



Vindhya Telelinks Limited

Regd. Office : Udyog Vihar, P.O. Chorhata,

Rewa - 486 006 (M.P.) India.

Tel. : (07662) 400400 · Fax : (07662) 400591

E-Mail : headoffice@vtlrewa.com · Website : www.vtlrewa.com

PAN No. AAACV7757J · CIN No. L31300MP1983PLC002134

GSTIN : 23AAACV7757J1Z0

VTL/CS/22-23/Reg-30

9 AUG 2022

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI- 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI- 400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir,

**Sub: Unaudited Standalone and Consolidated
Financial Results of the Company for the
Quarter ended on 30th June, 2022**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 9th August, 2022, interalia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2022 alongwith the Limited Review Reports of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 7.35 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited

(Dinesh Kapoor)
Company Secretary & Compliance Officer



Encl: As above.



Works: i) Plot No. 1, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

ii) Plot No. 1-C & 1-D, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-400400, Fax No: 07662-400591
Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income				
	(a) Revenue from Operations	31398.18	35782.85	34227.18	132394.90
	(b) Other Income	255.84	1223.68	77.92	3100.63
	Total Income	31654.02	37006.53	34305.10	135495.53
2	Expenses				
	(a) (i) Cost of Raw Materials Consumed	13031.90	11536.82	8267.16	35477.34
	(ii) Cost of Materials and Other Contract Expenses	13651.09	16882.07	14535.85	63285.26
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	(3593.11)	105.42	505.44	266.11
	(c) Employee Benefits Expense	2419.65	2387.28	2072.31	8747.95
	(d) Finance Costs	1312.47	1297.51	1539.12	5685.96
	(e) Depreciation and Amortisation Expense	416.85	438.61	747.66	2219.97
	(f) Other Expenses	2149.07	1611.91	2996.78	8612.73
	Total Expenses	29387.92	34259.62	30664.32	124295.32
3	Profit before Tax (1-2)	2266.10	2746.91	3640.78	11200.21
4	Tax Expense				
	(a) Current Tax	558.00	516.96	1050.00	2640.13
	(b) Earlier year Tax expense/(written back)	(44.30)	-	-	0.06
	(c) Deferred Tax charge/(credit)	29.36	197.07	(110.75)	99.43
5	Profit for the Period (3-4)	1723.04	2032.88	2701.53	8460.59
6	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	(2844.95)	3108.63	3140.75	5698.32
	(b) Taxes relating to the above items	331.38	(373.37)	(369.31)	(681.62)
	Total Other Comprehensive Income	(2513.57)	2735.26	2771.44	5016.70
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	(790.53)	4768.14	5472.97	13477.29
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.09	1185.09	1185.09	1185.09
9	Other Equity				99739.04
10	Basic & Diluted Earning Per Share (₹) (not annualised)	14.54	17.15	22.80	71.39

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Cables	15190.19	14987.40	20693.01	56024.74
	(b) Engineering, Procurement & Construction (EPC)	20687.06	21570.30	21102.87	85940.76
	Total	35877.25	36557.70	41795.88	141965.50
	Less: Inter-Segment Revenue	4479.07	774.85	7568.70	9570.60
	Total Revenue from Operations	31398.18	35782.85	34227.18	132394.90
2	Segment Results				
	Segment Profit before Tax and Interest				
	(a) Cables	1387.37	1834.71	2774.21	6673.52
	(b) Engineering, Procurement & Construction (EPC)	2160.72	2235.72	2429.42	8797.13
	Total	3548.09	4070.43	5203.63	15470.65
	Less: Interest (Net)	(1107.40)	(1174.02)	(1359.96)	(4314.46)
	Add: Other Unallocable Income (Net of Unallocable Expenses)	(174.59)	(149.50)	(202.89)	44.02
	Total Profit before Tax	2266.10	2746.91	3640.78	11200.21
3	Segment Assets				
	(a) Cables	40594.21		51743.67	38677.07
	(b) Engineering, Procurement & Construction (EPC)	151010.06		168516.97	148794.48
	(c) Unallocated Corporate Assets	23131.36		22004.03	25215.54
	Total Assets	214735.63		242264.67	212687.09
4	Segment Liabilities				
	(a) Cables	11329.71		7910.23	6406.13
	(b) Engineering, Procurement & Construction (EPC)	39718.69		60253.62	47922.74
	(c) Unallocated Corporate Liabilities	63553.63		79995.92	57434.09
	Total Liabilities	114602.03		148159.77	111762.96

