

01.04.2019

The Dy. General Manager, Dept. of Corporate Services, BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bndra Kurla Complex, Bandra (East), Mumbai – 400051
Stock Code: 531746 ISIN No.: INE505C01016	Stock Code: 531746 ISIN No.: INE505C01016

Dear Sir/Madam,

Sub: Clarification with respect to an announcement dated 4th March, 2019 submitted to the Exchanges w.r.t Search and Seizure Operation.

With reference to the above subject and in response to clarification sought by NSE through email dated 25-03-2019, we submit the following:

	NSE Query	Company Reply
1	In the event of settlement of the proceedings, details of such settlement including	We would like to submit that company and its subsidiaries and associates filed a Writ Petition against Search and Seizure Operation. No settlement has been arrived w.r.t search and seizure.
a	Terms of settlement	Not applicable
b	Compensation/Penalty paid	Nil/Not applicable
c	Impact of such settlement on the financial position of the listed company	Not applicable
2	In case of litigation against key management personnel or its promoter or its ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	We further submit that we will intimate the details of any change in the status and /or any development in relations to such proceedings
3	The details of any change in the status and / or any development in relation to such proceedings;	

Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,
Chikoti Gardens, Hyderabad - 500 016.
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com
CIN : L45200TG1994PLC017384

www.prajayengineers.com



PRAJAY

Further due to search seizure operation carried out at a time at 5-7 offices/ office premises belongs to the company and its subsidiary(ies) and associates, and seizure of bank accounts the company, the company is still facing difficulties as it has not received/recovered any data, documents, records and files which were ceased by the police department. Due to the seizure of bank accounts the company facing difficulties w.r.t OTS payments to banks and payments to other parties. The OTS payments were completed up to 75% and if the company is unable to pay the remaining balance on time it may lead to the cancellation of OTS offers. As per the information received from the promoter of the company Mr. D.Vijaysen Reddy, under highly pressurised conditions he and his family members are considering a compromise proposal with his co-promoter, and complainant Mrs.Hymavathi Reddy, W/o. late Chandramohan Reddy and her three daughters namely Ms. D.Nayanika Reddy, Ms.D. Niharika Reddy and Ms. D.Pravallika Reddy.

Request you to kindly take note of the same

Yours truly

For Prajay Engineers Syndicate Limited

Y. R. Priya das
Authorised Signatory



Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,
Chikoti Gardens, Hyderabad - 500 016.
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com
CIN : L45200TG1994PLC017384

www.prajayengineers.com