



February 05, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai – 400 001.

To,  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,  
G-Block, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098.

**Scrip Code: 512165**

**Symbol: ABANS**

**Subject: Revised Corporate Announcement under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Change in Directorate**

Dear Sir/ Ma'am,

In reference to the previous Corporate Announcement submitted under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated July 24, 2023 (“**Outcome of Board Meeting held on July 24, 2023**”) and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on July 24, 2023, had inter alia considered, declared and approved the following matters:

- 1) Appointment of Dr. Anita Shantaram (DIN: 00786517) as an Additional (Non-Executive & Independent) Director on the Board of the Company with immediate effect, as recommended by the Nomination & Remuneration Committee.
- 2) Appointment of Mr. Anurag Kanwatia as Chief Financial Officer of the Company pursuant to Section 203 of the Companies Act, 2013 and Regulation 30 of SEBI (LODR) Regulations, 2015, with immediate effect, as recommended by the Nomination & Remuneration Committee.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, brief profiles of Dr. Anita Shantaram and Mr. Anurag Kanwatia are enclosed as **Annexure - I** and **Annexure – II** respectively. We hereby further affirm that Dr. Anita Shantaram being appointed as Additional (Non-Executive & Independent) Director is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

- 3) Resignation of Mr. Paresh Davda (DIN: 08303849) as a Non-Executive Independent Director of the Company w.e.f close of business hours of July 24, 2023.

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400021

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CIN: L74120MH1985PLC035243





4) Resignation of Mr. Kaushik Mehta (DIN: 08607881) as a Non-Executive Director of the Company w.e.f close of business hours of July 24, 2023.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 for point nos. 3 and 4 are enclosed as **Annexures III and IV** respectively.

You are requested to kindly update above information on your record.

Yours Faithfully,

**For Abans Enterprises Limited**

A handwritten signature in blue ink that reads "Mahiti Rath".

**Mahiti Rath**  
**Company Secretary & Compliance Officer**



**Abans Enterprises Limited**

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### Annexure I: Appointment of Non-Executive Independent Director

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Appointment
2.	Date of appointment & term of appointment	Dr. Anita Shantaram has been appointed as an Additional (Non-Executive Independent) Director of the Company with immediate effect for a period of five consecutive years subject to members' approval at the ensuing general meeting and she shall hold office till the date of the ensuing Annual General Meeting.
3.	Brief Profile	<p>Dr. Anita Shantaram is a post-graduate in Industrial Psychology from Bombay University. She has been a passionate and committed faculty member of Sydenham, HR and Jai Hind College as well as the IBS and UBS business schools and is currently teaching Business Ethics at NMIMS and IIT Bombay.</p> <p>She has been a guest faculty to various Management Institutes and has conducted 1200+ workshops in India, Dubai and Jordan for various organizations.</p> <p>With over 27 years of corporate training and teaching experience, Dr. Anita Shantaram completed her PhD titled 'Ethical Business Practices and Corporate Financial Performance: An Empirical Analysis' from BITS Pilani in 2015 and soon thereafter founded <a href="http://www.ethicsindia.com">www.ethicsindia.com</a> that has since been acquired by Legasis Services.</p> <p>Having completed the executive-education program, "Managing Ethics in Organizations" from Bentley University in Boston, she is certified as a Leading Professional in Ethics and Compliance by ECI, U.S.A. She has been instrumental in setting up the Compliance and Ethics Academy which runs the Certified Compliance and Ethics Professional Course and has recently developed an online course to certify individuals as Ethics Professionals.</p>
4.	Disclosure of Relationship between Directors	Dr. Anita Shantaram is not related to any Director of the Company.

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### Annexure-II: Appointment of Chief Financial Officer

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Appointment
2.	Date of appointment & term of appointment	Mr. Anurag Kanwatia has been appointed as the Chief Financial Officer of the Company with immediate effect
3.	Brief Profile	Mr. Anurag Kanwatia is a Semi Qualified Chartered Accountant with strong experience of around 12 years with Bullion, Derivatives Trading, Cinema and Textile industry in domain of: <ul style="list-style-type: none"><li>• Corporate Accounts as per IGAAP and Ind AS</li><li>• Financial Reporting and MIS</li><li>• Direct and Indirect Taxation</li><li>• Internal Audit and Controls.</li></ul>
4.	Disclosure of Relationship between Directors	Mr. Anurag Kanwatia is not related to any Director of the Company.



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**Annexure III: Resignation of Non-Executive Independent Director**

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Resignation due to pre-occupancy
2.	Date of resignation & term of resignation	Mr. Paresh Davda (DIN: 08303849) resigned from the position of Non-Executive Independent Director of the Company with effect from the close of business hours of July 24, 2023.
3.	Brief Profile	N.A
4.	Disclosure of Relationship between Directors	N.A
5.	Names of listed entities in which resigning Director holds directorships	Nil
6.	Whether confirmation from Independent Director received that there is no other material reasons other than those provided	Yes as disclosed in the Resignation letter received from the Director



**Abans Enterprises Limited**

**July 17, 2023**

From,

**Paresh Davda**

B-5, Abhilash-1, Punjabi Lane,  
Off. L. T. Road, Borivali (West),  
Mumbai – 400 092

To,

Board of Directors

**ABANS ENTERPRISES LIMITED**

36, 37, 38A, Floor - 3, Nariman Bhavan,  
Backbay Reclamation,  
Nariman Point, Mumbai – 400 021

**Sub: Resignation from Directorship of the Company:**

Dear Sir/Madam,

Due to pre-occupancy with other matters, I, **Paresh Davda (DIN: 08303849)** do hereby tender my resignation from the Directorship of the Company from the close of business hours of July 24, 2023.

I hereby confirm that there is no other material reason for my resignation other than that provided above.

I take this opportunity to express my sincere gratitude for the support and guidance extended to me during my tenure as a Director of the Company.

Kindly acknowledge and take on record the same.

Thanking you.

Yours faithfully



**Paresh Davda**  
**DIN: 08303849**



#### Annexure IV: Resignation of Non-Executive Director

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Resignation due to pre-occupancy
2.	Date of resignation & term of resignation	Mr. Kaushik Mehta (DIN: 08607881) resigned from the position of Non-Executive Director of the Company with effect from the close of business hours of July 24, 2023.
3.	Brief Profile	N.A
4.	Disclosure of Relationship between Directors	N.A



#### Abans Enterprises Limited

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CIN L74120MH1985PLC035243



July 17, 2023

From,  
Kaushik Mehta  
302/A, Bhairavi Apartment,  
Bharucha Road, Dahisar,  
Mumbai - 400 068

To,  
Board of Directors  
ABANS ENTERPRISES LIMITED  
36, 37, 38A, Floor - 3, Nariman Bhavan,  
Backbay Reclamation,  
Nariman Point, Mumbai – 400 021

**Sub: Resignation from Directorship of the Company:**

Dear Sir/Madam,

Due to pre-occupancy with other matters, I, Kaushik Mehta (DIN: 08607881) do hereby tender my resignation from the Directorship of the Company from the close of business hours of July 24, 2023.

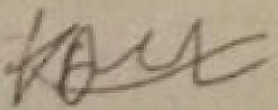
I hereby confirm that there is no other material reason for my resignation other than that provided above.

I take this opportunity to express my sincere gratitude for the support and guidance extended to me during my tenure as a Director of the Company.

Kindly acknowledge and take on record the same.

Thanking you.

Yours faithfully



Kaushik Mehta  
DIN: 08607881