profit before tax	1,120.50	2,251.26	5,960.03	6,625.08	15,007.45	20,011.87
VI	Tax expenses						
	(1) Current tax (Incl. earlier years)	286.12	473.95	1,536.70	1,784.64	3,898.37	5,194.25
	(2) Tax related to earlier years	(36.85)	-	-	(553.42)	-	-
	(3) Deferred tax	(2.36)	(18.16)	(17.34)	(62.28)	(75.30)	(77.56)
	Total tax expenses (1+2)	246.91	455.79	1,519.36	1,168.94	3,823.07	5,116.69
VII	Profit after tax (V-VI)	873.59	1,795.47	4,440.67	5,456.14	11,184.38	14,895.18
VIII	Share of profit/(loss) in Joint Venture	(99.99)	(66.84)	(5.64)	(257.25)	(119.41)	(185.93)
IX	Profit for the period (VII-VIII)	773.60	1,728.63	4,435.03	5,198.89	11,064.97	14,709.25
X	Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods:						
	(1) Re-measurement gain/ (losses) on defined benefit plans	-	0.05	-	24.94	84.98	99.55
	(2) Income tax effect	-	(0.01)	-	(6.28)	(21.39)	(25.05)
	Other comprehensive income (net of tax)	-	0.04	-	18.66	63.59	74.50
XI	Share of other comprehensive income in Joint Venture	-	-	-	-	-	2.79
XII	Total Comprehensive income for the period (IX+X+XI)	773.60	1,728.67	4,435.03	5,217.55	11,128.56	14,786.54
XIII	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XIV	Other equity	-	-	-	-	-	65,966.41
XV	Earnings per equity share (of ₹ 2/- each)						
	(1) Basic (₹)	1.36	3.05	7.82	9.17	19.51	25.93
	(2) Diluted (₹)	1.36	3.05	7.82	9.17	19.51	25.93

Notes:

- 1) The above Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2023. The statutory auditors have conducted the limited review of the above unaudited consolidated financial results.



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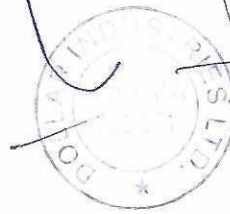
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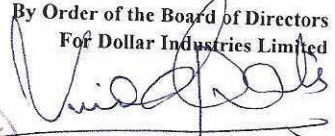
Notes (Contd.):

- 2) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 3) Subsequent to quarter end, the company has entered into a Joint Venture Agreement and has executed a Letter of Intent (LOI) with others on 15.01.2023 for manufacturing, marketing, sale and distribution of rain wear product.
- 4) The previous period figures have been regrouped to conform to the current period figures.

Place : Kolkata
Date : February 14, 2023



By Order of the Board of Directors
For Dollar Industries Limited


Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

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