

Ref/No/HDFCAMC/SE/2022-23/35

Date – July 22, 2022

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Kind Attn: Head – Listing Department	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001. Kind Attn: Sr. General Manager – DCS Listing Department
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

We wish to inform you that the Board of Directors of HDFC Asset Management Company Limited (the Company) at its meeting held today i.e. July 22, 2022 has, inter-alia, approved the following:

- **Additional investment in equity share capital of WOS**

The Company has set up a wholly owned subsidiary ('WOS') in Gujarat International Finance Tec-City (Gift City), Gandhinagar, Gujarat namely "HDFC AMC International (IFSC) Limited" with initial subscribed share capital of ₹3,00,00,000/- consisting of 30,00,000 equity shares of ₹10/- each, the same was intimated to the exchange on May 27, 2022. The Board, today, has approved additional investment of an amount upto ₹6,00,00,000/- in equity share capital of WOS.

- **Resignation of Chief Investment Officer**

Mr. Prashant Jain, Chief Investment Officer of the Company after 19 years, has decided to move on and has tendered his resignation to the Company. The Board, on the recommendation of Nomination & Remuneration Committee, at its meeting held on July 22, 2022, has approved the appointment of Mr. Chirag Setalvad as Head – Equities and Mr. Shobhit Mehrotra as Head-Fixed Income. Both, Mr. Setalvad and Mr. Mehrotra will be reporting to Mr. Navneet Munot, Managing Director & CEO of the Company.

Mr. Setalvad has been part of the Investment Team since inception of the Company and after a brief stint of 2.5 years outside starting October 2004 joined us once again in March 2007 and has been with the Company since then. He has been managing some of our equity schemes for a long time. Mr. Mehrotra has been with the Company for over 18 years and is presently managing few Fixed Income schemes. Both Mr. Setalvad and Mr. Mehrotra are capable Investment professionals, ready to take up the mantle of heading the Equities and Fixed Income function and are well supported by highly experienced and committed team of Investment professionals.

This disclosure is pursuant to and in accordance with the requirements under Regulation 30(12) of Listing Regulations.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For **HDFC Asset Management Company Limited**



Sylvia Furtado
Company Secretary

HDFC Asset Management Company Limited

A Joint Venture with abrdn Investment Management Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

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