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Notes:

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August, 2022. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

For VINDHYA TELELINKS LIMITED


(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094
KOLKATA

Date : 9th August, 2022



Independent Auditor's Review Report on Review of Interim Standalone Financial Results

To The Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Vindhya Telelinks Limited ("the Company"), for the quarter ended June 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 003304N/N500056



Pranav Jain
Partner
Membership No. 098308



UDIN: 22098308AORJKP8592
Date: August 9, 2022
Place: New Delhi



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
 CIN: L31309MP1883PLC002134
 Telephone No: 07662-400400, Fax No: 07662-400591
 Email: headoffice@vtrfrewa.com; Website: www.vtrfrewa.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	31398.18	35782.85	34227.18	132394.90
	(b) Other Income	255.84	1223.68	77.92	3100.63
	Total Income	31654.02	37006.53	34305.10	135495.53
2	Expenses				
	(a) (i) Cost of Raw Materials Consumed	13031.90	11536.82	8267.16	35477.34
	(ii) Cost of Materials and Other Contract Expenses	13651.09	16882.07	14535.85	63285.26
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	(3593.11)	105.42	505.44	266.11
	(c) Employee Benefits Expense	2419.65	2387.28	2072.31	8747.95
	(d) Finance Costs	1312.47	1297.51	1539.12	5685.96
	(e) Depreciation and Amortisation Expense	416.85	438.61	747.66	2219.97
	(f) Other Expenses	2149.07	1611.91	2996.78	8612.73
	Total Expenses	29387.92	34259.62	30664.32	124295.32
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	2266.10	2746.91	3640.78	11200.21
4	Share in Profit/ (Loss) in Associate, Joint Venture	2812.25	4758.57	5268.20	14629.67
5	Profit Before Tax (3+4)	5078.35	7505.48	8908.98	25829.88
6	Tax Expense				
	(a) Current tax	558.00	516.96	1050.00	2640.13
	(b) Earlier year Tax expense/(written back)	(44.30)	-	-	0.06
	(c) Deferred Tax charge/(credit)	746.11	1381.72	1226.26	3861.72
7	Profit for the Period (5-6)	3818.54	5606.80	6632.72	19327.97
8	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	(2844.95)	3108.63	3140.75	5698.32
	(b) Taxes relating to the above items	331.38	(373.37)	(369.31)	(681.62)
	(c) Share in Associates and Joint Venture (Net of Tax)	(8943.50)	1033.89	6654.83	12412.17
	Total Other Comprehensive Income	(11457.07)	3769.15	9426.27	17428.87
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	(7638.53)	9375.95	16058.99	36756.84
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	1185.09	1185.09	1185.09	1185.09
11	Other Equity				322497.17
12	Basic & Diluted Earning Per Share (₹) (not annualised)	32.22	47.31	55.97	163.09

