

May 16, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
Scrip Code: 532345 ISIN No.: INE152B01027 Re.: Allcargo Gati Limited	Symbol : ACLGATI ISIN No.: INE152B01027 Re.: Allcargo Gati Limited

Dear Sir/Madam,

Subject: Press Release in connection with the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and year ended on March 31, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release in connection with the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and year ended on March 31, 2024.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Allcargo Gati Limited**
(Formerly known as “Gati Limited”)

T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069

Encl.: As above

MEDIA RELEASE

Q4FY24 EBITDA grows by 114% over Q3FY24 on the back of service enhancement and cost rationalisation

Mumbai, 16th May 2024: Allcargo Gati Limited (formerly GATI) one of India's leading premier Express Distribution and Supply Chain Management company, has reported its audited financial results for the quarter ended March 2024.

Financial Highlights for Express Business

Express business is housed under Gati Express and Supply Chain Pvt. Ltd. (GESGPL), formerly known as Gati KWE (GKEPL).

Particulars (in ₹ Crs)	Q4FY24	Q4FY23	Y-o-Y	Q3FY24	Q-O-Q
Revenue	355	356	-0.1%	371	-4%
EBITDA	15	12	23%	7	114%
Pre-exceptional (PBT)	-11	-10	NM	-18	NM
Post-exceptional (PBT)	-10	-8	NM	-11	NM

Commenting on the results Mr. Pirojshaw (Phil) Sarkari, Managing Director and Chief Executive Officer of GESGPL said: "Q4FY24 has recorded the highest volume for the year on the back of enhanced service. For the full year we have reported a volume growth of 10% as compared to the last year. The volume growth is a testament of our efforts towards improving quality and customer experience.

Our quarter performance has registered a 114% EBITDA growth over Q3FY24. This growth has come on the back of our efforts on direct cost rationalisation and yield improvement. We shall continue to focus on cost reduction to enhance profitability for our stakeholders."

About Allcargo Gati Limited (ACLGATI | 532345 | INE152B01027)

Allcargo Gati (formerly Gati which was founded in 1989) is one of India's premier Express Distribution provider. With a strong presence across Asia, including a nationwide network that covers 99% of the country's districts, Allcargo Gati's unparalleled reach creates the unique advantage of covering every part of India. Company's integrated and IT-backed multi-modal network allows it to offer end-to-end supply chain solutions specific to varied business requirements. The strategic collaboration with Allcargo enables Allcargo Gati to leverage the strengths of parent's global network operating in more than 180 countries and enhance its products and services portfolio. Key business verticals of Allcargo Gati include Express Distribution, Air Freight, E-commerce, First and Last Mile Logistics, etc. It also offers exclusive B2C services like Laabh, Bike Express, Student Express, and others. Its services and solutions have been designed to be flexible and scalable to meet the needs of different businesses across various industry sectors. Allcargo group stays true to its strong commitment to adhere to Environmental, Social, and Governance (ESG) standards and continues to direct efforts towards enhancing its people, technology as well as business processes and operations on a regular basis. The group have set out to achieve 100% carbon neutrality by 2040. This year is significant for Allcargo Group since it celebrates 30 years of excellence in the logistics industry.

For further information, contact: Pooja Singh pooja.singh@allcargologistics.com