

Date: 12.02.2021

The Secretary
BSE Limited,
Floor-25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai —400 001

Scrip Code: 505729

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 12th February, 2021 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today 12th February, 2021, inter-alia approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2020. These Financial Results were subjected to Limited Review by the Statutory Auditors of the Company. Copy of the Un-Audited Financial Results pursuant to Regulation 33 of the Listing Regulations along with Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

A copy of the Press Release issued in this regard is also attached herewith.

The Board of Directors' meeting commenced at 3:30 p.m and concluded at 4:40 p.m.

You are requested take the above information and enclosed documents on your record.

Thanking you,

For Singer India Limited



Priyanka Gandhi

Company Secretary

Encl: As above.

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



**Singer India Limited
Financial Results
For immediate release on 12th February 2021**

Home Appliances revenue increased by 11% in Q3 over the prior year and by 55 % over the immediately previous quarter

The Company continues to operate with zero borrowings at the end of Q3, maintaining its surplus cash position

The Management are pleased to report that operations of the company have returned to a 'near normal' state pursuant to the Covid-19 pandemic and related lock down measures.

The home appliance business continued to show strong revenue growth and with the optimization of overhead costs the profit contribution from this segment increased significantly to Rs 3.8 crores in Q3 against Rs 1.6 crores in the prior year.

Revenue in the sewing segment contracted slightly during the quarter due to certain supply related issues. This has now normalized in Q4.

The Company continued to focus on improving the working capital cycle and rationalizing its product line up. The company maintained its cash position of Rs 32 crores and has no bank borrowings.

The Company posted a profit after tax of Rs 4.2 crores in Q3 2020 versus Rs. 4.1 crores in Q3 of the prior year.

Managing Director's comments

Rajeev Bajaj, Managing Director, Singer India Limited commented; "The growth momentum in the post Covid recovery period has been satisfactory, despite various challenges including the steep increase in raw material prices and the supply related issues. The Zig Zag sewing machines supply has now resumed in January 2021 and the Company will aggressively target this market once again to make up for the shortfall in these sales in Q3 and Q2. Management is grateful to its employees and business associates for their tremendous support and assistance during this difficult time."

About Singer India

Singer is a long-standing leader in the sewing machines industry in India under the renowned "SINGER" and "MERRITT" brands. Singer commenced operations in India more than a century ago. Today Singer India also sells many categories of home appliances with over 13,000 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network pan India. Singer India is 58.99% owned by Retail Holdings (India) B.V. (former name Singer (India) B.V.). The shares of the Company are publicly traded in BSE. Singer India is an ISO:9001:2015 certified Company.

Additional financial and other information about the Company can be found at the Corporate/Investor section of the Company's website: www.singerindia.net.

For further information please contact the Company Secretary Ms. Priyanka Gandhi, Email id: pgandhi@singerindia.net

For Singer India Limited



**(Rajeev Bajaj)
Managing Director**

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