

Date: 17th June, 2021

Ref:AL/SE/062021/05

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, 2nd Floor, Dalal Street, Mumbai – 400 001

Fax No. 2272 3121/ 2037

BSE Scrip Name: 506074

Kind Attn: Ms. Sneha Raman

Sub: Clarification on Price Movement

Ref. No: L/SURV/ONL/PV/RS/ 2021-2022 / 458

Dear Sir,

With reference to letter No.: L/SURV/ONL/PV/RS/ 2021-2022 / 458 dated June 17, 2021, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven.

Kindly take the aforesaid information on your record.

Thanking you.

Yours Sincerely,

For ARSHIYA LIMITED

Company Secretary & Compliance Officer

Membership No. A29732