

madhusudan securities ltd.

Regd. Office : 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com, CIN: L18109MH1983PLC029929

Date: 30th September, 2020

Ref: MSL/020/2020-2021

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 511754

Dear Sir/Madam,

Sub: Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Outcome of the 37th Annual General Meeting of the Company.

The Company's 37th Annual General Meeting ("AGM") was held on Wednesday 30th September, 2020 at 11:00 a.m. (IST) at the registered office situated at 37, National Storage Building, Plot No. 424-B, Nr, Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016.

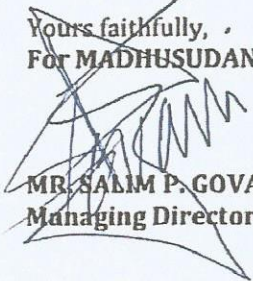
In terms of the provisions of the Companies Act, 2013 and Rules made thereunder and provisions of the Listing Regulations, the Company had provided remote e-voting facility. The remote e-voting facility was open from 9.00 A.M. 27th September, 2020 to 5.00 P.M. 29th September, 2020.

Mr. Jenish S. Doshi, Company Secretary of M/s. JSD & Associates, Company Secretaries was appointed as the Scrutinizer to scrutinize the remote e-voting process. The Scrutinizer's Report dated 30th September, 2020 is attached as Annexure 1. All resolutions as set out in the Notice of the AGM have been duly approved by the shareholders with requisite majority.

In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting and postal ballot at the AGM is attached as Annexure 2.

This is for your information and records.

Yours faithfully,
For MADHUSUDAN SECURITIES LIMITED


MR. SALIM P. GOVANI
Managing Director

JENISH S. DOSHI

Proprietor

B.Com, ACS

JSD & ASSOCIATES

Company Secretaries

Contact No. – 8160269132, 9987913010

Email Id: doshi.jenish@yahoo.com

FORM NO. MGT.13
Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Madhusudan Securities Limited
37, National Storage Building,
Plot No. 424-B, Nr. Johnson & Johnson building,
S. B. Road, Mahim (West),
Mumbai - 400 016.

For 37th Annual General Meeting of the Equity Shareholders of Madhusudan Securities Limited held on 30th September, 2020 at 37, National Storage Building, Plot No. 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016.

Dear Sir,

I, Jenish S. Doshi, Proprietor of M/s. JSD & ASSOCIATES, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of Madhusudan Securities Limited (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rules made thereunder. The e-voting process remained open from Sunday, 27th September, 2020 at 9.00 a.m. to Tuesday, 29th September, 2020 at 5.00 p.m. The voting rights of members was considered in proportion to the shares held by them in the paid up equity shares capital of the Company as on the cut-off date, i.e. 23rd September, 2020.

As requested by management, I submit herewith my report on the result of e-voting as under:

1. After the time fixed for closing of the poll by the Chairman Mr. Salim Govani, a ballot box was kept for polling and was locked in my presence with due identification marks placed by me.
2. The locked ballot box were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.



Registered Office: 305, Arti Apartment, Kashi Vishwanath Plot, Bh. Sadar Bazaar, Main Road, Rajkot – 360 001.
Mumbai Office: Block 1E/6, 2nd Floor, Model Town Society, Poonam Nagar, Andheri (East), Mumbai – 400 093.

JENISH S. DOSHI

Proprietor

B.Com, ACS

JSD & ASSOCIATES

Company Secretaries

Contact No. – 8160269132, 9987913010

Email Id: doshi.jenish@yahoo.com

3. The poll papers, which were incomplete and/or which were otherwise found defective or if signature did not match with the records have been treated as invalid and kept separately.

But I did not found any of the poll papers incomplete or defective.

4. The result of the e-voting and voting at the AGM are as under:

(a) Resolution No. 1

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and the Statement of Profit & Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.

(ORDINARY RESOLUTION)

- (i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
22	1706151	100.00%

- (ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0.00%

- (iii) Invalid votes:

Number of members votes were declared invalid	Number of invalid votes cast by them
0	0

(b) Resolution No. 2

To ratify the appointment of the auditors and to fix their remuneration and in this regard pass with or without modification(s), the resolution as an ordinary resolution.

(ORDINARY RESOLUTION)

- (i) Voted in favour of the resolution:

Registered Office: 305, Arti Apartment, Kashi Vishwanath Plot, Bh. Sadar Bazaar, Main Road, Rajkot – 360 001.
Mumbai Office: Block 1E/6, 2nd Floor, Model Town Society, Poonam Nagar, Andheri (East), Mumbai – 400 093.



