

January 18, 2024

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC</b>
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Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 relating to Grant of Options under ESOP Scheme 2018**

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015, we would like to inform you that the Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company, at its meeting held on January 18, 2024 approved the grant of 50,00,000 stock options to the identified employees under the "IIFL Securities Employee Stock Option Scheme - 2018" (IIFL ESOS Scheme-2018) of the Company, each Option being convertible into one Fully Paid-up Equity Share.

Following are the brief terms of the options granted:

Sr. No.	Particulars	Details
1.	Brief details of options granted	50,00,000 options granted to identified employees of the Company
2.	Whether Scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes
3.	Total number of shares covered under these options	50,00,000 equity shares of face value of Rs. 2/- each
4.	Pricing formula/Exercise Price	Rs. 2/- per Option
5.	<del>Options vested</del> /Vesting Schedule	Not earlier than 3 years from the date of grant of options
6.	<del>Options exercised</del> /Time within which options may be exercised	4 years from the date of vesting

The Meeting of NRC commenced at 10:15 a.m. and concluded at 11.15 a.m.

We request you to kindly take the above on record as per the provisions of the SEBI (LODR) Regulation, 2015

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For IIFL Securities Limited

**Meghal Shah  
Company Secretary**