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Cables	15190.19	14987.40	20693.01	56024.74
	(b) Engineering, Procurement & Construction (EPC)	20687.06	21570.30	21102.87	85940.76
	Total	35877.25	36557.70	41795.88	141965.50
	Less: Inter-Segment Revenue	4479.07	774.85	7568.70	9570.60
	Total Revenue from Operations	31398.18	35782.85	34227.18	132394.90
2	Segment Results				
	Segment Profit before Tax and Interest				
	(a) Cables	1387.37	1834.71	2774.21	6673.52
	(b) Engineering, Procurement & Construction (EPC)	2160.72	2235.72	2429.42	8797.13
	Total	3548.09	4070.43	5203.63	15470.65
	Less: Interest (Net)	(1107.40)	(1174.02)	(1359.96)	(4314.46)
	Add: Other Unallocable Income Net of Unallocable Expenses	2637.66	4609.07	5065.31	14673.69
	Total Profit before Tax	5078.35	7505.48	8908.98	25829.88
3	Segment Assets				
	(a) Cables	40594.21		51743.67	38677.07
	(b) Engineering, Procurement & Construction (EPC)	151010.06		168516.97	148794.48
	(c) Unallocated Corporate Assets	304745.17		295676.97	315968.55
	Total Assets	496349.44		515937.61	503440.10
4	Segment Liabilities				
	(a) Cables	11329.71		7910.23	6406.13
	(b) Engineering, Procurement & Construction (EPC)	39718.68		60253.62	47922.74
	(c) Unallocated Corporate Liabilities	129257.32		143622.75	125428.97
	Total Liabilities	180305.71		211786.60	179757.84

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Notes:

- 1 Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August, 2022. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Consolidated Financial Results for the quarter ended 30th June, 2022 have been prepared without considering the financial results of three Wholly Owned Subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Ltd., Insilco Agents Ltd. and Laneseda Agents Ltd. ('the Subsidiaries'). The valid and duly approved financial statements/results of the Subsidiaries have not been made available to the Holding Company from 1st April, 2021. Certain delinquent and ex-directors of the Subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records of the Subsidiaries. Legal proceedings are also pending before different Courts. The figures pertaining to the Subsidiaries shall be considered for consolidation and incorporation in the Consolidated Financial Results upon receiving the Financial Statements duly and validly approved by the Board of Directors of the respective Subsidiaries.
- 3 The figures of the previous periods are re-classified/rearranged, wherever necessary, to correspond with the current period's classification and disclosure.

For VINDHYA TELELINKS LIMITED

Date : 9th August, 2022



H.V. Lodha
(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094
Kolkata

Independent Auditor's Review report on the Quarterly Unaudited Consolidated Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Vindhya Telelinks Limited ("the Holding Company"), its joint venture and associates for the quarter ended June 30, 2022, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based upon our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Birla Visabeira Private Limited (Joint Venture)
 - b. Universal Cables Limited (Associate)
 - c. Birla Corporation Limited (Associate)
 - d. Punjab Produce Holding Limited (Associate)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of Matter

We draw attention to Note 2 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of the Holding Company not being considered for consolidation purposes for the reason explained therein.

Our conclusion on the Statement is not modified in respect of this matter.

7. Other matters

The accompanying statement includes: -

- (i) The share of Profit after Tax of ₹ 2143.07 lakhs and Total Comprehensive Income/(Loss) of ₹ (682.23) lakhs for the quarter ended June 30, 2022, in respect of two associates, whose financial results have been reviewed by the other auditors and whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates the amounts and disclosures including in respect of the associates, is based solely on the reports of other auditors.

Our conclusion on the Statement is not modified in respect of this matter.

- (ii) The share of Profit/ (Loss) after Tax of ₹ (47.57) lakhs and Total Comprehensive Income/ (Loss) of ₹ (6165.77) lakhs for the quarter ended June 30, 2022, in respect of a joint venture and an associate whose interim financial information have not been reviewed by an Independent Auditor but provided by their Management. The required interim financial information in this connection have been furnished to us by the Management of the Holding Company.

Our conclusion on the Statement is not modified in respect of these matters.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI's Firm Registration No.: 003304N/N500056



Pranav Jain

Partner

Membership Number: 098308



UDIN: 22098308AORIVT8304

Place: New Delhi

Date: August 9, 2022