JENISH S. DOSHI

Proprietor

B.Com, ACS

JSD & ASSOCIATES

Company Secretaries

Contact No. – 8160269132, 9987913010

Email Id: doshi.jenish@yahoo.com

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
22	1706151	100.00%

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0.00%

(iii) Invalid votes:

Number of members votes were declared invalid	Number of invalid votes cast by them
0	0

(c) **Resolution No.3**

Regularization of Additional Director, Mr. Abhilash Padmanabh Kamti (DIN: 01587117), by appointing him as Independent Director of the Company.
(ORDINARY RESOLUTION)

(j) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
22	1706151	100.00%

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0.00%

(iii) Invalid votes:

Number of members votes were declared invalid	Number of invalid votes cast by them
0	0

Registered Office: 305, Arti Apartment, Kashi Vishwanath Plot, Bh. Sadar Bazaar, Main Road, Rajkot – 360 001.
Mumbai Office: Block 1E/6, 2nd Floor, Model Town Society, Poonam Nagar, Andheri (East), Mumbai – 400 093.



JENISH S. DOSHI

Proprietor
B.Com, ACS

JSD & ASSOCIATES

Company Secretaries

Contact No. – 8160269132, 9987913010


Email Id: doshi.jenish@yahoo.com

6. 61,42,847 Equity Shares issued for consideration other than cash to Primus Retail (P) Ltd for Business Transfer Agreement on 04/02/2011 shall be cancelled. However, the shares shall be dealt in compliance with the requirement of Companies Act, 2013 (i.e. Through Scheme of Arrangement) after necessary statutory approvals in due course by the management, therefore the effective capital of the company after cancellation is 25,52,640 Equity Shares.
7. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.
8. All of the above mentioned resolutions have been passed with requisite majority.

Thanking you,

Yours faithfully,

For JSD & ASSOCIATES
Company Secretaries


Jenish S. Doshi
Proprietor
ACS No. 50447 / C. P. No. 18523



Place: Mumbai

Date: 30.09.2020

UDIN: A050447B000818467

Annexure II

Date of AGM / EGM	30 th September, 2020
Total number of shareholders on record date	202
No. of shareholders present in the meeting either in person or through proxy:	
- Promoters and Promoter Group	5
- Public	11
No. of shareholders attended the meeting through Video Conferencing:	
- Promoters and Promoter Group	-
- Public	-

Resolution No.		1						
Resolution required: (Ordinary/ Special)		Ordinary Resolution - To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and the Statement of Profit & Loss for the year ended on that date and the Report of the Directors and Auditors thereon						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1437402	539286	37.5181	539286	-	100.0000	-
	Poll		898116	62.4819	898116	-	100.0000	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1437402	100.0000	1437402	-	100.0000	-
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	1115238	198319	17.7827	198319	-	100.0000	-
	Poll		70430	6.3152	70430	-	100.0000	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total	Total	2552640	1706151	66.8387	1706151	-	100.0000	-

Resolution No.	2							
Resolution required: (Ordinary/ Special)	Ordinary Resolution – To ratify the appointment of the auditors and to fix their remuneration and in this regard pass with or without modification(s), the resolution as an ordinary resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1437402	539286	37.5181	539286	-	100.0000	-
	Poll		898116	62.4819	898116	-	100.0000	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1437402	100.0000	1437402	-	100.0000	-
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	
Public Non Institutions	E-Voting	1115238	198319	17.7827	198319	-	100.0000	-
	Poll		70430	6.3152	70430	-	100.0000	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		268749	24.0979	268749	-	100.0000	-
	Total	2552640	1706151	66.8387	1706151	-	100.0000	-

Resolution No.	3						
Resolution required: (Ordinary/ Special)	Ordinary Resolution – Regularization of Additional Director, Mr. Abhilash Padmanabh Kamti (DIN: 01587117), by appointing him as Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?	NO						
Category	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	539286	37.5181	539286	-	100.0000	-
	Poll	898116	62.4819	898116	-	100.0000	-
	Postal Ballot (if applicable)	1437402	-	-	-	-	-
	Total	1437402	100.0000	1437402	-	100.0000	-
Public Institutions	E-Voting	-	-	-	-	-	-
	Poll	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-
	Total	-	-	-	-	-	-
Public Non Institutions	E-Voting	198319	17.7827	198319	-	100.0000	-
	Poll	70430	6.3152	70430	-	100.0000	-
	Postal Ballot (if applicable)	1115238	-	-	-	-	-
	Total	268749	24.0979	268749	-	100.0000	-
	Total	2552640	1706151	66.8387	1706151	-	100.0000